



Development of the modern Corporation:

- The sale of stock allowed for limited liability and the financing of large national and international business enterprises.
- Corporations developed new methods of organization and management.
- The formation of trusts consolidated some industries.

**The role of financing the growth of business in the late 1800s became an industry all its own...J.P. Morgan.*



The Impact Of The Modern Corporation

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Orekhova, Mukhadin Eskindarov**

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