

Cocoa: The Global Trade of "Brown Gold"

World's main cocoa bean producing and importing countries in 2024/2025 (in 1,000 tonnes)*



* Production: 2024/2025 season, estimate as of February 2025; Imports: 2024 data

Sources: International Cocoa Organization (ICCO), UN Comtrade

The International Cocoa Trade

**United Nations Conference on Trade
and Development**



The International Cocoa Trade:

The International Cocoa Trade Robin Dand, 1997-07-09 First imported to America more than five hundred years ago and propagated on a small scale until the eighteenth century cocoa is now one of the most heavily traded food commodities in the world While potentially very lucrative trading in cocoa remains a highly complex and risky venture rendered even more so today by a sweeping tide of changes that has dramatically altered its landscape In *The International Cocoa Trade* the first comprehensive resource of its kind commodity expert Robin Dand provides an all encompassing guide to the global cocoa industry delineating and clarifying its various intricacies for all who operate and trade within it Far more sophisticated than it was just a decade ago the cocoa market has undergone major shifts low prices a decrease in the number of companies trading and an increase in risk levels that have not only altered the manner in which its key players conduct business but have necessitated a better grasp of industry fundamentals by all those involved in the production trading and distribution of cocoa As Dand points out The requirement of understanding the cocoa trade is not limited to those in the string of buyers and sellers There are others outside this chain that now have larger roles in cocoa than in the past in particular the banks but also the shipping companies and warehousekeepers In this complete resource Dand helps all links in this chain exporters dealers brokers bankers achieve a better understanding of the market by providing a complete and accessible survey of all its essential components Casting a wide net *The International Cocoa Trade* offers a wealth of information on a variety of important topics including the history and agronomics of cocoa exchange rules trading procedures prices and contract specifications Here is where you will find in depth coverage of Cocoa production its history evolution and recent trends Quality assessment the cut test fault definition and standards methods of achieving quality cocoa The actuals market export marketing trade associations marketing boards processing Terminal markets organization of futures markets players trading techniques options strike prices regulatory bodies Contracts weight and delivery terms physical option contracts forms and performance Consumption and stocks the uses of cocoa factors affecting consumption assessment of stock levels visible and invisible stocks the International Cocoa Organization and the Buffer Stock Packed with numerous charts graphs and tables and supported by a complete appendix that covers such vital cocoa contracts as AFCC CAL and CMAA *The International Cocoa Trade* provides an up to date and incisive overview of a market that has grown and changed considerably over the past few years An indispensable resource for everyone involved in the international trade of cocoa Over the past few years the cocoa market has had to alter its manner of operation All those in the chain of trade from the exporter dealer broker through to the factory not only have to improve their understanding of the market but also some of the difficulties faced by others in the commodity It is hoped that this book will help all involved in the international trade of cocoa to achieve this from the Preface The first comprehensive guide of its kind *The International Cocoa Trade* provides an in depth overview of one of the most heavily traded and lucrative commodities on the market with complete details on The history and origins of cocoa

Agronomics and production Consumption and stocks Physical and terminal markets Trade and contract rules Quality assessment of beans Cocoa bean processing The manufacture of chocolate **The International Cocoa Trade** Robin Dand,1999 This is a thoroughly updated and revised edition of a best selling title It has been written to help those involved in the industry by accessing information about the trade and creating a better understanding of the markets as a whole The book covers history and development agronomics and marketing actual and futures markets and their contracts together with the product s supply and demand its quality and lastly its processing *The International Cocoa Trade* Robin Dand,2010-12-07 An overview of the history of cocoa the factors affecting its production and consumption as well as how the trade is conducted various risks mitigated and by whom The International Cocoa Trade is a work designed to inform all on the subject of cocoa and an essential guide for those involved in its trade Dr J Vingerhoets Executive Director ICCOCocoa is a valuable commodity and the cocoa trade involves many different parties from growers and exporters through dealers and factories to those trading futures and options and the banks they deal with The International Cocoa Trade provides an authoritative and comprehensive review of the cocoa trade at the beginning of the twenty first century and the main factors that drive and affect that business The opening chapter of the third edition examines the history and origins of the international cocoa trade and its recent developments The agronomics of cocoa production are discussed in chapter two whilst chapter three deals with the environmental and practical factors affecting cocoa production Chapters four five and six cover issues around the export and trading of physical cocoa including the actuals market the physical contracts used and the futures and options markets In chapter seven the international consumption and stocks of cocoa are reviewed with chapter eight discussing the issue of quality assessment of cocoa beans for international trade Finally chapter nine focuses on the end product examining the processing of cocoa beans and the manufacture of chocolate Updated appendices provide copies of some of the most important documents used in the cocoa trade including contracts sale rules and world production statistics This comprehensively updated third edition of The International Cocoa Trade ensures its continued status as the standard reference for all those involved in the production consumption and international trading of cocoa Provides an authoritative and comprehensive review of the cocoa trade at the beginning of the twenty first century and the main factors that drive and affect that business Examines the history and origins of the international cocoa trade and its recent developments featuring a discussion of environmental and practical factors affecting cocoa production Explores issues concerning the export and trading of physical cocoa including the actuals market the physical contracts used and the futures and options markets **The International Cocoa Trade, Second Edition** Robin Dand,1999-10-08 Over the past few years the cocoa market has had to modify how it operates Continued low prices fewer companies trading and both the perceived and real element of del credere risks have brought about the change Those that remain have had to return to the fundamentals of their business knowing the needs of their clients and above all knowing the commodity This affects everyone

directly and indirectly involved in cocoa In the past exporters could rely on dealers sorting out some of their problems and the factories off loaded much of the risk of delivery onto the dealer Current trading conditions make this more difficult People outside this chain now have larger roles in cocoa than in the past in particular the banks but also the shipping companies and the warehouses All those in the chain of trade from the exporter dealer and broker through the factory must improve not only their understanding of the market but of the difficulties faced by others in the commodity The new edition has been thoroughly revised and updated It reflects changes such as the effects of trade liberalization in cocoa the use of vegetable fats in chocolate manufacture and the increase in bulk cocoa It provides the details of the new LIFFE contract and the upcoming CAL and AFCC contracts The International Cocoa Trade helps all those involved in the industry It supplies information about the cocoa trade and creates a better understanding about the industry as a whole Starting with the history of European and North American development of cocoa the book covers agronomics and marketing actuals and futures markets contracts supply and demand quality and processing

International Cocoa Trade ,1997 *The International Confectioner* ,1928 The Tea & Coffee Trade Journal ,1919 **Bulletin of the International Bureau of the American Republics** Pan American Union,1905 **Monthly Bulletin of the International Bureau of the American Republics, International Union of American Republics** ,1908 Bulletin of the International Bureau of the American Republics ,1908 **The Gold Coast (West Africa) and International Cocoa Trade** J. Tei Kutey Therson-Cofie,1953 **Tea and Coffee Journal** ,1928 *World Trade* ,1919 **Report on the Proceedings of the National Conference on Cocoa Trade in Nigeria Held in Akure, Ondo State on 30th and 31st October, 1986** ,1986 **Board of Trade Journal** ,1908 *Board of Trade Journal of Tariff and Trade Notices* ,1908 **Board of Trade Journal of Tariff and Trade Notices and Miscellaneous Commercial Information** ,1897 **COCOA Newsletter** ,1990 Proceedings of the United Nations Conference on Trade and Development, Fourth Session, Nairobi, 5-31 May 1976 United Nations Conference on Trade and Development,1977 Bulletin of the Pan American Union Pan American Union,1908

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