The Importance of Intellectual Property

Intellectual Property

- Is any product of human intellect that is intangible but has value in the marketplace.
- It is called "intellectual" property because it is the product of human imagination, creativity, and inventiveness.

Importance

- Traditionally, businesses have thought of their physical assets, such as land, buildings, and equipment as the most important.
- Increasingly, however, a company's intellectual assets are the most important.

The Intellectual And The Marketplace

RJ Shavelson

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