

The Megacorp and Oligopoly

Micro Foundations of Macro Dynamics

Alfred S. Eichner



The Megacorp And Oligopoly

**Tae-Hee Jo, Lynne Chester, Carlo
D'Ippoliti**



The Megacorp And Oligopoly:

Revival Alfred S. Eichner, 2019-01-25 Cover Half Title Title Copyright Dedication Contents Preface 1 Introduction 2 The nature of the megacorp Appendix Alternative behavioral assumptions 3 The pricing decision Appendix Antecedent formulations of the entry factor 4 Extensions of the basic model 5 The distribution of income 6 Micro and macro 7 Conventional policy instruments 8 Toward social control Notes References Index **The Megacorp and Oligopoly** Alfred S. Eichner, 2008 The Megacorp and Macrodynamics William Milberg, 2016-09-16 These essays on Post Keynesian economics were written expressly for a volume to honour the life and work of Alfred Eichner The original contributions that critically examine and extend ideas in Eichner's *The Macrodynamics of Advanced Market Economies* are organized in seven sections that correspond to areas of economics in which Eichner made a significant contribution Part 1 deals with the megacorp a theory of firm pricing and investment that was one of Eichner's most important contributions Issues of productivity and technical change that lie at the center of Eichner's macrodynamic model are the focus of part 1 and parts 3 and 4 elaborate on Eichner's work on growth and money and yield insights into the theoretical disagreements among the Post Keynesians themselves Part 5 presents a number of examples of non neo classical model building Part 6 opens with a critique of the new economic history that leads to other essays on thorny methodological issues confronting Post Keynesians Part 7 gives a European perspective on North American Post Keynesian economics The essays reveal the relationships between Eichner's work and Institutional and Marxian economics At the same time the book raises current theoretical conflicts among these groups as well as among Post Keynesians themselves This book compliments Alfred S Eichner's *The Macrodynamics of Advanced Market Economies* also published in 1991 and is appropriate for scholars and upper level undergraduates and graduate students **Economics in the Long Run** Theodore Rosenof, 2000-11-09 Though understandably preoccupied with the immediate problems of the Great Depression the generation of economists that came to the forefront in the 1930s also looked ahead to the long term consequences of the crisis and proposed various solutions to prevent its recurrence Theodore Rosenof examines the long run theories and legacies of four of the leading members of this generation John Maynard Keynes of Great Britain who influenced the New Deal from afar Alvin Hansen and Gardiner Means who fought over the direction of New Deal policy and Joseph Schumpeter an opponent of the New Deal Rosenof explores the conflicts that arose among long run theorists arguing that such disputes served eventually to set the stage for the emergence and domination of a short run Keynesian approach to economic policy that collapsed under the impact of 1970s stagflation Tracing the subsequent revival of long run theories Rosenof demonstrates their relevance to an understanding of the economy's problems over the past quarter century and to the current debate over public policy Originally published in 1997 A UNC Press Enduring Edition UNC Press Enduring Editions use the latest in digital technology to make available again books from our distinguished backlist that were previously out of print These editions are published unaltered from the

original and are presented in affordable paperback formats bringing readers both historical and cultural value

Growth, Profits and Property Edward J. Nell, 1979 This collection of essays is designed to illustrate the variety complexity and power of non neoclassical economic thinking The essays define the fundamental questions differently employ different analytical tools and arrive at different conclusions The two strands of non neoclassical thinking that occupy most of the book are the neo Keynesian and the neo Marxian The bulk of the book is composed of essays on microeconomics macroeconomics trade comparative systems and welfare with an unusual section on property rights and social hierarchy

Money and Macrodynamics Marc Lavoie, Louis-Philippe Rochon, Mario Seccareccia, 2015-03-26 Alfred Eichner's pioneering contributions to post Keynesian economics offered significant insights on the way modern economies and institutions actually work Published in 1987 his *Macrodynamics of Advanced Market Economies* contains rich chapters on dynamics and growth investment finance and income distribution a timely chapter on the State and fiscal policy and two analytical chapters on endogenous money that are years ahead of their time Featuring chapters by many of Eichner's disciples this book celebrates his rich contributions to post Keynesian economics and demonstrates that his work is in many ways as valid today as it was over two decades ago

The Macrodynamics of Advanced Market Economics Alfred S. Eicher, 2019-07-12 This volume examines the macrodynamic behaviour of advanced economies with social institutions similar to those of the United States and other members of the Organization of Economic Cooperation and Development It is a critique of and provides alternative models to conventional neoclassical theory The principles developed are used to explain two major phenomena in economic life the nation's secular growth rate and the cyclical deviations around that growth These interdependent movements of trend and cycle constitute the economy's macrodynamic behaviour Eichner uses a systems framework for integrating four distinct institutional dimensions in society the normative the political the economic and the anthropogenic This book by one of the leading proponents of Post Keynesian economics is the culmination of over 13 years of scholarly work The author's untimely death in February 1988 prevented the final revisions of his manuscript The book should prove an essential addition to the library of scholars and students of economics both within and outside the Post Keynesian tradition

Labor Markets in a Global Economy: A Macroeconomic Perspective Ingrid H. Rima, 2015-05-20 This introductory text on labour economics covers topics such as the shift in America from a manufacturing based economy to a service economy the changes in the economic conditions in the US the implications of NAFTA and GATT and the labour markets

Economics: Complex Windows Massimo Salzano, Alan P. Kirman, 2006-01-17 In some ways the effect of achieving understanding is to reverse completely our initial attitude of mind For everyone starts as we have said by being perplexed by some fact or other for instance the fact that the diagonal of a square is incommensurable with the side Anyone who has not yet seen why the side and the diagonal have no common unit regards this as quite extraordinary But one ends up in the opposite frame of mind for nothing would so much abbergeist a mathematician as if the diagonal and side of a square were to become commensurable

Aristotele This is the rst volume of a new series entitled New Economic Windows Each volume in the series will we hope provide pointers towards a better understanding of the nature of economic phenomena and help to reverse our initial state of mind as economists As H Simon observed Economics must be considered a hard in the sense of di cult rather than precise science As he cogently argued the problems dealt with are so complex they cannot simply be reduced to analytically solvable models or decomposed into sepa 1 rate sub processes In this he was following on from Einstein who many years earlier when asked why he had not turned his attention to economics said that he found it too di cult a subject to handle scienti cally

Economic Thought Since Keynes Michel Beaud,Gilles Dostaler,2005-09-27 Economic Thought Since Keynes provides a concise overview of changing economic thought in the latter part of the twentieth century Part 1 gives an analysis of topics including Keynes and the General Theory the triumph of interventionism the neoclassical synthesis the resurgence of liberalism Part 11 gives a concise biography of the 150 most influential economists since Keynes This invaluable book will be a useful reference tool for anyone teaching or studying economics

Evolutionary Economics: v. 2 Marc R. Tool,2019-07-12 This is part of a two volume work intended to map the theoretical heartland of the institutionalist perspective on political economy Volume II considers basic economic processes institutions for stabilizing and planning economic activities the role of power and accountability and emerging global interdependence Marc R Tool is the editor of Journal of Economic Issues

Middle- and Long-term Energy Policies and Alternatives United States. Congress. House. Committee on Interstate and Foreign Commerce. Subcommittee on Energy and Power,1976

The 'Uncertain' Foundations of Post Keynesian Economics Stephen Dunn,2010-04-05 Pt 1 The uncertain foundations of post Keynesian economics pt 2 The nature of uncertainty pt 3 The future of post Keynesianism

An Alternative Macroeconomic Theory: The Kaleckian Model and Post-Keynesian Economics John E. King,2012-12-06 IE King Michael Kalecki 1899 1970 was one of the most important and also one of the most underrated economists of the twentieth century In the 1930s he made a series of fundamental contributions to macroeconomic theory which anticipated complemented and in some ways surpassed those of Keynes Almost entirely self educated in economics and influenced rul much by Marxism as by mainstream theory Kalecki very largely escaped the fatal embrace of pre Keynesian orthodoxy which blunted the thrust of the General Theory Many Post Keynesians in particular have found in his work the elements of a convincing alternative to what Joan Robinson Kalecki s greatest advocate in the English speaking world was scathingly to describe as bastard Keynesianism But Kalecki was never interested in theory for its own sake He approached economics from a practical perspective wrote extensively on applied and policy questions and in the mal decades of his life turned his attention increasingly to problems of economic development and the management of state socialist economies

Hearings, Reports and Prints of the House Committee on Interstate and Foreign Commerce United States. Congress. House. Committee on Interstate and Foreign Commerce,1976

Why Economists Disagree David L. Prychitko,1998-01-01 Provides a convenient introduction to

heterodox alternatives to neoclassical economics **Enlarging economic doctrine** United States. Congress. House. Committee on Interstate and Foreign Commerce. Subcommittee on Energy and Power,1976 The Global Great Recession E Ray Canterbury,2011-07-06 Canterbury s latest literary work provides a definitive account of the Great Recession of 2007 2010 It presents an output employment framework for evaluating the Great Recession A chapter on the Great Depression provides a basis for comparison while outlining the institutions still intact that moderated that downturn Finally the aftermath of the recession is accounted for In 2003 John Kenneth Galbraith who knew both Michal Kalecki and John Maynard Keynes called Canterbury the best **Brief History Of Economics, A: Artful Approaches To The Dismal Science (2nd Edition)** E Ray Canterbury,2010-12-02 Blending past and present this brief history of economics is the perfect book for introducing students to the field A Brief History of Economics illustrates how the ideas of the great economists not only influenced societies but were themselves shaped by their cultural milieu Understanding the economists visions lucidly and vividly unveiled by Canterbury allows readers to place economics within a broader community of ideas Magically the author links Adam Smith to Isaac Newton s idea of an orderly universe F Scott Fitzgerald s The Great Gatsby to Thorstein Veblen John Steinbeck s Grapes of Wrath to the Great Depression and Tom Wolfe s The Bonfire of the Vanities to Reaganomics The second edition is right up to date with a lively discussion of the economic crises of 2007 2010 Often humorous Canterbury s easy style will make the student s first foray into economics lively and relevant Readers will dismiss dismal from the science

The Routledge Handbook of Heterodox Economics Tae-Hee Jo,Lynne Chester,Carlo D'Ippoliti,2017-07-28 The Routledge Handbook of Heterodox Economics presents a comprehensive overview of the latest work on economic theory and policy from a pluralistic heterodox perspective Contributions throughout the Handbook explore different theoretical perspectives including Marxian radical political economics Post Keynesian Sraffian economics institutionalist evolutionary economics feminist economics social economics Regulation theory the Social Structure of Accumulation approach and ecological economics They explain the structural properties and dynamics of capitalism as well as propose economic and social policies for the benefit of the majority of the population This book aims firstly to provide realistic and coherent theoretical frameworks to understand the capitalist economy in a constructive and forward looking manner Secondly it delineates the future directions as well as the current state of heterodox economics and then provides both heat and light on controversial issues drawing out the commonalities and differences among different heterodox economic approaches The volume also envisions transformative economic and social policies for the majority of the population and explains why economics is and should be treated as a social science This Handbook will be of compelling interest to those including students who wish to learn about alternative economic theories and policies that are rarely found in conventional economics textbooks or discussed in the mainstream media and to critical economists and other social scientists who are concerned with analyzing pressing socio economic issues

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