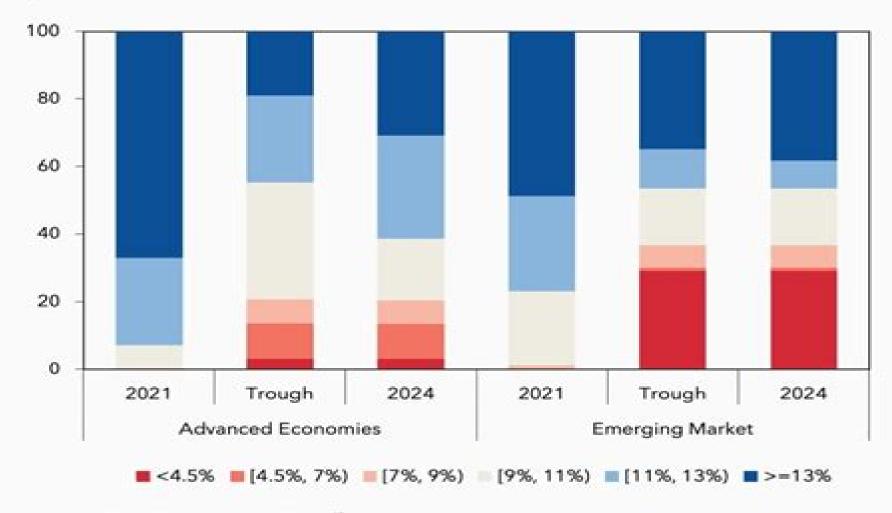
Stress-testing lenders

About a quarter of emerging-market banks would breach capital requirements next year in a recession with high inflation.

(percent of assets)



Sources: Fitch Connect; and IMF staff calculations.

Note: The figure shows the composition of common equity Tier 1 (CET1).

GSIB = global systemically important bank.



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