### Test Bank and Solutions For Fundamental AccountingPrinciples Vol 1, 16th Edition 16e By Larson

Accounting & Finance (New York University)

#### True / False Questions

 Accounting is an information system that identifies, measures, records and communicates relevant information that objectively and correctly represents an organization's economic activities.

TRUE

Accornibility: Keyboard Navigation
Bissoms: Remember
Difficulty: Easy
Learning Objective: 01-01 Describe the purpose and importance of accounting.
Topic: 01-02 Power of Accounting

Accounting information helps people make better decisions about the performance of a business.

TRUE

Accessibility: Keyboard Navigation Blooms: Remember Difficulty: Easy Learning Objective: 01-01 Describe the purpose and importance of accounting. Topic: 01-02 Power of Accounting

 The main objective of accounting is to help people to invest in new products and businesses.
 FALSE

Accessibility: Keyboard Navigation Biocess: Breezesber Differative: East Learning Objective: 0.1-01 Describe the purpose and importance of accounting. Expris: 01-07 External Information Users

# Test Bank Volume 1 Chapters 1 13 To Accompnay Fundamental Accounting Principles 16th Edition

**Donald E. Kieso** 

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