

CHAPTER TWO OVERVIEW OF THE BUSINESS PROCESSES

Learning objectives:

After studying this chapter, you should be able to:

- Explain the basic activities companies engage in, the types of decisions they must make, and the types of information they need to make those decisions.
- Identify the major internal and external parties that AIS interacts with and the type of information it provides each user.
- Describe the major transaction cycles present in most companies.
- Describe the four major steps in the data processing cycle and the major activities in each.
- Describe the documents and procedures used in AIS to collect and process transaction data.
- Describe the ways information is stored in computer-based information systems.
- Discuss the types of information that an AIS can provide.

Information Needs and Business Processes (Activities)

Businesses engage in a variety of processes (activities), including:

- Acquiring capital
- Buying buildings and equipment
- Hiring and training employees
- Purchasing inventory
- Doing advertising and marketing
- Selling goods or services
- Collecting payment from customers
- Paying employees
- Paying taxes
- Paying vendors

The Business

JG Myers



The Business:

The Enigmatic Realm of **The Business**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **The Business** a literary masterpiece penned with a renowned author, readers embark on a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of those that partake in its reading experience.

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