SOUTH AFRICA ECONOMY





LABOR FORCE AND UNEMPLOYMENT

Population & labor force

Total Psychologica 59.39 Million

Labor Force's 22.39 Million



7.51 Million



HOUSE HOLD INCOME AND POVERTY

Per Hour

Gini Index 0.63

III Aliana passety Dec (43.1%)



GROSS DOMESTIC PRODUCT

GDP



\$419 Billion

CHELL

GDP (per capita)



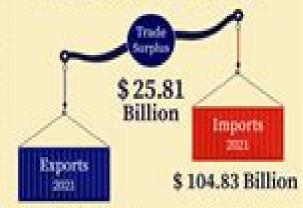
\$7,055.04

Real growth rate



4.9%

BALANCE OF TRADE



\$ 130.64 Billion

DEBT AND INFLATION

Public Debt \$ 256 Billion



61.1% (of GDP)

Inflation Rate



South African Economy Its Growth And Change

Jin-Ying Zhang

South African Economy Its Growth And Change:

The South African Economy Iill Nattrass, 1988 This edition has been completely updated with new chapters on trade unions in South Africa recent legislation affecting economic growth the role of the State via the tricameral system the development of the Black States and other topics The Environment and Development in Africa Moses K. Tesi,2000-01-01 The premise of The Environment and Development in Africa is that current environmental problems in sub Saharan Africa are an outcome of the continent's development activities Whether these activities have generated economic growth and raised living standards or have led to growth without overall increases in living standards or have even contributed to a decline in people's well being developments in that region have produced effects that have degraded Africa's environment in many ways This book presents a comprehensive and systematic analysis of the context of the environmental issues facing sub Saharan African states Contributors discuss the problems associated with generating the capacity to manage Africa's environmental concerns assess the impact of economic development efforts on the region's environment and examine various societal and policy responses to environmental problems and to development problems linked to ecological decay This is an important book for scholars and policy advisors concerned with African studies and global environmental The South African Economy, 1910-90 H.S. Jones, Andre Muller, 2016-07-27 The theme of the book is how issues efficient economic organisation with clearly defined property rights in the framework of a market economy has made possible the development of the South African economy The book is divided into three periods 1910 33 1933 61 and 1961 90 Each of them begins with a brief survey of the growth of population and GDP which is then followed by a more detailed sectoral analysis The book represents an important general survey of the South African economy in the twentieth century and as such will be required reading for all interested in the making of the modern South African economy **An Economic History of** South Africa C. H. Feinstein, 2005-06-23 This book is the first economic history of South Africa in over sixty years Professor Charles H Feinstein offers an authoritative survey of five hundred years of South African economic history from the years preceding European settlements in 1652 through to the post Apartheid era He charts the early phase of slow growth and then the transformation of the economy as a result of the discovery of diamonds and gold in the 1870s followed by the rapid rise of industry in the wartime years The final chapters cover the introduction of apartheid after 1948 and its consequences for economic performance Special attention is given to the processes by which the black population were deprived of their land and to the methods by which they were induced to supply labour for white farms mines and factories This book will be essential reading for students in economics African history imperial history and politics The Political Economy Of South Africa Ben Fine, 2018-02-12 Democratization in South Africa has been accompanied by continuing and even deepening economic inequalities Rather than proposing a blueprint for a more equable economic system this book presents the results and implications of wide ranging research on the history and current dynamics of the South African economy over

the past fifty years The authors analyze a range of strategic economic trajectories linking these to the shifting balance of economic and political power and they set the parameters within which the economic and political debates are conducted The acclaim with which democratization in South Africa has been greeted has been tempered by the recognition that there are at the same time continuing and even deepening economic inequalities. This is more disturbing given the extreme economic disparity experienced by much of the black population the retreat from commitments to public ownership enshrined in the Freedom Charter the unambiguous safeguarding of private capital and the obstacles placed in the way of progressive economic policies by business interests and the entrenched apartheid era bureaucracy Rather than proposing a blueprint for a more equable economic system this book presents the results and implications of detailed and wide ranging research on both the history and current dynamics of the South African economy from the Second World War to the present The authors analyze a range of strategic economic trajectories linking these to the shifting balance of economic and political power in South Africa But their approach is not prescriptive instead they set the parameters within which the economic and political debates are conducted They also discuss the theoretical arguments involved in the propositions that they and others have put forward The books value is enhanced by the comprehensiveness of the data presented and each chapter is self contained so that particular topics can be studied separately The African Economy Steve Kayizzi-Mugerwa, 2002-01-04 This book offers an in depth analysis of the current state of the African economy and makes constructive suggestions about its future direction The contributors argue that despite enduring challenges such as food security and employment creation Africa faces a brighter future in sustainable growth provided that governance and policy making are effectively employed to maintain peace achieve greater regional collaboration and encourage private sector competitiveness Economic Development in South Africa Etienne Louis Nel, 2019-07-23 First published in 1999 this volume responds to the recent application of Local Economic Development around the world and examines its impact in South Africa in the wake of the nation's recent political transition Etienne Louis Nel observes how the initiative is taking on a dual form of community led and authority led initiatives Nel explores the issue through areas including South Africa's space economy a case study of Stuttenheim and local economic development in East London South Africa, Past, Present and Future Tony Binns, Alan Lester, Etienne Nel, 2014-09-25 This is the first book to combine a discussion of post apartheid development initiatives with an extended historical analysis of South Africa's dynamic race class gender and ethnic identities Bringing together the research of an historical geographer and two development geographers the book enables us to locate the post apartheid transition in a broad historical and spatial perspective Within this perspective the limitations as well as the achievements of South Africa s current transformation are highlighted South African Economic Policy under Democracy Janine Aron, Brian Kahn, Geeta Kingdon, 2009-03-19 South Africa experienced a momentous change of government from the Apartheid regime to its first democratic government in 1994 This book provides an up to date and comprehensive assessment of South Africa s

economic policies and performance under democracy The book includes a stand alone introduction and economic overview as well as chapters on growth monetary and exchange rate policy and fiscal policy on capital flows and trade policy on investment and industrial and competition policy on the effect of AIDs in the macroeconomy and on unemployment education and inequality and poverty Each chapter and the overview chapter in particular also addresses prospects for the future

Studies in the Economic History of Southern Africa Z.A. Konczacki, Jane L. Parpart, Timothy M. Shaw, 2014-01-14 First Published in 1990 Volume Two of Studies of Economic History of South Africa looks at the Lesotho and Swaziland regions The unfolding history and historiography of Southern Africa pose profound challenges for both analysis and praxis in the last decade of the twentieth century These challenges are reflected in the range of investigations and contradictions some of which are treated here which together constitute an intellectual and political conjuncture This collection of studies deals with the countries which were not included in the companion book on the economic history of the Front Line States Most of the space in the present volume is devoted to South Africa primarily because of its importance to the region but also because contributions to the economic history of that country in English are very extensive as compared to the other states of Southern Africa Geography and Economy in South Africa and its Neighbours Christian M. Rogerson, 2017-05-15 The dismantling of the apartheid regime in South Africa caused massive transformation in both geographical and economic terms not only in this country but also in the region as a whole As the post apartheid government enters its second term this captivating volume assesses its progress in unravelling the geography of apartheid both in South Africa itself and in its relationships with other countries in Southern Africa and Africa It also considers the ways in which South Africa now that it is no longer a pariah state has begun to position itself within the current global economy Examining South Africa's land and agriculture mining and minerals manufacturing tourism corporate finance the labour market and transport the volume discusses the challenges of balancing growth and redistribution the extent and nature of progress change and relationships within the regional and global economy A compelling investigation into the economics of South Africa's neighbouring states in relation to their natural resources colonialism and inter relationships with themselves and with South Africa leads to a focus on the region as a whole and its relations with the global economy

The Origins and Demise of South African Apartheid Anton David Lowenberg, William H. Kaempfer, 1998 What motivated South Africa's former white leaders to hand over the reins of power to a black government Economist Anton D Lowenberg examines the economic interests that led to apartheid and the economic prospects for post apartheid South African society **Economic Crisis in Africa** Magnus Blomström, Mats Lundahl, 2002-01-22 While the pitiful images of famine victims generally emanate from the very poorest countries in Sub Saharan Africa the entire region faces an intense economic crisis Why is this area in a state of near permanent crisis and perhaps more importantly what can be done about it In Economic Crisis in Africa the authors use country studies to examine how this situation has come about The book is divided into four parts Part I presents an overall

perspective of the African Crisis and its management Part II addresses the problems of the external sector Part III discusses the crises and structural adjustment from a microperspective and finally Part IV examines changes in economic systems which took place during the 1980s At a time when famine again threatens the area this work offers a valuable insight into a highly complex and critical situation Resource Abundance and Economic Development R. M. Auty, 2001-06-28 Since the 1960s the per capita incomes of the resource poor countries have grown significantly faster than those of the resource abundant countries In fact in recent years economic growth has been inversely proportional to the share of natural resource rents in GDP so that the small mineral driven economies have performed least well and the oil driven economies worst of all Yet the mineral driven resource rich economies have high growth potential because the mineral exportsboost their capacity to invest and to import Resource Abundance and Economic Development explains the disappointing performance of resource abundant countries by extending the growth accounting framework to include natural and social capital The resulting synthesis identifies two contrasting development trajectories the competitive industrialization of the resource poor countries and the staple trap of many resource abundant countries. The resource poor countries are less prone to policy failure than the resource abundant countries because social pressures force the political state to align its interests with the majority poor and follow relatively prudent policies Resource abundant countries are more likely to engender political states in which vested interests vie to capture resource surpluses rents at the expense of policycoherence A longer dependence on primary product exports also delays industrialization heightens income inequality and retards skill accumulation Fears of Dutch disease encourage efforts to force industrialization through trade policy to protect infant industry. The resulting slow maturing manufacturing sector demands transfers from the primary sector that outstrip the natural resource rents and sap the competitiveness of the economy The chapters in this collection draw upon historical analysis and models to show that a growth collapse is not the inevitable outcome of resource abundance and that policy counts Malaysia a rare example of successful resource abundant development is contrasted with Ghana Bolivia Saudi Arabia Mexico and Argentina which all experienced a growth collapse The book also explores policies for reviving collapsed economies with reference to Costa Rica South Africa Russia and Central Asia Itdemonstrates the importance of initial conditions to successful economic reform

New South African Review 1 Doreen Atkinson, Prishani Naidoo, Devan Pillay, Roger Southall, 2010-11-01 Is South Africa on a long term decline The New South African Review revives the tradition of critical analytical scholarship developed by the South African Review in the 1970s and 1980s Accessible to a wide readership and drawing upon authors from well beyond academia its objective is to be informative discursive and at times downright provocative It seeks to provide contemporary comment and engage with current controversies The first volume in the series 2010 Development or Decline ranges widely across the implications of the international crisis for the economy the threats to our fragile ecology of present economic strategies through to the state of the ANC and the public service issues around service delivery migration HIV Aids land

reform crime the sexual behaviour of our youth and much more Posing the provocative question of whether South Africa is embarking upon a long term decline the volume simultaneously argues the potential for a society premised upon social equality social coherence and sustainability This collection will appeal to both national and international audiences interested in engaging with the multiple dilemmas and challenges facing contemporary South Africa The Oxford Handbook of the South African Economy Arkebe Ogubay, Fiona Tregenna, Imraan Valodia, 2021 This Handbook provides a detailed and wide ranging coverage of the key economic questions in South Africa concentrating on the more recent economic challenges The Comparative Political Economy of Development Barbara Harriss-White. Iudith Heyer, 2009-12-21 This book illustrates the enduring relevance and vitality of the comparative political economy of development approach promoted among others by a group of social scientists in Oxford in the 1980s and 1990s Contributors demonstrate the viability of this approach as researchers and academics become more convinced of the inadequacies of orthodox approaches to the understanding of development Detailed case material obtained from comparative field research in Africa and South Asia informs analyses of exploitation in agriculture the dynamics of rural poverty seasonality the non farm economy class formation labour and unfreedom the gendering of the labour force small scale production and contract farming social networks in industrial clusters stigma and discrimination in the rural and urban economy and its politics Reasoned policy suggestions are made and an analysis of the comparative political economy of development approach is applied to the situation of Africa and South Asia Aptly presenting the relation between theory and empirical material in a dynamic and interactive way the book offers meaningful and powerful explanations of what is happening in the continent of Africa and the sub continent of South Asia today It will be of interest to researchers in the fields of development studies rural sociology political economy policy and practice of development and Indian and African studies Poverty Knowledge in South Africa Grace Davie, 2015-02-05 Poverty is South Africa's greatest challenge But what is poverty How can it be measured And how can it be reduced if not eliminated In South Africa human science knowledge about the cost of living grew out of colonialism industrialization apartheid and civil resistance campaigns which makes this knowledge far from neutral or apolitical South Africans have used the Poverty Datum Line PDL Gini coefficients and other poverty thresholds to petition the state to chip away at the pillars of white supremacy and more recently to criticize the postapartheid government s failures to deliver on some of its promises Rather than promoting one particular policy solution this book argues that poverty knowledge teaches us about the dynamics of historical change the power of racism in white settler societies and the role of grassroots protest movements in shaping state policies and scientific categories Readers will gain new perspectives on today s debates about social welfare redistribution and human rights and will ultimately find reasons to rethink conventional approaches to advocacv Business Cycles and Structural Change in South Africa Willem H. Boshoff, 2020-04-20 This book investigates the South African business cycle and its links to structural change in the economy Against the backdrop of the democratic

transition in 1994 and the global financial crisis the authors study how business cycles in South Africa have changed and how cycles are related to key developments in the financial markets international trade and business sentiment in the country By focusing on peaks and troughs in economic activity so called turning point cycles the book links up with the common approach of international policymakers to studying fluctuations in economic activity The authors also introduce new approaches to measuring phases of the business cycle to understand slow recoveries after the global crisis provide comprehensive descriptions to complement quantitative analyses and utilize new data sources that allow the measurement of economic activity over longer periods As such the book provides the first integrated overview of business cycles in an emerging market providing academics and policymakers with a better understanding of the measurement challenges and drivers of the cycle

Post-apartheid Southern Africa Lennart Petersson, 1998 This volume brings together some of the best known and highly regarded academics in the field to present a timely and comprehensive review of the prospects for economic integration and development in Southern Africa and to analyse alternative strategies and policies for the future It presents in depth country specific studies of Botswana Lesotho Mauritius Mozambique and Tanzania and has wide appeal to both policy makers and academics

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