

JOSEPH WECHSBERG / THE MERCHANT BANKERS



The Merchant Bankers A Fascinating Candid Chronicle Of The Great Financial

Robert Leland Johnson

The Merchant Bankers A Fascinating Candid Chronicle Of The Great Financial:

The Merchant Bankers Joseph Wechsberg, 2014-10-15 This fascinating chronicle of the world's great financial families offers candid profiles of the personalities behind seven legendary banking houses Hambros which now survives in name only Barings the oldest British banking dynasty the Rothschilds who amassed the largest private fortune in modern history the Warburgs a German dynasty of Venetian origin dating from the sixteenth century the venerable Hermann Josef Abs long time chairman of Deutsche Bank Lehman Brothers formerly the oldest continuing partnership in American investing and the eccentric and culturally savant financier Raffaele Mattioli who headed Banca Commerciale Italiana Focusing on figures of late nineteenth century London this chronicle marks the distinctions between the cloistered Old World aristocracy and the rise of the high stakes investors of Wall Street Written by a longtime correspondent for the New Yorker this fascinating account of daring financial adventures and their merchant banker orchestrators provides a wealth of context for understanding the evolution of modern investment banking A new Foreword has been written specially for this edition by Christopher Kobrak Wilson Currie Chair of Canadian Business and Financial History at the Rotman School of Management University of Toronto Dover 2014 republication of the edition originally published by Little Brown and Company Boston 1966 See every Dover book in print at www doverpublications com The Ancestry of Anthony Morris Johnson Robert Leland Gardeners' Chronicle ,1846 The Death of the Banker Ron Chernow, 1997-07-14 Glittering with Johnson, 1989 perception and anecdote The Death of the Banker is at once a panorama of twentieth century finance and a guide to the new era of giant mutual funds on Wall Street The Globalization of Merchant Banking before 1850 Manuel Llorca-Ja?a,2017-07-05 London merchant bankers emerged during the 1820s in the wake of financial turmoil caused by the wars of American Independence the Napoleonic campaigns and the Anglo American war of 1812 Though the majority of merchant bankers remained cautious in their affairs Huth Co established an impressive global network of trade and lending dealing with over 6 000 correspondents in more than seventy countries Based on archival research this comparative study provides a new chronology of early nineteenth century commercial and financial expansion Huth Co were truly market makers and key intermediaries of commodities and capital flows in the international economy This is an important example of a firm shaping globalisation well before the transport and communication revolution of the last quarter of the nineteenth century But rather than a case study this is a comparative study concerned with the commercial and financial activities of the leading merchant bankers of the periodThis book will be of great interest to business and economic historians interested in the nature of the early decades of the first globalization Merchant Bankers Joseph Wechsberg, Pocket Books, 1979-09-03

From Crisis to Crisis Brian O'Sullivan, 2018-12-11 From Crisis to Crisis examines the impact of the harsh conditions of the interwar economy on the British merchant banks The financial crises of 1914 and 1931 are assessed using primary sources. The competitive threats including the rise of New York as a rival financial centre are considered. It challenges alleged special

treatment and provides fresh perspectives on the interwar rationalisation of industry During the late nineteenth century Britain's merchant banks had become pre eminent in a world of fixed exchange rates free trade and the unfettered mobility of international capital This world was increasingly challenged in the interwar period being replaced by floating exchange rates trade protectionism and restrictions on capital movements This book fills a gap in the historiography of British banking by recovering the histories of long forgotten merchant banks rather than focusing on the better known firms Using a wide range of archival resources it traces the strategic transformation by some merchant banks from higher risk capital intensive activities to lower risk advisory services Brian O Sullivan has been jointly awarded the 2019 BAC Wadsworth Prize for From Crisis to Crisis The Transformation of Merchant Banking 1914 1939 It was judged by the Business Archives Council BAC to have made an outstanding contribution to the study of British business history Brian shared the prize with Professor Priya Satia of Stanford University in California The Rise and Fall of the Merchant Banks Erik Banks, 1999 This book examines the ascendancy and decline of the British merchant banking industry over the last 200 years It illustrates the central role these institutions played in the growth and development of the global and domestic economy and assesses their prospects and influence in a continuously changing environment The origins ascendancy triumphs contributions failures and decline of these institutions are analysed with reference to the external forces which shape them from the dawn of merchant banking in the 18th century to the peak years of dominance in the 19th century and into the challenging War and post War years when power and influence were lost to European universal banks and US global financial conglomerates BOOK JACKET

The House of Morgan Ron Chernow,2010-03-16 The National Book Award winning history of American finance by the renowned biographer and author of Hamilton A tour de force New York Times Book Review The House of Morgan is a panoramic story of four generations in the powerful Morgan family and their secretive firms that would transform the modern financial world Tracing the trajectory of J P Morgan s empire from its obscure beginnings in Victorian London to the financial crisis of 1987 acclaimed author Ron Chernow paints a fascinating portrait of the family s private saga and the rarefied world of the American and British elite in which they moved a world that included Charles Lindbergh Henry Ford Franklin Roosevelt Nancy Astor and Winston Churchill A masterpiece of financial history it was awarded the 1990 National Book Award for Nonfiction and selected by the Modern Library as one of the 100 Best Nonfiction Books of the Twentieth Century The House of Morgan is a compelling account of a remarkable institution and the men who ran it It is essential reading for anyone seeking to understand the money and power behind the major historical events of the last 150 years

The Rise of Merchant Banking Stanley D. Chapman,1992 The Rise of Merchant Banking Stanley Chapman,2013-03-07 This is the first serious history of merchant banking based on the archives of the leading houses and the records of their activities throughout the world It combines scholarly insight with readability and offers a totally new assessment of the origins of one of the most dynamic sectors of the City of London money market of the British economy as a

whole and of a major aspect of the growth of international business Dr Chapman has researched new material from the archives of Rothschilds Barings Kleinwort Benson and other leading houses together with a wide range of archives and published work in Europe America and South Africa to trace the roots of British enterprise in financing international trade exporting capital floating companies arbitrage and other activities of the merchant banks While mindful of the subtleties of international financial connections this book assumes no previous acquaintance with the jargon of banking economics and sociology It will therefore prove equally interesting to students of history business and finance and offers a good read to anyone interested in the City of London and the international economy The Globalization of Merchant Banking Before 1850 Manuel Llorca-Jaña, 2016 London merchant bankers emerged during the 1820s in the wake of financial turmoil caused by the wars of American Independence the Napoleonic campaigns and the Anglo American war of 1812 Though the majority of merchant bankers remained cautious in their affairs Huth Co established an impressive global network of trade and lending dealing with over 6 000 correspondents in more than seventy countries Based on archival research this comparative study provides a new chronology of early nineteenth century commercial and financial expansion Huth Co were truly market makers and key intermediaries of commodities and capital flows in the international economy This is an important example of a firm shaping globalisation well before the transport and communication revolution of the last guarter of the nineteenth century But rather than a case study this is a comparative study concerned with the commercial and financial activities of the leading merchant bankers of the periodThis book will be of great interest to business and economic historians interested in the nature of the early decades of the first globalization Provided by publisher The House of Baring in American Trade and Finance Ralph Willard Hidy, 1967 The House of Baring in American Trade and Finance Ralph Willard Hidy, 2014-05-23 Finance and Enterprise in Early America Donald R. Adams, Jr., 2016-11-11 Stephen Girard the second richest American of his time after John Jacob Astor was the last of the great merchant bankers and the first of the great investment bankers This is a study not only of an influential man and the bank he operated in Philadelphia but also of the growing interdependence between the institutions of government and finance in early nineteenth century America In a period when precedents were being set in a new nation and large corporations were beginning to predominate in the business of banking Girard a man of undisputed business acumen established in Philadelphia what was to become the largest private bank of its time and as such a monument to free enterprise At the same time along with Astor and other influential financiers Girard was instrumental in financing the War of 1812 and in establishing the second Bank of the United States His close association with the Madison administration and the Treasury Department made him a key figure in the evolving relationship between the federal government and the financial community Applying modern statistical techniques to the comprehensive records of the old Girard Bank Donald Adams has uncovered a great deal of information hitherto largely unavailable to scholars about banking practices in early America In this book he analyzes day to day operations the kinds of

loans that were typical the devices for maintaining liquidity the organization of staff as well as long run investment decisions and their impact on the formation of American finance While other studies have been made of the anatomy and influence of early chartered and corporate banks Adams is the first history of America's largest private bank It provides a rare glimpse of the inner structure and strategy of an important financial institution and of the entrepreneurial and political activities of its Baring Brothers and the Birth of Modern Finance Peter E Austin, 2015-10-06 In 1995 the Baring Brothers founder collapsed over a weekend brought down by the rogue trader Nick Leeson Utilizing British and American archives this work charts Baring Brothers development from wool merchants to one of the most powerful global financial institutions It also analyses the errors which led to its downfall The Commercial and Financial Chronicle Anonymous, 2015-10-25 This work has been selected by scholars as being culturally important and is part of the knowledge base of civilization as we know it This work was reproduced from the original artifact and remains as true to the original work as possible Therefore you will see the original copyright references library stamps as most of these works have been housed in our most important libraries around the world and other notations in the work This work is in the public domain in the United States of America and possibly other nations Within the United States you may freely copy and distribute this work as no entity individual or corporate has a copyright on the body of the work As a reproduction of a historical artifact this work may contain missing or blurred pages poor pictures errant marks etc Scholars believe and we concur that this work is important enough to be preserved reproduced and made generally available to the public We appreciate your support of the preservation process and The Accidental Investment Banker thank you for being an important part of keeping this knowledge alive and relevant Jonathan A. Knee, 2006-08-15 Jonathan A Knee had a ringside seat during the go go boom and bust decade and into the 21st century at the two most prestigious investment banks on Wall Street Goldman Sachs and Morgan Stanley In this candid and irreverent insider s account of an industry in free fall Knee captures an exhilarating era of fabulous deal making in a free wheeling Internet economy and the catastrophe that followed when the bubble burst Populated with power players back stabbers celebrity bankers and godzillionaires here is a vivid account of the dramatic upheaval that took place in investment banking Indeed Knee entered an industry that was typified by the motto first class business in a first class way and saw it transformed in a decade to a free for all typified by the acronym IBG YBG I ll be gone you ll be gone Increasingly mercenary bankers signed off on weak deals knowing they would leave them in the rear view mirror Once investment bankers prospered largely on their success in serving the client preserving the firm and protecting the public interest Now in the financial supermarket era bankers felt not only that each day might be their last but that their worth was tied exclusively to how much revenue they generated for the firm on that day regardless of the source Today most young executives feel no loyalty to their firms and among their clients Knee finds an unprecedented but understandable level of cynicism and distrust of investment banks Brimming with insight into what investment bankers actually do and told with biting humor and unflinching honesty

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