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Social Contracts And Economic Markets

K. G. Binmore

Social Contracts And Economic Markets:

Social Contracts and Economic Markets J.R. Blau, 2007-08-20 The thesis of this book is that people enter into social contracts because they are different from one another and have incentives to cooperate In economic life people have identical interests namely their own se interests so they have an incentive to compete The social worlds that we create or map and those that are already mapped for us are increasingly complex and thus the tracking of rationality is not so straightforward although it is everywhere evident In a sense this book grew out of two questions Why hasn t the United States had a second revolution Or is the revolution yet to come Many have discussed the current crises that confront contemporary society such as great economic inequalities poverty the declining quality of jobs the growing power of corporate elites and racial antago nisms I attempt to understand these problems in terms of the radical restructuring of social life by economic and spatial forces My specula tive thesis is that social organizations must reinforce social contracts and nurture the opportunities for them to be forged However contemporary organizations particularly economic ones have internalized the principles of economic markets thereby inducing competition and easing out cooperation In defining social contracts I draw from Rousseau and also from Marx and his analysis of use value One hopes that new organiza tional forms based on principles of democracy and community will evolve In a diverse multicultural society this requires great mutual Social Contracts and Informal Workers in the Global understanding and cooperation and the recognition of differences South Alfers, Laura, Chen, Martha, Plagerson, Sophie, 2022-06-10 This is an open access title available under the terms of a CC BY NC ND 4 0 License It is free to read download and share on Elgaronline Illustrating how current social contracts may be considered inadequate irrelevant or unjust Social Contracts and Informal Workers in the Global South draws on the accounts of informal workers to advocate for radically new conceptualizations of state society capital labour and state capital labour relations characterised by recognition responsiveness and reciprocity **Shifts in the Social Contract** Beth A. Rubin, 1996 Examining the changes in society in the United States Beth Rubin explains how the current era differs fundamentally from the post World War Two period how and why that change has occurred and what its meaning is to everyday life She traces the changes from a domestic to a global economy the transformation of the workplace and the impact that these changes have had on how other people are experiencing social aspects of their lives their families and interpersonal relations their communities and their experience of the culture of mass society **Social Dynamics of Crime** and Control Susanne Karstedt, Kai Bussmann, 2000-07-04 This book assembles essays by leading scholars in their fields of criminology and socio legal studies John Braithwaite John Hagan Jack Katz Nicola Lacey Michael Levi Joan McCord Dario Melossi Steven Messner and Richard Rosenfeld explore new directions in contemporary theorising about the impact of social and cultural dynamics on crime and social control These essays have in common that they transcend disciplinary boundaries by combining criminological and socio legal perspectives in so doing they bring fresh perspectives to the analysis of crime in

market societies and in the global market place The authors do not share the apocalyptic and dramatic predictions of rising crime rates but are aware of the double movement of social change and the counteracting forces that emerge in its course These essays promote an integrative perspective that bridges the gap between etiological criminology and a constructionist approach as well as between explanatory and normative theory Market and Community Mark Irving Lichbach, Adam B. Seligman, 2010-11 Social order results from a complex interaction of individual actions institutional structures and cultural norms But just how do they relate to one another and is any one factor predominant The answers that social science has provided reflect the competing paradigms of the rationalist structuralist and culturalist approaches In this innovative book two prominent social scientists coming from competing research traditions attempt to chart a course between them drawing on their respective strengths to present a new model based on a classificatory scheme of market community contract hierarchy The discussion which includes a closing dialogue between the authors covers both methodological and empirical issues with a review of classic theories of revolution and an analysis of the process of relegitimation following the French Revolution and the Dutch Revolt against the Hapsburgs Game Theory and the Social Contract: Playing fair K. G. Binmore, 1994 Binmore argues that game theory provides a systematic tool for investigating ethical matters Morals, and Policy-Making Enrico Colombatto, 2012-03-29 Free market economics has attempted to combine efficiency and freedom by emphasizing the need for neutral rules and meta rules. These efforts have only been partly successful for they have failed to address the deeper normative arguments justifying and limiting coercion This failure has thus left most advocates of free market vulnerable to formulae which either emphasize expediency or which rely upon optimal social engineering to foster different notions of the common will and of the common good This book offers the reader a new perspective on free market economics one in which the defense of markets is no longer based upon the utilitarian claim that free markets are more efficient rather the defense of markets rests upon the moral argument that top down coercive policy making is necessarily in tension with the rights based notion of justice typical of the Western tradition In arguing for a consistent moral basis for the free market view we depart from both the Austrian and neoclassical traditions by acknowledging that rationality is not a satisfactory starting point This rejection of rationality as the complete motivator for human economic behaviour throws constitutional economics and the law and economics tradition into new relief revealing these approaches as governed by considerations derived by various notions of social efficiency rather than by principles consistent with individual freedom including freedom to choose This book shows that the solution is in fact a better understanding of the lessons taught by the Scottish Enlightenment the role of the political context is to ensure that the individual can pursue his own ends free from coercion This also implies individual responsibility respect for somebody else s preferences and for his entrepreneurial instincts Social virtue is not absent from this understanding of politics but rather than being defined through the priorities of policy makers it emerges as the outcome of interaction among self determining

individuals The strongest and most consistent case for free market economics therefore rests on moral philosophy not on some version of static efficiency theorizing This book should be of interest to students and researchers focussing on economic theory political economics and the philosophy of economic thought but is also written in a non technical style making it accessible to an audience of non economists Beyond the Social Contract Nicolette Makovicky, Robin Smith, 2023-08-11 Tax and taxation are conventionally understood as the embodiment of social contract This ground breaking collection of essays challenges this truism examining what tax might tell us about the limits of social contract thinking The contributors shed light on contemporary fiscal structures and public debates about the moralities practices and imaginaries of tax systems using tax to explore the nature of citizenship personal freedom and moral and economic value Their ethnographically grounded accounts show how taxation may be influenced by spaces of fiscal sovereignty that exist outside or alongside the state taking various forms from alternative religious communities to economic collectives An Ethical Framework for the Social Market Economy Christoph Luetge, Nikil Mukerji, 2016-07-26 This book examines the theoretical foundations of order ethics and discusses business ethics problems from an order ethics perspective Order ethics focuses on the social order and the institutional environment in which individuals interact It is a well established paradigm in European business ethics The book contains articles written by leading experts in the field and provides both a concise introduction to order ethics and short summary articles homing in on specific aspects of the order ethical paradigm It presents contributions describing fundamental concepts historical roots and the economic social and philosophical background of the theory The second part of the handbook focuses on the theory's application in business society and politics casting new light on an array of topics that loom large in contemporary ethical discourse The Social Contract Rediscovered Wenwei Guan, 2025-06-30 The Social Contract Rediscovered conducts a critical analysis of the historical evolution of legitimacy tracing its development from natural law to positive law and finally to post modern critiques It fills a scholarly gap by addressing the overlooked aspect of the consent process The book begins with a recap of the historical development of social contract theory It draws from a broad base of jurisprudential and social theories to think through how social contract s rise and fall forms an integral part of legitimacy s modernization process from the Enlightenment driven Industrial Revolution's global proliferation to the end of the 20th century It then integrates discussion of consensus construction at three levels private contract legitimacy national development consensus and global modern exchange mechanism in the late 20th century Rather than ask how state legitimacy is constructed in social contract theory the book asks what role an individual plays in the process of consensual legitimacy construction This individual oriented perspective calls for a jurisprudential construction of process legitimacy and consensual legitimacy s onto epistemological integrity Providing a new perspective on the social contract this book will interest scholars of private law international trade and development law Exchange, Action, and Social Structure Milan Zafirovski, 2001-07-30 This unique volume provides a new

interpretation and synthesis of network exchange theory in an effort to contribute to a neo Weberian economic sociology Arguing against commonly held assumptions about network exchange theory and its interpretation of all social actions as economic exchanges Zafirovski seeks to explain these processes by employing an interdisciplinary approach and by examining the impact of social and institutional structures on market economic exchange The author argues that economic structure processes and actions are the outcomes of social action and institutions not the other way around This rehabilitation of economic sociology begins with a reconsideration of the character scope and development of the field The author then grounds his sociological approach to economic exchange in social action and structure before examining the role of social motivations in economic exchange He then examines the political structuration the cultural constitution and the social construction of economic exchange and exchange cycles The book concludes with a discussion of the character and variation of economic exchange in comparative social systems and the relationships of exchange economic development and social variables. This unique and persuasive book is an important contribution to the study of economic sociology and The Remaking of Social Contracts Gita Sen, Marina Durano, 2014-09-11 Development Alternatives with sociological theory Women for a New Era DAWN argues that social contracts must be recreated if they are to fulfil the promise of human rights In The Remaking of Social Contracts leading thinkers and activists address a wide range of concerns global economic governance militarism ecological tipping points the nation state movement building sexuality and reproduction and religious fundamentalism These themes are of wide ranging importance for the survival and well being of us all and reflect the many dimensions and inter connectedness of our lives Using feminist lenses the book puts forward a holistic and radical understanding of the synergies tensions and contradictions between social movements and global regional and local power structures and processes and it points to other alternatives and possibilities for this fierce new world Social Policy. Political Economy and the Social Contract Jonathan Wistow, 2022-07-20 Wistow draws on empirical evidence to show how the social contract produces longstanding inequitable consequences in relation to health place and social mobility in England

Market and Society Milan Zafirovski,2003-11-30 Treating the market as a complex social category and not just as a purely economic phenomenon this book presents two frameworks for analyzing the market in relation to society After presenting first the economic framework and then the sociological framework the author combines the two and when feasible and sensible integrates them The result is an original and enlightening examination of such subjects as the nature of the market market laws equilibrium and prices
Toward a New Social Contract Maurizio Bussolo, Maria Eugenia Davalos, Vito Peragine, Ramya Sundaram, 2018-10-31 The growing economic fissures in the societies of Europe and Central Asia between generations between insiders and outsiders in the labor market between rural and urban communities and between the super rich and everyone else are threatening the sustainability of the social contract The institutions that helped achieving a remarkable degree of equity and prosperity over the course of several decades now face considerable difficulties in coping

with the challenges presented by these emerging forms of inequality Public surveys reveal rising concerns over inequality of opportunity while electoral results show a marked shift to populist parties that offer radical solutions to voters dissatisfied with the status quo There is no single solution to relieve these tensions and attempts to address them will vary considerably across the region However this publication proposes three broad policy principles 1 promote labor market flexibility while maintaining protection for all types of labor contracts 2 seek universality in the provision of social assistance social insurance and basic quality services and 3 expand the tax base by complementing progressive labor income taxation with taxation of capital These principles could guide the rethinking of the social contract and fulfil European citizens aspirations for growth Towards a Natural Social Contract Patrick Huntjens, 2021-03-30 This open access book is a 2022 Nautilus and equity Gold Medal winner in the category World Cultures Transformational Growth Development It states that the societal fault lines of our times are deeply intertwined and that they confront us with challenges affecting the security fairness and sustainability of our societies The author Prof Dr Patrick Huntjens argues that overcoming these existential challenges will require a fundamental shift from our current anthropocentric and economic growth oriented approach to a more ecocentric and regenerative approach He advocates for a Natural Social Contract that emphasizes long term sustainability and the general welfare of both humankind and planet Earth Achieving this crucial balance calls for an end to unlimited economic growth overconsumption and over individualisation for the benefit of ourselves our planet and future generations To this end sustainability health and justice in all social ecological systems will require systemic innovation and prioritizing a collective effort The Transformative Social Ecological Innovation TSEI framework presented in this book serves that cause It helps to diagnose and advance innovation and spur change across sectors disciplines and at different levels of governance Altogether TSEI identifies intervention points and formulates jointly developed and shared solutions to inform policymakers administrators concerned citizens and professionals dedicated towards a more sustainable healthy and just society A wide readership of students researchers practitioners and policy makers interested in social innovation transition studies development studies social policy social justice climate change environmental studies political science and economics will find this cutting edge book particularly useful As a sustainability transition researcher I am truly excited about this book Two unique aspects of the book are that it considers bigger transformation issues such as societies relationship with nature purpose and justice than those studied in transition studies and offers analytical frameworks and methods for taking up the challenge of achieving change on the ground Prof Dr Ren Kemp United Nations University and Maastricht Sustainability Institute Unlocking the Employment Potential in the Middle East and North Africa World Bank, 2003 Social Ethics and Normative Economics Marc Fleurbaey, Maurice Salles, John A. Weymark, 2011-04-11 This collection of thirteen essays on social ethics and normative economics honouring Serge Christophe Kolm's seminal contributions to this field addresses the following questions How should the public sector price its production and services What are the normative foundations of

criteria for comparing distributions of riches and advantages How should intergenerational social immobility and inequality in circumstances be measured What is a fair way to form partnerships How vulnerable to manipulation is the Lindahl rule for allocating public goods What are the properties of Kolm's ELIE tax proposal Would the addition of EU level income taxes enhance equity How should we compare different scenarios for future societies with different population sizes How can domain conditions in social choice theory be justified using Kolm's epistemic counterfactuals. How can Kolm's distributive liberal contract be implemented What are the implications of norms of reciprocity for the organization of society The answers to these questions give major insight into the state of the art of social ethics and normative economics and are thus an indispensable source for researchers in both of these fields **Business Liability and Economic Damages** Scott D. Gilbert, 2015-12-31 Businesses exist to provide goods and services to customers and in so doing they take risks Among these risks is the chance of losing money in lawsuits filed by customers employees and others negatively impacted by the business Insurance provides some protection against these liabilities but lawsuits still take their toll This book covers the subject of economic damages and its role in insurance claims and lawsuits against businesses After reading and understanding this book the reader will be able to identify economic damages as a component of business liability describe the business risk posed by economic damages explain the key determinants of economic damages and estimate economic damages and business loss in a variety of cases A New Arab Social Contract? Maximilian Benner, 2019-05-27 This monograph offers a unique conceptual bridge between economic geography and Middle Eastern political economy Arab economies are confronted with enormous structural difficulties such as high rates of youth unemployment in a challenging demographic context exacerbated by intense spatial disparities These structural problems demonstrate the breakdown of the Arab social contract a social arrangement centered on a strong role of the state in welfare and employment provision for which regimes demanded acquiescence to authoritarian rule The book argues that the Arab social contract can be understood in terms of regulation theories known in economic geography and sociology It uses the approaches such as the regulation school national systems of innovation social systems of production and varieties of capitalism to analyze the structural difficulties of Arab economies and current reform efforts The basic assumption is that Arab economies are currently faced with a structural crisis After the breakdown of the Arab social contract there is a mismatch between the economic and institutional spheres of society The challenge is for Arab societies to develop new forms of socio institutional regulation The book proposes ways towards such new modes of regulation by developing a framework for regulation specifically targeted towards Arab societies and by applying it to the cases of Tunisia and Jordan

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