

The Behavior of Non-Oil Commodity Prices

Eduardo Borensztein, Mohsin S. Khan,
Carmen M. Reinhart, and Peter Wickham

The Behavior Of Nonoil Commodity Prices Occasional Paper 11

South Centre



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Commodity Prices, Aid and Debt Moḥ. Ābadura Rājījāka, Philip Osafo-Kwaako, Roman Grynberg, 2004 This study reveals the extent of persistent downward trends in commodity prices on least developed countries LDCs small vulnerable states SVSs and heavily indebted countries HIPC and proposes a Joint Diversification Scheme exclusively for export diversification schemes in the commoditydependent poor countries The report also proposes and outlines the establishment of a Joint Diversification Fund in addition to regular aid flows as a longterm solution

Commodity Prices and Development

Roman Grynberg, Samantha Newton, 2007-11-01 More than 50 developing countries depend on three or fewer commodities for more than half of their exports and in fact many rely on a single commodity for a large share of export earnings This reliance inevitability exposes countries to the risk of export earnings instability as a result of price shocks and perhaps even more significantly the falling purchasing power of exports over the long run due to declining real prices Presenting for the first time a complete analysis of the issues surrounding commodity prices and development this book is the culmination of three years of research commissioned by the Commonwealth Secretariat to look at various aspects of commodity prices The problems faced by commodity dependent developing countries are formidable Although diversification is the most appropriate response to the problem of the secular decline in commodity prices long term transformation in the economy can be a slow process and its success will depend on a host of factors such as the development of human resources institutional capacity building poverty alleviation and appropriate domestic policy and environment By granting increased aid flows and debt relief and providing assistance to encourage production of non traditional export items the international community can play a proactive role in the development of the commodity dependent poor countries Only concerted efforts both at the domestic fronts of these countries and via co operation extended by the international community can help mitigate the problems of the world s most vulnerable economies

The Fisher Hypothesis and Inflation Persistence Mr. Wensheng Peng, 1995-11-01 This paper presents an empirical evaluation of the strength of the Fisher effect which predicts a positive relationship between the nominal interest rate and inflation in the postwar period in the five major industrial countries utilizing recently developed time series techniques The results suggest that the Fisher effect is stronger in France the United Kingdom and the United States than in Germany and Japan It is argued that the differences in the linkage between the interest rate and the inflation rate as between the two groups of countries are reflected in the time series properties of the inflation rates which are in turn partly attributable to the different extent to which monetary authorities accommodated inflationary shocks The empirical results have a number of implications for the long term trend in the SDR interest rate and for the financing of the Fund s operations

The Process of Economic Development James M. Cypher, 2014-04-24 The fourth edition of *The Process of Economic Development* offers a thorough and up to date treatment of development economics This landmark text will continue to be an invaluable resource for students teachers and researchers in the fields of development

economics and development studies The new edition has been revised and updated throughout reflecting the most recent developments in research and incorporating the latest empirical data as well as key theoretical advances The period since the publication of the third edition of *The Process of Economic Development* has been a time of immense change in the developing world The period has seen huge economic growth in China economic restructuring in India and the continuing impact of environmental issues such as climate change The fourth edition reflects these developments as well as including numerous case studies and new material on the following transnational corporations and labor in export processing zones industrial policy and structural change gender inequality income distribution and development progress towards the Millennium Development Goals technology and national innovation systems aid and the least developed nations the post debt crisis era and debt relief for Africa Cypher s comprehensive account remains the development economics text par excellence as it takes a much more practical hands on view of the issues facing developing countries than other overly mathematical texts This book is unique in its scope and in the detailed attention it gives to the historical contexts that have influenced progress toward development It is accessibly written both for students of economics and for those with an interest in the many aspects of development studies

International Political Economy Thomas Oatley, 2015-10-05 Broadly viewing the global economy as a political competition that produces winners and losers *International Political Economy* holistically and accessibly introduces the field of IPE to students with limited background in political theory history and economics This text surveys major interests and institutions and examines how state and non state actors pursue wealth and power Emphasizing fundamental economic concepts as well as the interplay between domestic and international politics *International Political Economy* not only explains how the global economy works it also encourages students to think critically about how economic policy is made in the context of globalization

Currency Board Arrangements Mr.Charles Enoch, Mr.Tomás J. T. Baliño, 1997-09-05 This paper provides a comprehensive analysis of the attractions and disadvantages of currency board arrangements in their various institutional configurations It asks what defines a currency board arrangement what are their strengths and weaknesses and what constraints they place on macroeconomic policies It also reviews country experiences with these arrangements

IMF Working Paper , 1995 *International Commodity Problems and Policies* South Centre, 1996 Policy oriented study prepared for the Non Aligned Movement NAM as a contribution to the Economic Agenda for Priority Action 1992 1995 and made available for the Eleventh NAM summit Cartagena Colombia 18 20 Oct 1995

World Economic Outlook, April 2012 International Monetary Fund. Research Dept., 2012-04-17 The April 2012 issue of the *World Economic Outlook* assesses the prospects for the global economy which has gradually strengthened after a major setback during 2011 The threat of a sharp global slowdown eased with improved activity in the United States and better policies in the euro area Weak recovery will likely resume in the major advanced economies and activity will remain relatively solid in most emerging and developing economies However recent improvements are very fragile Policymakers must

calibrate policies to support growth in the near term and must implement fundamental changes to achieve healthy growth in the medium term Chapter 3 examines how policies directed at real estate markets can accelerate the improvement of household balance sheets and thus support otherwise anemic consumption Chapter 4 examines how swings in commodity prices affect commodity exporting economies many of which have experienced a decade of good growth With commodity prices unlikely to continue growing at the recent elevated pace however these economies may have to adapt their fiscal and other policies to lower potential output growth in the future

International Political Economy Thomas H. Oatley, 2010

Broadly viewing the global economy as a political competition that produces winners and losers International Political Economy holistically and accessibly introduces the field of IPE to students with limited background in political theory history and economics This text surveys major interests and institutions and examines how state and non state actors pursue wealth and power Emphasizing fundamental economic concepts as well as the interplay between domestic and international politics International Political Economy not only explains how the global economy works it also encourages students to think critically about how economic policy is made in the context of globalization

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STAFF PAPERS -- VOL. 29, NO. 1, 1982 *Price Formation in Financialized Commodity Markets* United Nations Conference on Trade and Development, 2011 *Index to International Statistics*, 2007 *Default and Rescheduling* Euromoney Publications Ltd, International Law Institute (Washington, D.C.), 1984

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