



SOUTH AFRICA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2022)

33.56%

● Unemployed (33.56%)
● Employed (66.44%)

Population & labor force (2022)



Total Population :
59.39 Million



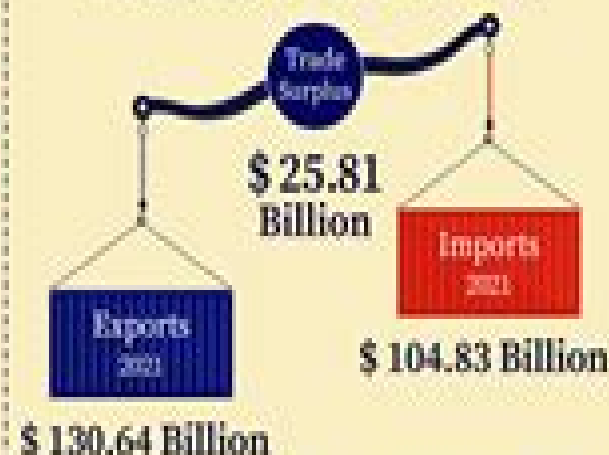
Labor Force :
22.39 Million



Unemployed :
7.51 Million



BALANCE OF TRADE



HOUSE HOLD INCOME AND POVERTY

Income and distribution (2022)



Median Income
Per Household :
\$ 12,471

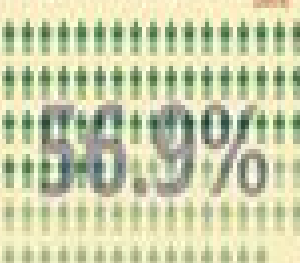


Minimum Wage
Per Hour :
\$ 1.34



Gini Index
0.63 (2022)

Population below poverty line (2022)



● Below poverty line (58.9%)
● Above poverty line (41.1%)



GROSS DOMESTIC PRODUCT

GDP



\$ 419 Billion
(2021)

GDP (per capita)



\$ 7,055.04
(2021)

Real growth rate



4.9%
(2021)

DEBT AND INFLATION

Public Debt
\$ 256 Billion
(2022)



61.1% (of GDP)
(2022)

Inflation Rate



7.2%
(Dec 2022)

South African Economy

D. Hobart Houghton



South African Economy:

The South African Economy D. Hobart Houghton, 1976 South African Economy Vusi Gumede, Santos Bila, Mduduzi Biyase, Shonisani Chauke, Sodiq Arogundade, 2024-05-15 The South African economy has largely performed below its potential Although the size of the South African economy has significantly increased since 1994 its performance has lagged behind other comparable economies and has even been overtaken by Nigeria as the largest economy in Africa Unemployment income inequality and poverty have remained high since 1994 In the past decade South African economic performance has been so poor that it has resulted in declining per capita incomes In this study Vusi Gumede and his co authors offer a comprehensive analysis of the South African economy since 1994 dealing with many important issues ranging from its history to its political travails in an effort to provide better understanding and find possible solutions to ensuring inclusive growth

The Oxford Handbook of the South African Economy Arkebe Oqubay, Fiona Tregenna, Imraan Valodia, 2021 This Handbook provides a detailed and wide ranging coverage of the key economic questions in South Africa concentrating on the more recent economic challenges facing the country **The South African Economy, 1910-90** H.S. Jones, Andre Muller, 2016-07-27 The theme of the book is how efficient economic organisation with clearly defined property rights in the framework of a market economy has made possible the development of the South African economy The book is divided into three periods 1910-33 1933-61 and 1961-90 Each of them begins with a brief survey of the growth of population and GDP which is then followed by a more detailed sectoral analysis The book represents an important general survey of the South African economy in the twentieth century and as such will be required reading for all interested in the making of the modern South African economy

The South African Economy Jill Nattrass, 1988 This edition has been completely updated with new chapters on trade unions in South Africa recent legislation affecting economic growth the role of the State via the tricameral system the development of the Black States and other topics An Economic History of South Africa C. H. Feinstein, 2005-06-23 This book is the first economic history of South Africa in over sixty years Professor Charles H Feinstein offers an authoritative survey of five hundred years of South African economic history from the years preceding European settlements in 1652 through to the post Apartheid era He charts the early phase of slow growth and then the transformation of the economy as a result of the discovery of diamonds and gold in the 1870s followed by the rapid rise of industry in the wartime years The final chapters cover the introduction of apartheid after 1948 and its consequences for economic performance Special attention is given to the processes by which the black population were deprived of their land and to the methods by which they were induced to supply labour for white farms mines and factories This book will be essential reading for students in economics African history imperial history and politics

Everyone's Guide to the South African Economy (13th edition) André Roux, 2019-12-01 Recession inflation interest rates income tax exchange rates We are bombarded with these terms every day by newspapers the radio TV and the internet but what do they actually mean And how

do they impact on you In this updated edition of Everyone's Guide to the South African Economy all these issues and more are addressed The book clearly explains and evaluates a wide range of economic occurrences from the budget and the rand dollar exchange rate to the balance of payments and the role of the South African Reserve Bank The book investigates the causes and consequences of the 2008 2009 global financial and economic crisis looks at the sub Saharan African economy and explores human development issues in South Africa and their implications for policy making If you are baffled by the specialised jargon of economists and bankers and want to know more about the economic forces that subtly dictate your day to day existence Everyone's Guide to the South African Economy will put you in the picture This is essential reading for every South African consumer and taxpayer Economics after all is too important to be left to economists

The Economics of Apartheid Stephen R. Lewis, 1990 From the John Holmes Library collection

The Oxford Companion to the Economics of South Africa Haroon Bhorat, Alan Hirsch, Ravi Kanbur, Mthuli Ncube, 2014-11-27

In 1994 South Africa saw the end of apartheid The new era of political freedom was seen as the foundation for economic prosperity and inclusion The last two decades have seen mixed results Economic growth has been volatile While inequalities in public services have been reduced income inequality has increased and poverty has remained stagnant As the twentieth anniversary of the transition to democracy approaches in 2014 the economic policy debates in South Africa are in full flow They combine a stocktake of the various programs of the last two decades with a forward looking discussion of strategy in the face of an ever open but volatile global economy Underlying the discourse are basic and often unresolved differences on an appropriate strategy for an economy like South Africa with a strong natural resource base but with deeply entrenched inherited inequalities especially across race This volume contributes to the policy and analytical debate by pulling together perspectives on a range of issues micro macro sectoral country wide and global from leading economists working on South Africa Other than the requirement that it be analytical and not polemical the contributors were given freedom to put forward their particular perspective on their topic The economists invited are from within South Africa and from outside from academia and the policy world from international and national level economic policy agencies The contributors include recognized world leaders in South African economic analysis as well as the very best of the younger crop of economists who are working on the study of South Africa the next generation of leaders in thought and policy

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their implications for policy making If you are baffled by the specialised jargon of economists and bankers and want to know more about the economic forces that subtly dictate your day to day existence Everyone's Guide to the South African Economy will put you in the picture This is essential reading for every South African consumer and taxpayer Economics after all is too important to be left to economists The Decline of the South African Economy Stuart Jones,2002-01-01 South Africa's leading economists adopt within this volume a sectoral approach in their analysis of the drastic changes that have occurred within the South African economy since 1970 The book illustrates how despite its sophisticated infrastructure the South African economy has shared in the economic decline resulting from misguided economic policies that has been the experience of Sub Saharan Africa The contributors argue that the failure of manufacturing to maintain the country's economic growth once the output of the gold mines began to decline is central to an understanding of events and outcomes in the economy Government policy towards manufacturing has played a major part in the decline of the South African economy but this has however tended to be overlooked as a result of the turbulence generated by the political events unfolding in South Africa The Economic Development of South Africa in Its Political Context Victor J. Croizat,1967 The paper was originally intended to contain a general survey of the economic development of the Republic of South Africa with emphasis on its industrialization for use in a graduate seminar discussion However in the course of assembling data much of which was generously provided by the South African government's informational services in the United States it became apparent that it is virtually impossible to consider any human enterprise in South Africa without some reference to the racial issues that are inevitably involved There is in addition the fact that South Africa's racial policies have been the subject of international censure for a number of years However while South Africa has been able to largely ignore these pronouncements because of its advanced economy it appears now that this situation will not be able to continue much longer In view of the foregoing an effort has been made to expand upon this summary of South Africa's economy and place it within the context of the internal and external political factors that have influenced its development and will determine its future

Author South African Economy Peter Brixen,Finn Tarp,2005-09-27 What are the macroeconomic prospects for South Africa until the new millennium Two methods of macroeconomic modelling associated with the World Bank and IMF are used here to generate three scenarios based on moderately optimistic projections The methodology used can be applied to other developing countries **The Economy On Your Doorstep** Ayabonga Cawe,2021-05-12 We must look beyond the now the current economy on our doorstep and reach out to a humanity that lies dormant in all of us While the depth and sophistication of South Africa's financial and capital markets are lauded by indices the world over South Africa is also considered to be the most unequal society in the world The Economy On Your Doorstep probes the reasons for this tragic paradox of South African life and tries to go through and beyond the graphs margin calls trading updates indices and earnings reports to explain how economic actions frame the lives of South Africans in a transitional society faced with the

challenges of unemployment poverty and inequality The economy is and always has been primarily about people How they live what they produce under what conditions and what social political and environmental factors influence decisions of consumption investment and distribution and how they act under conditions of uncertainty scarcity need and crisis After all economies are about people coming together to produce exchange distribute and consume goods and services that emerge from their communities and those of others How and under what conditions can we ensure the expansion of our productive forces while expanding access to the base of assets services and support that allow for the social reproduction of our entire society and workforce Ayabonga Cawe outlines some key areas that can and should define a policy agenda towards a people's economy in South Africa and the long term objectives of such a policy programme and engages with the political economy of 21st century South Africa through an analysis of a few selected areas of the economy and the implications of this for policy action This is what this book is about an exposition of what we see around us and an explanation and discussion of possible ways beyond it In this well researched book Ayabonga Cawe a development economist columnist and broadcaster makes sense of the post apartheid political economy through the lives of the many people who live and survive in it every day

Geography and Economy in South Africa and its Neighbours Christian M. Rogerson, 2017-05-15 The dismantling of the apartheid regime in South Africa caused massive transformation in both geographical and economic terms not only in this country but also in the region as a whole As the post apartheid government enters its second term this captivating volume assesses its progress in unravelling the geography of apartheid both in South Africa itself and in its relationships with other countries in Southern Africa and Africa It also considers the ways in which South Africa now that it is no longer a pariah state has begun to position itself within the current global economy Examining South Africa's land and agriculture mining and minerals manufacturing tourism corporate finance the labour market and transport the volume discusses the challenges of balancing growth and redistribution the extent and nature of progress change and relationships within the regional and global economy A compelling investigation into the economics of South Africa's neighbouring states in relation to their natural resources colonialism and inter relationships with themselves and with South Africa leads to a focus on the region as a whole and its relations with the global economy

South African Economic Policy Under Democracy Janine Aron, Brian Kahn, Geeta Kingdon, 2009-03-19 South Africa experienced a momentous change of government from the Apartheid regime to its first democratic government in 1994 This book provides an up to date and comprehensive assessment of South Africa's economic policies and performance under democracy The book includes a stand alone introduction and economic overview as well as chapters on growth monetary and exchange rate policy and fiscal policy on capital flows and trade policy on investment and industrial and competition policy on the effect of AIDs in the macroeconomy and on unemployment education and inequality and poverty Each chapter and the overview chapter in particular also addresses prospects for the future

The African Economy Steve Kayizzi-Mugerwa, 2002-01-04 This book offers an in depth analysis of the current state of

the African economy and makes constructive suggestions about its future direction The contributors argue that despite enduring challenges such as food security and employment creation Africa faces a brighter future in sustainable growth provided that governance and policy making are effectively employed to maintain peace achieve greater regional collaboration and encourage private sector competitiveness How Immigrants Contribute to South Africa's Economy OECD,International Labour Organization,2018-07-26 How Immigrants Contribute to South Africa s Economy is the result of a project carried out by the OECD Development Centre and the International Labour Organization with support from the European Union Greening the South African Economy Mark Swilling,Josephine Kaviti Musango,Jeremy Wakeford,2016-02-23 The depletion of South Africa s and in some cases the world s natural resources and the degradation of environmental sinks including the atmosphere lakes and rivers and land are continuing at such a rate that natural resource prices are climbing and many critical ecosystem services that underpin human welfare are increasingly threatened The concept of the green economy has gained increasing traction in South African policy discourses over the past few years However in much of this discourse it is viewed in a piecemeal way as one part or sector of the economy e g an industrial sector dealing with manufacture and installation of renewable energy technologies and energy efficient equipment and appliances In the view of the authors greening the South African economy requires an application of sustainability principles and practices across the full range of primary secondary and tertiary sectors of the economy in an integrated manner The aim of this book is therefore to apply principles of sustainability and green economics to the entire South African socio economic system and its major elements in an integrated and comprehensive manner **South Africa** Study Commission on U.S. Policy toward Southern Africa (U.S.),United States. Study Commission on US Policy Toward Southern Africa,Study Commission on U.S. Policy toward Southern Africa (U.S.),1981-01-01 Examines the history politics and social problems of South Africa and suggests five objectives for U S policy toward that nation

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