

ACQUIRING INFORMATION SYSTEMS AND APPLICATIONS

The lesson focuses on the formal processes of large organizations. Smaller organizations employ less formal process or no processes at all. It also provides discussion on the strategies for acquiring IT applications.

Learning Outcomes:

At the end of the lesson, you are expected to:

1. Determine an IT strategic plan;
2. Understand the strategies in acquiring information systems and applications;
3. Enumerate and discuss the processes involved in the systems development life cycle, and explain the primary tasks and importance of each process.
4. Discuss alternative development methods/tools that augment development methods;
5. Understand the process of vendor and software selection.

PLANNING FOR AND JUSTIFYING IT APPLICATIONS



Organizations must analyze the need for application and then justify each purchase in terms of costs and benefits. The need for information systems is usually related to organizational planning and to the analysis of its performance vis-a- vis its competitors. The cost – benefit justification must consider the wisdom of investing in a specific IT application versus spending the funds on alternative projects.

Application Portfolio

A prioritized list of both existing and potential IT applications of a company.

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