The background is a collage of historical documents and industrial scenes. At the top, a red banner contains the title. Below it, a yellow document features the text 'CERTIFICATE FOR LESS THAN 100 SHARES' and 'DECEMBER 1883'. Further down, a sepia-toned illustration shows a steam locomotive and a horse-drawn wagon in a rural landscape. Below that, a document with cursive script reads 'R. Nimmo and Ohio Railroad' and 'on and from February 28, 1827'. At the bottom, another document shows a street scene with a horse-drawn carriage and the text 'PHILADELPHIA TRACTION' and 'CAPITAL STOCK'.

# SOCIALIZING THE RISE OF THE LARGE INDUSTRIAL CORPORATION IN AMERICA

WILLIAM G. ROY

# Socializing Capital

**VM Jensen**



## **Socializing Capital:**

**Socializing Capital** William G. Roy, 1999-07-01 Ever since Adolph Berle and Gardiner Means wrote their classic 1932 analysis of the American corporation *The Modern Corporation and Private Property* social scientists have been intrigued and challenged by the evolution of this crucial part of American social and economic life Here William Roy conducts a historical inquiry into the rise of the large publicly traded American corporation Departing from the received wisdom which sees the big vertically integrated corporation as the result of technological development and market growth that required greater efficiency in larger scale firms Roy focuses on political social and institutional processes governed by the dynamics of power The author shows how the corporation started as a quasi public device used by governments to create and administer public services like turnpikes and canals and then how it germinated within a system of stock markets brokerage houses and investment banks into a mechanism for the organization of railroads Finally and most particularly he analyzes its flowering into the realm of manufacturing when at the turn of this century many of the same giants that still dominate the American economic landscape were created Thus the corporation altered manufacturing entities so that they were each owned by many people instead of by single individuals as had previously been the case

**Review of William G. Roy, Socializing Capital** Frank Dobbin, 2014 William Roy's *Socializing Capital* addresses the question Adolph Berle and Gardiner Means tackled in 1932 Why corporations

**Capital City** Thomas Kessner, 2004-04-07 At the beginning of the nineteenth century New York City was an undistinguished town competing with Philadelphia and Boston to be America's dominant port city Just two generations later it had built itself into the country's powerhouse center of trade and finance rivaled only by London as financial capital of the world In *Capital City* Thomas Kessner tells the story of this remarkable transformation With the advantages of its famous harbor and the opening of the Erie Canal in 1825 New York became the chief commercial center for the growing nation As the shipping industry prospered capital accumulated and a growing banking center emerged New York went on to finance the Union cause during the Civil War open the West to development and consolidate the national railroad system The city's energy and opportunity attracted ambitious men from all over the country whose names became synonymous with big business Vanderbilt Carnegie Rockefeller and Morgan New York's banks set the interest rates for the nation its stock exchange fixed the price of securities its investors transformed American business from family owned enterprises into modern corporations and its growing political clout catapulted public figures such as Samuel Tilden and Teddy Roosevelt onto the national stage Combining political and urban history with a colorful cast of characters *Capital City* chronicles how Gotham's Gilded Age reshaped the metropolis and the nation as it molded our present day economy

*Community on Land* Janel M. Curry, Steven McGuire, 2002 Curry dean for research and scholarship Calvin College Michigan and McGuire sociology Muskingum College Ohio examine the European legacy of agriculture and colonization on American concepts of community and land Focusing on the social and environmental consequences they advocate community

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**Social Capital in American Life** Brian J. Jones, 2018-06-26 Embarking from a model of social capital hinging upon four social structures work family social networks and voluntary associations Brian Jones empirically examines the widespread claims that American society is becoming less sociable trusting and cooperative Breaking down datasets drawn from the General Social Survey conducted 27 times from 1972 to 2008 *Social Capital in American Life* depicts the social values drawn from the four established social structures as well as their interrelationships their determinants and ultimately their social capital through a series of statistical and econometric methods This rigorous empirically driven analysis reveals how American society both confirms and repudiates fears about decreased cooperation given different cases and parameters *Capital's Duty to the Wage-earner* John Calder, 1923

**The Merchants' Capital** Scott P. Marler, 2013-04-29 This study examines the crucial role of merchants in the rise and decline of New Orleans during the nineteenth century

**The New Economic Sociology** Frank Dobbin, 2021-04-13 Economic sociology is a rapidly expanding field applying sociology's core insight that individuals behave according to scripts that are tied to social roles to economic behavior It places homo economicus that tried and true fictive actor who is completely rational acts only out of self interest and has perfect information in context In this way it places a construct into a framework that more closely approximates the world in which we live But as an academic field economic sociology has lost focus The New Economic Sociology remedies this The book comprises twenty of the most representative and widely read articles in the field's history its classics and organizes them according to four themes at the heart of sociology institutions networks power and cognition Dobbin's substantial and engagingly written introduction including his rich comparison of Yanomamo chest beaters and Wall Street bond traders sets a clear framework for what follows Gathering force throughout is Dobbin's argument that economic practices emerge through distinctly social processes in which social networks and power resources play roles in the social construction of certain behaviors as rational or optimal Not only does Dobbin provide a consummate introduction to the field and its history to students approaching the subject for the first time but he also establishes a schema for interpreting the field based on an understanding of what economic sociology aims to achieve

Corporation Nation Robert E. Wright, 2014 Drawing on legal and economic history Robert E Wright traces the development of corporate institutions in America connecting today's financial failures to weakened internal corporate regulation

**The Body and the State** Cary Federman, 2012-02-01 The writ of habeas corpus is the principal means by which state prisoners many on death row attack the constitutionality of their conviction in federal courts In *The Body and the State* Cary Federman contends that habeas corpus is more than just a get out of jail free card it gives death row inmates a constitutional means of overturning a jury's mistaken determination of guilt Tracing the history of the writ since 1789 Federman examines its influence on federal state relations and argues that habeas corpus petitions turn legal language upside down threatening the states sovereign judgment to convict and execute criminals as well as upsetting the discourse

created by the Supreme Court that the federal state relationship ought not be disturbed by convicted criminals making habeas corpus appeals He pays particular attention to the changes in the discourse over federalism and capital punishment that have restricted the writ's application over time

**The Company** John Micklethwait, Adrian Wooldridge, 2005-01-11  
Chosen by BusinessWeek as One of the Top Ten Business Books of the Year With apologies to Hegel Marx and Lenin the basic unit of modern society is neither the state nor the commune nor the party it is the company From this bold premise John Micklethwait and Adrian Wooldridge chart the rise of one of history's great catalysts for good and evil In a fast paced and well written work Forbes the authors reveal how innovations such as limitations on liability have permitted companies to rival religions and even states in importance governing the flow of wealth and controlling human affairs all while being largely exempt from the rules that govern our lives The Company is that rare remarkable book that fills a major gap we scarcely knew existed With it we are better able to make sense of the past four centuries as well as the events of today

**Karl Marx's Life, Ideas, and Influences** Shaibal Gupta, Marcello Musto, Babak Amini, 2019-09-28 Since the latest crisis of capitalism broke out in 2008 Marx has been back in fashion and sometimes it seems that his ideas have never been as topical or as commanding of respect and interest as they are today This edited collection arises from one of the largest international conferences dedicated to the bicentenary of Marx's birth The volume contains 16 chapters authored by globally renowned scholars and is divided into two parts I On the Critique of Politics II On the Critique of Political Economy These contributions from multiple academic disciplines offer diverse perspectives on why Marx is still so relevant for our times and make this book a source of great appeal for both expert scholars of Marx as well as students and general readers who are approaching his theories for the first time

**Strategizing Management Accounting** Chandana Alawattage, Danture Wickramasinghe, 2018-08-30 The theory and practice of management accounting should be seen within the context of varieties of global capitalism to appreciate its role as a calculative technology of capitalism which is practiced on factory floors corporate boards computer networks spreadsheets and so forth This new textbook is the first to introduce the field from a rounded social science perspective Strategizing Management Accounting offers a theoretical discussion on management accounting's strategic orientation by accommodating two interrelated lines of analyses from historical and contemporary perspectives The book illustrates how new management accounting has evolved into the form in which it exists today in its neoliberal context and how those new management accounting practices have become manifestos for the managers as calculative technologies of decision making performance management control corporate governance as well as global governance and development within various forms of organizations across the globe Each chapter draws on Foucauldian analysis of biopolitics explaining how neoliberal market logic informs a set of strategies and mechanisms through which various social entities and discourses are made governable by considering them as biopolitical entities of global governance Written by two recognized accounting experts this book is vital reading for all students of management

accounting and will also be a useful supplementary resource for those wanting to understand and research accounting's vital role in contemporary society

**Social Capital in America** Brian J Jones, 2015-11-17 In the wake of Robert Putnam's bestselling book *Bowling Alone* media and popular opinion often contend that American society is losing its cohesion In an era of culture wars deep political divisions and all consuming household technologies are we losing our connections with one another Is American society falling apart Not according to this new book which draws upon two renowned national surveys to reveal a very different picture Jones' poignant study of social capital in America explores current trends encompassing family life work social networks and more He is able to show surprising correlations those who most use the internet are more likely to participate in voluntary organizations etc In lively prose with easy to read charts Jones counters the prevailing myths of American Society by confronting them with the voices of Americans their attitudes and behaviors and the facts of their daily lives

**The Oxford Handbook of the Corporation** Thomas Clarke, Justin O'Brien, Charles O'Kelley, 2019-02-21 The Oxford Handbook of the Corporation assesses the contemporary relevance purpose and performance of the corporation The corporation is one of the most significant if contested innovations in human history and the direction and effectiveness of corporate law corporate governance and corporate performance are being challenged as never before Continuously evolving the corporation as the primary instrument for wealth generation in contemporary economies demands frequent assessment and reinterpretation The focus of this work is the transformative impact of innovation and change upon corporate structure purpose and operation Corporate innovation is at the heart of the value creation process in increasingly internationalized and competitive market economies and corporations today are embedded in a world of complex global supply chains and rising state and state directed capitalism In questioning the fundamental purpose and performance of the corporation this Handbook continues a tradition commenced by Berle and Means and contributed to by generations of business scholars What is the corporation and what is it becoming How do we define its form and purpose and how are these changing To whom is the corporation responsible and who should judge the ultimate performance of corporations By investigating the origins development strategies and theories of corporations this volume addresses such questions to provide a richer theoretical account of the corporation and its contested future

*Normalized Financial Wrongdoing* Harland Prechel, 2020-11-24 In *Normalized Financial Wrongdoing* Harland Prechel examines how social structural arrangements that extended corporate property rights and increased managerial control opened the door for misconduct and ultimately the 2008 financial crisis Beginning his analysis with the financialization of the home mortgage market in the 1930s Prechel shows how pervasive these arrangements had become by the end of the century when the bank and energy sectors developed political strategies to participate in financial markets His account adopts a multilevel approach that considers the political and legal landscapes in which corporations are embedded to answer two questions how did banks and financial firms transition from being providers of capital to financial market actors Second how did new organizational structures cause market participants to engage in

high risk activities After careful historical analysis Prechel examines how organizational and political legal arrangements contribute to current record high income and wealth inequality and considers societal preconditions for change

*Corporate Capitalism and the Integral State* Stephen Maher, 2022-03-28 This book advances an original conception of the relationship between state and corporate power in the United States Using what he terms an Institutional Marxist framework Maher argues that far from passively responding to interest group pressures the state has been a key agent in politically mobilizing business and has played an active role in the organization of lobbying groups Such business associations do not merely express the pre existing interests of their corporate members but are also mechanisms through which the state organizes the political power of the capitalist class They form part of what the author refers to as an integral state a wider network of state power which traverses and interpenetrates the state bureaucracy the legislature the industrial policy apparatus and corporate governance Based on extensive archival research this book tracks the role of the General Electric Company as a pillar of the integral state in the United States from the finance capital period 1880 to 1930 through the managerial period 1930 1979 to the restructuring leading up to the age of neoliberalism 1979 present

**The Library and the Workshop** Jenny Andersson, 2009-12-04 This book offers a detailed account of the way that social democracy today makes sense of capitalism In particular it challenges the idea that social democracy has gone neoliberal arguing that so called Third Way policies seem to have brought out new aspects of a thoroughgoing social interventionism with roots deep in the history of social democracy Author Jenny Andersson expertly develops the claim that what distinguishes today s social democracy from the past is the way that it equates cultural and social values with economic values which in turn places a premium on individuals who are capable of succeeding in the knowledge economy Offering an insightful study of Britain s New Labour and Sweden s SAP and of the political cultural transformations that have taken place in those countries this is the first book that looks seriously into how the economic social and cultural policies of contemporary social democracy fit together to form a particular understanding of capitalism and capitalist politics

**Empire's Tracks** Manu Karuka, 2019-01-29 Empire s Tracks boldly reframes the history of the transcontinental railroad from the perspectives of the Cheyenne Lakota and Pawnee Native American tribes and the Chinese migrants who toiled on its path In this meticulously researched book Manu Karuka situates the railroad within the violent global histories of colonialism and capitalism Through an examination of legislative military and business records Karuka deftly explains the imperial foundations of U S political economy Tracing the shared paths of Indigenous and Asian American histories this multisited interdisciplinary study connects military occupation to exclusionary border policies a linked chain spanning the heart of U S imperialism This highly original and beautifully wrought book unveils how the transcontinental railroad laid the tracks of the U S Empire

**Chosen Capital** Rebecca Kobrin, 2012-08-20 At which moments and in which ways did Jews play a central role in the development of American capitalism Many popular writers address the intersection of Jews and capitalism but few scholars perhaps fearing

this question's anti-Semitic overtones have pondered it openly Chosen Capital represents the first historical collection devoted to this question in its analysis of the ways in which Jews in North America shaped and were shaped by America's particular system of capitalism Jews fundamentally molded aspects of the economy during the century when American capital was being redefined by industrialization war migration and the emergence of the United States as a superpower Surveying such diverse topics as Jews' participation in the real estate industry the liquor industry and the scrap metal industry as well as Jewish political groups and unions bent on reforming American capital such as the American Labor Party and the International Ladies Garment Workers Union contributors to this volume provide a new prism through which to view the Jewish encounter with America The volume also lays bare how American capitalism reshaped Judaism itself by encouraging the mass manufacturing and distribution of foods like matzah and the transformation of synagogue cantors into recording stars These essays force us to rethink not only the role Jews played in American economic development but also how capitalism has shaped Jewish life and Judaism over the course of the twentieth century Contributors Marni Davis Georgia State University Phyllis Dillon independent documentary producer textile conservator museum curator Andrew Dolkart Columbia University Andrew Godley Henley Business School University of Reading Jonathan Karp executive director American Jewish Historical Society Daniel Katz Empire State College State University of New York Ira Katznelson Columbia University David S Koffman New York University Eli Lederhendler Hebrew University Jerusalem Jonathan Z S Pollack University of Wisconsin Madison Jonathan D Sarma Brandeis University Jeffrey Shandler Rutgers University Daniel Soyer Fordham University



## **Socializing Capital** Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Socializing Capital**, a literary masterpiece that delves deep into the significance of words and their affect our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall affect readers.

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