

Sustaining Budget Deficits in Open Economies

Farnokh K. Langdana

Sustaining Domestic Budget Deficits In Open Economies

Albert A Gayle



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academicians and students **Budget Deficits and Economic Performance (Routledge Revivals)** Richard Burdekin, Farrokh Langdana, 2015-06-11 At the time in which this book was first published in 1992 there was a major concern with the macro economic implications of fiscal imbalance As the European economies moved closer to monetary union and Germany grappled with the fiscal pressures of unification deficits in the United States exceeded 300 billion In this volume the authors address this issue using both historical case studies and cross national comparisons This book will be of interest to students of economics The Sustainability of Domestic Budget Deficits in Open Economies Farrokh K. Langdana, 1987

International Trade and Global Macropolicy Farrokh Langdana, Peter T. Murphy, 2013-07-16 In the curricula of highly ranked MBA programs two areas of discussion are conspicuously absent International Trade and Global Macroeconomic Policy In this post financial crisis environment as the US and other advanced economies continue to experience sluggish growth persistently high unemployment and political agitation for increasingly protectionist policies discussions pertaining to trade currencies and international capital flows are often fraught with emotion tension and hysteria This book cuts through the emotions and superficial solutions and provides the reader with a thorough understanding of the hard hitting theoretical models that drive the global flow of goods services and capital in the real world A key feature of this volume is the presentation of the theoretical models and the discussion of their implications in the context of real world applications This text is uniquely designed for current and future business leaders who are or will be engaged in the global economy Armed with an understanding of the theoretical underpinnings driving goods capital and ideas across national boundaries readers will learn to anticipate the effects of trade and macroeconomic policy changes and will have the tools to make sound informed decisions for themselves and their global organizations **The Political Economy of Economic Growth in**

Africa, 1960-2000 B. J. Ndulu, 2008 Volume 2 of an analysis of the economic development of Sub Saharan Africa 1960 2000

Capital Flows, Saving, and Investment in the World Economy Showkat Ali, 1998 This study examines the major macroeconomic determinants and the structural relationships of current account variability capital flows saving and investment in open economies that are linked to the international financial markets It explores the appropriateness of domestic policy responses such as money stock growth government spending openness criteria GDP growth and the size of population or the impact of external shocks such as exchange rate variability and the terms of trade uncertainty for determining the domestic saving investment comovement and capital flows worldwide This analysis finds that even high positive correlations between national saving and investment rates could naturally arise within a perfect capital mobility framework where domestic policy variability and external shocks are likely to play a significant role for capital inflow

Economic Growth and Sustainable Development Peter N. Hess, 2016-05-26 Economic growth reflected in increases in national output per capita makes possible an improved material standard of living and the alleviation of poverty Sustainable development popularly and concisely defined as meeting the needs of the present generations without compromising the

ability of future generations to meet their needs directly addresses the utilization of natural resources the state of the environment and intergenerational equity Now in its second edition *Economic Growth and Sustainable Development* features expanded discussion of income distribution social capital and the insights of behavioural economics for climate change mitigation Boxed case studies have been added which explore the impact of economic growth on people and countries in both the developed and developing world This text addresses the following fundamental questions What causes economic growth Why do some countries grow faster than others What accounts for the extraordinary growth in the world's population over the past two centuries What are the current trends in population and will these trends continue How do we measure sustainable development and is sustainable development compatible with economic growth Why is climate change the greatest market failure of all time What can be done to mitigate climate change and global warming With a blend of formal models empirical evidence history and policy this text provides a coherent and comprehensive treatment of economic growth and sustainable development It is suitable for those who study development economics sustainable development and ecological economics

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Economic Analysis and Policy, 1992

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Controlled Open Economies David Bevan, Paul Collier, Jan Willem Gunning, 1990 This book develops macroeconomic theory for small open economies characterized by the

sort of controls which make much of existing neoclassical economics inapplicable to developing countries The applicability of this theory is demonstrated in an analysis of two temporary trade shocks in Africa

Dynamic Analysis Of Open Economies Masanao Aoki, 2014-01-01 Dynamic Analysis of Open Economies focuses on the dynamic behavior of open economies in general and dynamic interactions among several interconnected economies in particular The emphasis is on the techniques of dynamic analysis and on the dynamic responses of models of open economies This book is organized into three sections and consists of 15 chapters that examine how macroeconomic policy instruments affect open economies under flexible exchange rate regimes and the extent to which interdependence of national economies affects assessment of national policy effectiveness in a dynamic context The behavior of open economies is analyzed not only at the instant of exogenous shocks or changes in instruments but also after some time has elapsed since the last impacts In considering the importance of dynamics the book describes the behavior of a wide range of models and draws general conclusions A set of techniques associated with variational analysis and perturbation theory is developed and systematically applied to models of open economies This section also offers an analytical innovation for dealing with models of the world that are composed of several countries and demonstrates the usefulness of path controllability The remaining chapters are devoted to models of small open economies and two and multiple country models of the world paying particular attention to monetary policy and its distributional effects Students and practitioners of applied mathematics and econometrics will find this book extremely helpful

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