The Balance of Payments Analysis of Developing Economies

Evidence from hispans and Ghave

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External Trade and Economic Development in Nigeria Nigerian Economic Society. Annual Conference,1995

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Unchained G. Ayittey, 2016-04-30 In Africa Unchained George Ayittey takes a controversial look at Africa's future and makes a number of daring suggestions Looking at how Africa can modernize build and improve their indigenous institutions which have been castigated by African leaders as backward and primitive Ayittey argues that Africa should build and expand upon these traditions of free markets and free trade Asking why the poorest Africans haven t been able to prosper in the Twenty first century Ayittey makes the answer obvious their economic freedom was snatched from them War and conflict replaced peace and the infrastructure crumbled In a book that will be pondered over and argued about as much as his previous volumes Ayittey looks at the possibilities for indigenous structures to revive a troubled continent **Sterling** Catherine R. Schenk, 2010-05-27 The demise of sterling as an international currency was widely predicted after 1945 but the process took thirty years to complete Why was this demise so prolonged Traditional explanations emphasize British efforts to prolong sterling s role because it increased the capacity to borrow enhanced prestige or supported London as a centre for international finance This book challenges this view by arguing that sterling s international role was prolonged by the weakness of the international monetary system and by collective global interest in its continuation Using the archives of Britain's partners in Europe the USA and the Commonwealth Catherine Schenk shows how the UK was able to convince other governments that sterling s international role was critical for the stability of the international economy and thereby attract considerable support to manage its retreat This revised view has important implications for current debates over the future of the US dollar as an international currency Shocks and Capital Flows Mr. Gaston Gelos, Ms. Ratna Sahay, 2023-10-27 The high exposure of open economies to shocks makes them particularly vulnerable to volatile capital flows and advanced economy monetary policy spillovers How should and do domestic policymakers respond The traditional answer has been to use flexible exchange rates as a shock absorber But flexible exchange rates may not offer full insulation when financial markets are imperfect This book brings together recent empirical studies at the International Monetary Fund IMF on the effectiveness of different tools in responding to such shocks The 18 chapters in this volume provide a rich background to the recently launched Integrated Policy Framework by the IMF They comprise assessments of countries actual use of different tools as well as in depth evaluations of their effectiveness and side effects covering macroprudential policies monetary policy foreign exchange intervention and capital flow management policies Many of the studies involve new data and methods to tackle the inherently difficult problems in identifying and comparing the effects of policies under different circumstances As a result the volume offers the reader a comprehensive in depth coverage of the policy oriented empirical research that has informed the development of a new way of thinking about open economy macroeconomics at the IMF

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