

Sustainable Economic Growth in Iraq: Role of Industrialization, Deforestation, Trade, Employment, Technology, and Agriculture

Majeed M. Abid*

Department of Accounting / Al-Hadi University College,
Baghdad 10011, Iraq.
Email: dr.majeed@huc.edu.iq

Nidhal Raheem Mardood

Department of Accounting / College of Management and
Economic/Al-Esraa University/Baghdad, Iraq.
Email: nidhalraheem@esraa.edu.iq

Amenah Muayad Abdullah

College of Education/Al-Farahidi University, Baghdad, Iraq.
Email: michermabaz4@gmail.com

Mohammed Salim Madi

Department of Accounting / Masaya University College Iraq.
Email: mohammedmadi1956@mpu.edu.iq

Muqdad Hussein Ali

College of Media, Department of Journalism/
The Islamic University in Najaf, Najaf, Iraq.
Email: Muqdadhussein@gmail.com

Mohammed Yousif Oudah Al-Muttar

Scientific Research Centre, Al-Ayen University, Thi-Qar, Iraq.
Email: mohd.yousif@al-ayen.edu.iq

Rajaa Jasim Mohammed

Department of Management/
Al-Nisour University College/ Baghdad/ Iraq.
Email: rajaa.jasim@nuvc.edu.iq

Ghassan Kasim Al Lami

Business Management Department/
Ashur University College/Baghdad/ Iraq.
Email: ghassan@samad.com

Raad M. Sayed-Lafi

College of Education/
National University of Science and Technology, Dhi Qar, Iraq.
Email: raad.fisheries@gmail.com

*Corresponding author:

Majeed M. Abid
Email: dr.majeed@huc.edu.iq

1. Introduction

Sustainable economic growth implies that maintaining growth without economic complications is essential to maintain the country's economic structure. Sustainable economic development considers protecting natural resources and people's needs and requirements without provoking environmental threats (Awan, 2013). The development of Sustainable Development Goals(SDGs) ensures financial development and energy efficiency/growth in the East, Asian, and Pacific regions (Zakari et al., 2022). With the massive contribution of ICT, employment, and education, the Middle East region witnessed significant changes in economic growth. However, the sustainable conditions of this region are not much satisfactory compared to the OECD countries. The

In the present study, the sustainable economic growth of Iraq is evaluated by analyzing six key explanatory variables, namely industrialization, deforestation, trade, employment, and agricultural expansion, which is measured by arable land. The study utilizes a time series research design spanning from 2000 to 2021. A quantitative approach was adopted, and data were collected from the World Bank database. The study utilized FMOLS (fully modified ordinary least squares) and DOLS (dynamic ordinary least squares) regression techniques to investigate the relationship. Additionally, canonical cointegrating regression (CCR) estimation was employed as a robust estimator. The results reveal significant negative effects of employment and deforestation on GDP per capita (GDPC). Industrialization also negatively impacts GDPC, while trade shows a positive influence. On the other hand, arable land does not exhibit a significant impact on GDPC. Based on the findings, the research suggests several policy implications.

Keywords: Sustainable economic growth, Industrialization, Trade, Deforestation, Agricultural expansion

technological innovations and the education trends in the respective areas are both found to be essential for sustainable economic growth (Habibi & Zahardast, 2020). Regarding the current sustainable situation in Iraq, the UN is actively supporting the sustainable goals in Iraq. The major sustainable areas that they emphasize include food security, well-being, green energy consumption, Industrial innovation, employment, and responsible consumption and production. The micro and macro environmental bodies in Iraq are observing these factors to guarantee the success of sustainable efforts in this region.

The agricultural sector of Iraq is vital for the economy of the country. Agriculture, forestry, and fishing add economic value and hold significant importance. Along with employment opportunities and industrial sustainable

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