STRUCTURE OF THE FEDERAL RESERVE SYSTEM

Federal Open Market Committee (FOMC)

Composition:

7 members of the Board of Governors, 5 presidents of district banks Function:

decides monetary policy





























Contribute funds

Member Banks

Approximately 2,650 national and 1,000 state banks

Board of Governors Composition:

7 members appointed by the President to 14-year terms Function:

> supervises and regulates the Fed

12 District Banks

Advisory Councils Federal Advisory Council Consumer Advisory Council Thrift Institution Advisory Council



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The Abc Of The Federal Reserve System

Tao Wei

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