

True/False

[QUESTION]

1. A factory supervisor's salary would be classified as an indirect cost with respect to a unit of product.

Answer: T

Difficulty: 2 Medium

Learning Objective: 01-01

Topic Area:

Blooms: Understand

AACSB: Reflective Thinking

AICPA: BB Critical Thinking

AICPA: FN Measurement

Feedback:

[QUESTION]

2. A direct cost is a cost that can be easily traced to the particular cost object under consideration.

Answer: T

Difficulty: 1 Easy

Learning Objective: 01-01

Topic Area:

Blooms: Remember

AACSB: Reflective Thinking

AICPA: BB Critical Thinking

AICPA: FN Measurement

Feedback:

[QUESTION]

3. A cost can be direct or indirect. The classification can change if the cost object changes.

Answer: T

Difficulty: 2 Medium

Learning Objective: 01-01

Topic Area:

Blooms: Understand

AACSB: Reflective Thinking

AICPA: BB Critical Thinking

AICPA: FN Measurement

Feedback:

[QUESTION]

4. Wages paid to production supervisors would be classified as manufacturing overhead.

Answer: T

Difficulty: 1 Easy

Learning Objective: 01-02

Topic Area:

Blooms: Understand

AACSB: Reflective Thinking

AICPA: BB Critical Thinking

AICPA: FN Measurement

Feedback:

[QUESTION]

5. Selling costs are indirect costs.

Test Bank Tb Management Accounting

David Baud



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