

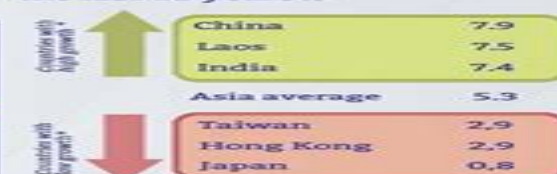
THE ECONOMIC SITUATION IN ASIA

By 2030, Asia's GDP is projected to account for 40% of world GDP compared to the current 33.8%

GDP evolution



Average annual GDP growth in the last 10 years %

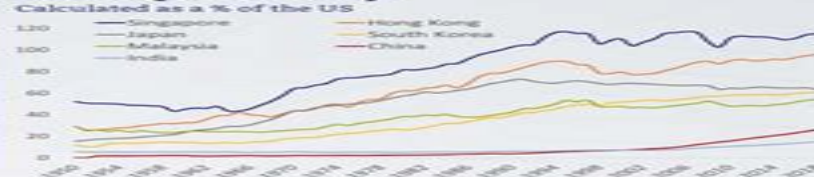


The Asian market share of exports of goods accounts for approximately a third of the world total, with China taking the lion's share (12.8%)

Share of exports of goods & services



Labour productivity



Asia represents 34% of the total world FDI, with China as the major FDI recipient

Main FDI recipients in 2017



Distribution of FDI by regions of Asia



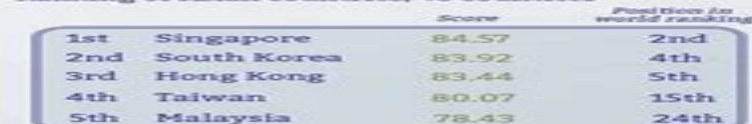
Main investing countries in China



Distribution of FDI by regions of Asia



Doing Business (World Bank, 190 countries)

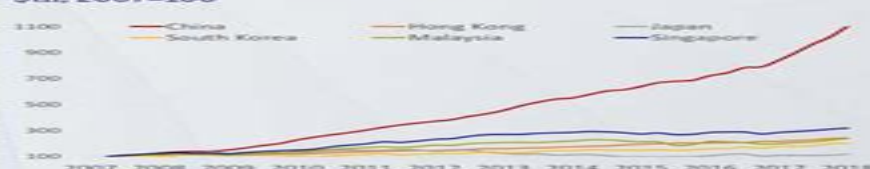


The public debt of Asia represents 85% of GDP. Emphasis is placed on Japan as the economy with the highest public debt (213% of GDP)

Countries with the highest non-financial debt in Asia % of GDP



Evolution of household debt



In China, private debt represents 231% of GDP, increasing household debt 11-fold since 2007

*Countries with a population of less than 2 million people have not been taken into account
Note: South Asia includes the countries of the Middle East and South Asia
Source: Círculo de Empresarios based on World Bank, BIS, The Conference Board, UNCTAD, & IMF, 2018

Situation In Asia

Chao Zhang



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Table of Contents Situation In Asia

1. Understanding the eBook Situation In Asia
 - The Rise of Digital Reading Situation In Asia
 - Advantages of eBooks Over Traditional Books
2. Identifying Situation In Asia
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Situation In Asia
 - User-Friendly Interface
4. Exploring eBook Recommendations from Situation In Asia
 - Personalized Recommendations

- Situation In Asia User Reviews and Ratings
- Situation In Asia and Bestseller Lists
- 5. Accessing Situation In Asia Free and Paid eBooks
 - Situation In Asia Public Domain eBooks
 - Situation In Asia eBook Subscription Services
 - Situation In Asia Budget-Friendly Options
- 6. Navigating Situation In Asia eBook Formats
 - ePub, PDF, MOBI, and More
 - Situation In Asia Compatibility with Devices
 - Situation In Asia Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Situation In Asia
 - Highlighting and Note-Taking Situation In Asia
 - Interactive Elements Situation In Asia
- 8. Staying Engaged with Situation In Asia
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Situation In Asia
- 9. Balancing eBooks and Physical Books Situation In Asia
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Situation In Asia
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Situation In Asia
 - Setting Reading Goals Situation In Asia
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Situation In Asia
 - Fact-Checking eBook Content of Situation In Asia

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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