

1. Introduction

- The exchange rate strategies in Central and Eastern Europe are currently (officially) very heterogeneous:
 - (tight) pegs to the euro: Bulgaria, Estonia, Hungary, Lithuania
 - currency basket arrangement: Latvia (€, \$, ¥)
 - crawling peg: Romania
 - (officially) floating: Czech Republic, Poland, Slovak Republic, Slovenia
- Is a more homogenous exchange rate strategy the better choice?

The Euro And Eastern Europe Monetary And Exchange Rate Strategies

J Elliott



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European Economic Integration and South-East Europe Klaus Liebscher, 2005-01-01 Offers a collection of contributions combining authoritative views of central bank officials and policymakers topical empirical evidence from academia and refreshing practical insights from companies doing business in the area This book will be useful to economists as well as those generally interested in the future of the EU

Exchange-Rate Policies For Emerging Market Economies Richard J Sweeney, 2019-03-13 With the loss of Soviet control in Central and Eastern Europe as well as the move toward economic liberalization in many developing countries a huge increase in the number of convertible currencies in the world has occurred A key aspect of the management of these currencies involves their relationships with the world economy which is determined

Proposed Strategy for a Regional Exchange Rate Arrangement in Post-crisis East Asia Masahiro Kawai, Shinji Takagi, 2000 A coordinated action by East Asian countries to stabilize their currencies against a common basket of major currencies broadly representative of their average structure of trade and foreign direct investment would help stabilize both intraregional exchange rates and effective exchange rates in a way consistent with the medium term objective of promoting trade investment and growth in the region

Banking and Monetary Policy in Eastern Europe Adalbert Winkler, 2016-01-26 At the beginning of the transition process the countries of Central and Eastern Europe faced the task of creating a functioning financial system where none had existed before A decade later high level practitioners and well known experts take stock of banking and monetary policy in the region centring on the governance of banks the spread of financial crisis and perspectives for monetary policy and banking sector development

Handbook of the International Political Economy of Monetary Relations Thomas Oatley, W. Kindred Winecoff, 2014-06-27 This extensive Handbook provides an in depth exploration of the political economy dynamics associated with the international monetary and financial systems Leading experts offer a fresh take on research into the interaction between system structure t

European Monetary Union and Exchange Rate Dynamics Paul J. J. Welfens, 2001 The creation of the European Central Bank and the Euro have brought new challenges to EU integration and economic policy This book looks into issues of monetary and factor market policies The analysis also presents new theoretical and empirical research on the transitory decline of the Euro Issues of exchange rate policy and international economic relations also are addressed

Exchange Rates and Economic Policy in the 20th Century Derek H. Aldcroft, 2017-07-05 The themes of this study are the exchange rate regimes chosen by policy makers in the twentieth century the means used to maintain these regimes and the impact of these decisions on individual national economies and the world economy in general The book draws heavily on new research showing the lessons and the legacy left for policy makers by the gold standard and the attempt at its resurrection in the 1920s In examining issues such as the gold exchange standard the gold bullion standard the experience of floating exchange rates the Bretton Woods arrangements the EMS and the ERM and the Currency Board approach there is a conscious attempt to draw out the relevance of history for

policy makers now **The New Architecture of the International Monetary System** Paolo Savona, 2000-09-30 Of findings of the Guido Carli Association s Second International Conference P Savona introduction a new architecture or a new system A survey of international monetary reform in the 1990s F Saccomanni Part I Economic contents capital flows exchange rates and the new international financial architecture six crises in search of a generic explanation R Z Aliber comment to Aliber s Capital Flows Exchange Rates and The New International Financial Architecture Six Crises in Search of a Generic Explanation M Fratianni some lessons for bank regulation from recent crises D T Llewellyn comment to Llewellyn Some Lessons for Regulation from Recent Bank Crisis J R Shafer international financial architecture and the economic renaissance in Europe M C Watson the present international monetary system problems complications and reforms D Salvatore on monetary analysis of derivatives P Savona et al comment to Savona Maccario and Oldani s On Monetary Analysis of Derivatives P M Oppenheimer concluding remarks some challenges for reformers and architects A K Swoboda Part II Legal aspects new financial architectures and legal infrastructures towards a corrected and compensated international monetary system A Predieri financial derivatives and private international law some remarks S M Carbone Part contents **The Evolution of Monetary Policy Strategies in Europe** Aerdts C.F.J. Houben, 2012-12-06 Europe has a rich monetary history Until recently its many central banks assigned divergent priorities and pursued policy objectives via different routes As a result Europe s past provides fertile ground for those seeking practical guidance to the art of central banking The importance of this past gained a new dimension with the prospect of Economic and Monetary Union in 1999 as the participating countries were faced with the challenge of bridging their differences and forging a common monetary policy strategy that would apply throughout the new currency area At the same time these countries sought to build forth on the theretofore most successful central bank strategies thereby maintaining a certain degree of policy continuity Monetary policy strategy is at the core of central banking This strategy determines how incoming information on economic developments is translated into monetary policy actions and how these policy actions are communicated to the public at large In other words the strategy fulfils the dual role of imposing a structure on the internal policy making process and of providing a vehicle for the external communication of this process The design of a monetary policy strategy thus brings together key elements such as consistency and transparency that together determine the effectiveness and credibility of monetary policy

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Development and Semi-periphery Renato Boschi, Carlos Henrique Santana, 2013-11-01 Development and Semi periphery presents a collection of articles that focus on comparative analysis of development trajectories in the semi peripheral countries of South America and Central Eastern Europe As opposed to the transitology studies that were prevalent in the 1990s and that treated the neoliberal context in these two regions separately the articles in this book instead offer a new comparative analysis focusing on the consequences of neoliberal reforms and the new actors that deal with their results The essays discuss the various forms of state that have unfolded in different peripheral countries their role in the social

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