

Economy



- After WWII, Eastern Europe was made up of mostly communist nations with command economies.
- By the 1980s and 1990s, these countries became democratic and switched to capitalist economies.
- Eastern Europe has developed industry slower than Western Europe because of the history of communism.

The Capitalist Economies Prospects For The 1990s

Geoffrey Colin Harcourt, Peter Kriesler

The Capitalist Economies Prospects For The 1990s:

The Capitalist Economies John Cornwall,1991 Following a quarter century of low unemployment high growth rates and rapid expansion of world trade the past 15 years have been marked by a dramatic rise in unemployment and substantial declines in the growth rates of income and trade Based on their appraisals of underlying trends prominent economists from three continents analyse the macroeconomic prospects for the OECD economies in the closing decade of the twentieth century

The Capitalist Economies John Cornwall,1991 Following a quarter century of low unemployment high growth rates and rapid expansion of world trade the past 15 years have been marked by a dramatic rise in unemployment and substantial declines in the growth rates of income and trade Based on their appraisals of underlying trends prominent economists from three continents analyse the macroeconomic prospects for the OECD economies in the closing decade of the twentieth century

Capitalist Development in the Twentieth Century John Cornwall,Wendy Cornwall,2001-07-12 Capitalism in the twentieth century was marked by periods of persistent bad performance alternating with episodes of good performance A lot of economic research ignores this phenomenon other work concentrates almost exclusively on developing technology as its cause This 2001 book draws upon Schumpeterian Institutional and Keynesian economics to investigate how far these swings in performance can be explained as integral to capitalist development The authors consider the macroeconomic record of the developed capitalist economies over the past 100 years including rates of growth inflation and unemployment as well as the interaction of economic variables with the changing structural features of the economy in the course of industrialization and transformation This approach allows for changes both in the economic structure and in the economic variables to be generated within the system This study will be essential reading for macroeconomists and economic historians

The Megacorp and Macrodynamics William Milberg,2016-09-16 These essays on Post Keynesian economics were written expressly for a volume to honour the life and work of Alfred Eichner The original contributions that critically examine and extend ideas in Eichner s *The Macrodynamics of Advanced Market Economies* are organized in seven sections that correspond to areas of economics in which Eichner made a significant contribution Part 1 deals with the megacorp a theory of firm pricing and investment that was one of Eichner s most important contributions Issues of productivity and technical change that lie at the center of Eichner s macrodynamic model are the focus of part 1 and parts 3 and 4 elaborate on Eichner s work on growth and money and yield insights into the theoretical disagreements among the Post Keynesians themselves Part 5 presents a number of examples of non neo classical model building Part 6 opens with a critique of the new economic history that leads to other essays on thorny methodological issues confronting Post Keynesians Part 7 gives a European perspective on North American Post Keynesian economics The essays reveal the relationships between Eichner s work and Institutionalist and Marxian economics At the same time the book raises current theoretical conflicts among these groups as well as among Post Keynesians themselves This book compliments Alfred S Eichner s *The Macrodynamics of*

Advanced Market Economies also published in 1991 and is appropriate for scholars and upper level undergraduates and graduate students *The Oxford Handbook of Post-Keynesian Economics, Volume 1* Geoffrey Colin Harcourt, Peter Kriesler, 2013-07 These two volumes cover the principal areas to which Post Keynesian economists have made distinctive contributions The contents include the significant criticism by Post Keynesians of mainstream economics but the emphasis is on positive Post Keynesian analysis of the economic problems of the modern world and of policies with which to tackle them

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Rapid Growth and Relative Decline M. Setterfield, 1996-12-17 Do high rates of economic growth create conditions favourable to their own maintenance Or can a period of high growth sow the seeds of its own destruction This book addresses these questions by conceiving growth and structural change as path dependent processes Methodological theoretical and empirical insights are combined in an extended model of cumulative causation which shows how endogenously induced technological and institutional changes may cause the dynamics of a period of high growth to break down This casts new light on the debate over Britain s economic decline *Macroeconomic Linkage* Takatoshi Ito, Anne O. Krueger, 2009-02-15 This volume explores East Asia s macroeconomic experience in the 1980s and the economic impact of East Asia s growth on the rest of the world The authors explore the causes of capital flows changes in trade balances and exchange rate fluctuations in East Asia and their effects on other countries These fourteen papers are organized around four themes the overall determinants of growth and trading relations in the East Asian region monetary policies in relation to

capital controls and capital accounts the impact of exchange rate behavior on industrial structure and the potential for greater regional integration The contributors examine interactions among exchange rate movements trade balances and capital flows how government monetary policy affects capital flows the effect of exchange rates on industrial structure inventories and prices and the extent of regional integration in East Asia *Heterodox Macroeconomics* Robert A. Blecker, Mark Setterfield, 2019 p p1 margin 0 0px 0 0px 0 0px font 10 0px Arial The last few decades have witnessed an outpouring of literature on macroeconomic models in the broad heterodox tradition of Marx Keynes Robinson Kaldor and Kalecki These models yield an alternative analytical framework in which the big questions of our day such as how inequality is related to growth or stagnation and whether long run growth is stable or unstable can be fruitfully addressed Heterodox Macroeconomics provides an accessible pedagogically oriented treatment of the leading models and approaches in heterodox macroeconomics with clear step by step presentations of core models and their solutions properties and implications

Economic Growth Philip Arestis, Michelle Baddeley, J. S. L. McCombie, 2007-01-01 Focuses on the nature causes and features of economic growth across a range of countries and regions This title covers a variety of growth related topics from theoretical analyses of economic growth in general to empirical analyses of growth in the OECD transition economies and developing economies This enlightening and significant new volume focuses on the nature causes and features of economic growth across a wide range of countries and regions Covering a variety of growth related topics from theoretical analyses of economic growth in general to empirical analyses of growth in the OECD transition economies and developing economies the distinguished cast of contributors address some of the most important contemporary issues and developments in the field These include amongst others endogenous growth theory Keynesian theories of the business cycle and growth unemployment and growth FDI and productivity spillovers and knowledge externalities and growth This useful analysis of the many facets of economic growth will be an essential read for those interested in economic theory and economic policy making as well as students and scholars of macroeconomics and finance *A Biographical Dictionary of Dissenting Economists* Philip Arestis, Malcolm C. Sawyer, 2001-01-01 Annotation Keiretsu Economy - New Economy? R. Kensy, 2001-04-02 This book combines a theoretical study of Japan s economic structures and multinational enterprises with a post modern analysis of the contemporary multinational enterprise The author considers the appropriateness of the post modern approach for discussing economic activities in particular the New Economy and also Japanese society and culture Kensy analyses Japan s economic structure interpreting its methods strategies and results in a post modern context and presents a survey of socio economic development in Japan since the beginning of westernization He goes on to discuss Japanese models for the transformation of society in the future with particular reference to the Keiretsu Finding Japan to be a truly postmodern society Kensy shows that Japan is prepared to be a leader in the New Economy Kensy takes an innovative and stimulating approach that will be of interest to those seeking to better understand the development and future of the economic structures of Japan **Path**

Dependency and Macroeconomics P. Arestis, Malcolm Sawyer, 2009-10-09 This fifth volume in the International Papers in Political Economy IPPE series focuses on the theme of path dependency and macroeconomics in terms of both theory and applications The volume examines how path dependency is linked with notions of fundamental uncertainty non ergodicity and hysteresis Shaking the Invisible Hand B. Moore, 2006-04-04 This book makes the case that economies are complex systems and in response to this develops a unique dynamic nonequilibrium process analysis of macroeconomics It provides a brief introduction to complex systems chaos theory and unit roots The importance and implications of contingency for economic behaviour are developed **North-South Linkages and International Macroeconomic Policy** David Vines, David Currie, 1995-09-21 Researchers have begun to apply economic techniques initially developed to analyse the industrialised countries to analyse North South interactions in the world economy This volume derived from a CEPR conference brings together theoretical and empirical papers on fiscal monetary and trade linkages between the North and South The papers use the advances in the use of the major macroeconomic models to simulate global and inter regional interactions and to analyse the implications for the South of macroeconomic developments in the North They also examine international policy questions in a genuinely global context and consider the design of policy packages for the Third World aid versus trade growth oriented adjustment in an empirical context This volume provides a useful overview of the flourishing research area relating to interactions between North and South and highlights areas where future research is needed

Worlds of Capitalism Max Miller, 2012-11-12 Efforts to combine the outstanding economic performance in the decades following the Second World War with social security appear to be endangered half way through the first decade of the 21st century This book draws together an international team of contributors including Douglass North Harold Demsetz and Michael Piore to assess the current world order Taking Stock of Shock Kristen Rogheh Ghodsee, Mitchell Alexander Orenstein, 2021 Kristen Ghodsee and Mitchell A Orenstein blend empirical data with lived experiences to produce a robust picture of who won and who lost in post communist transition contextualizing the rise of populism in Eastern Europe After the fall of the Berlin Wall in 1989 more than 400 million people suddenly found themselves in a new reality a dramatic transition from state socialist and centrally planned workers states to liberal democracy in most cases and free markets Thirty years later postsocialist citizens remain sharply divided on the legacies of transition Was it a success that produced great progress after a short recession or a socio economic catastrophe foisted on the East by Western capitalists Taking Stock of Shock aims to uncover the truth using a unique interdisciplinary investigation into the social consequences of transition including the rise of authoritarian populism and xenophobia Showing that economic demographic sociological political scientific and ethnographic research produce contradictory results based on different disciplinary methods and data Kristen Ghodsee and Mitchell Orenstein triangulate the results They find that both the J curve model which anticipates sustained growth after a sharp downturn and the disaster capitalism perspective which posits that neoliberalism led to

devastating outcomes have significant basis in fact While substantial percentages of the populations across a variety of postsocialist countries enjoyed remarkable success prosperity and progress many others suffered an unprecedented socio economic catastrophe Ghodsee and Orenstein conclude that the promise of transition still remains elusive for many and offer policy ideas for overcoming negative social and political consequences

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