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Question No: 1

DIRECTIONS for the question: Solve the following question and mark the best possible option.

Sudhir invested Rs. 16,000 in a scheme which earned him simple interest @15 p.c.p.a. After two years he withdrew the principal amount plus interest and invested the entire amount in another scheme for two years, which earned him compound interest @ 12 p.c.p.a. What would be the total interest earned by Sudhir at the end of 4 year?

- Rs. 9,792
- Rs. 10,152.11
- Rs. 9,012.14
- None of these

Explanation

Hence, option D is the correct answer.

Correct answer is: D

Question No: 2

DIRECTIONS for the question: Answer the following question as per the best of your judgment.

Mr. Seth borrows Rs. 32,760 without interest and agrees to pay back in 12 monthly installments, each being twice the preceding one. Find the 2nd and the last installment.

- Rs. 60, Rs. 15,600
- Rs.16, Rs. 16,384
- Rs.32, Rs. 15,560
- None of the above

Test Best For Success Lvl C

M Walker



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