



# SIX SIGMA

## FINANCIAL TRACKING AND REPORTING

Measuring Project Performance and P&L Impact

- Achieve a clear line from project savings to financial accounts
- Establish realistic metrics
- Prove net worth of improvement projects

Michael Bremer, Brian McKibben, Thomas McCarty

# Six Sigma Financial Tracking And Reporting

**Hubert K. Rampersad, Anwar El-Homsi**

## **Six Sigma Financial Tracking And Reporting:**

**Six Sigma Financial Tracking and Reporting** Michael Bremer, Brian McKibben, Thomas McCarty, 2006-01-03 As Six Sigma and Lean Enterprise techniques continue to evolve and become more and more engrained in the business it is harder and harder to track the impact of savings on a project by project basis Especially when you have more than one project concentrating on different functional areas through the use of case studies worked out examples and bench marking techniques Michael Bremer a Senior Instructor at Motorola University helps you to put the right infrastructure in place for project identification project scoping and financial reporting

**Six Sigma Financial Tracking and Reporting** Michael Bremer, 2000 Applying Lean Six Sigma in Health Care Thomas K. Ross, 2019-09-16 Written to address the growing demand for Lean Six Sigma expertise this text provides a step by step Define Measure Analyze Improve Control DMAIC process that describes how to use the tools appropriate for each phase and provide data where tools can be practiced by students Applying Lean Six Sigma in Health Care trains students on performance improvement techniques and current terminology so that they will be prepared to conduct Lean Six Sigma projects in large health care systems and support the physicians and nurses running these projects With a focus on application students learn and utilize the DMAIC process by applying it to an improvement project that is carried through the text Creating Sustainable Shareholder Value with Lean Six Sigma Volker G. Hahn, 2011

**Design for Six Sigma for Service** Kai Yang, 2005-06-21 The primary objective of this new book is to provide a comprehensive reference for those who work in a service industry setting Unlike Design for Six Sigma a Roadmap for Product Development this new book will address the 5 leading issues in the service industry which are customer satisfaction cost reduction value improvement change management and process performance measurements

Six Sigma for Sustainability Tom McCarty, Michael Jordan, Daniel Probst, 2011-09-05 PROVEN STRATEGIES FOR CREATING CORPORATE SUSTAINABILITY PROGRAMS Co written by Six Sigma Black Belts and LEED Accredited Professionals this pioneering guide reveals how to use the power of Six Sigma to develop and implement enterprise wide green initiatives Six Sigma Sustainability explains how typical Six Sigma DMAIC structures such as program governance project charters transfer functions measurement systems risk assessment and process design support environmentally sound business practices Real world examples demonstrate how specific problems in areas such as carbon emissions energy conservation materials recycling water use and finance can be solved using Six Sigma tools The detailed information in this practical resource helps you to deliver innovative programs that simultaneously reduce environmental impact and create business value COVERAGE INCLUDES Developing the business case for necessary investments in sustainability Sustainability leadership and the collaborative management model Applying the Six Sigma transfer function framework to identify critical drivers of success Sustainability measurement and reporting Designing a change management strategy and leveraging teams using the Six Sigma DMAIC framework Managing corporate real estate portfolios in compliance with green

initiatives Case studies that show how to use Six Sigma methodologies to improve sustainability functions Design for Six Sigma using the House of Quality and other essential Six Sigma design tools Stakeholder management best practices for driving adoption of high quality solutions

**Leading Six Sigma** Ronald D. Snee, 2003 In *Leading Six Sigma* two of the world's most experienced Six Sigma leaders offer a detailed step by step strategy for leading Six Sigma initiatives in your company Top Six Sigma consultant Dr Ronald D Snee and GE quality leader Dr Roger W Hoerl show how to deploy a Six Sigma plan that reflects your organization's unique needs and culture while also leveraging key lessons learned by the world's most successful implementers Snee and Hoerl share leadership techniques proven in companies both large and small and in business functions ranging from R D and manufacturing to finance They also present a start to finish sample deployment plan encompassing strategy goals metrics training roles and responsibilities reporting rewards and management review Whether you're a CEO line of business leader or a project leader *Leading Six Sigma* gives you the one thing other books on Six Sigma lack a clear view from the top The right projects the right people Identifying your company's most promising Six Sigma opportunities and leaders How to hit the ground running Providing leadership talent and infrastructure for a successful launch From launch to long term success Implementing systems processes and budgets for ongoing Six Sigma projects Getting the bottom line results that matter most Measuring and maximizing the financial value of your Six Sigma initiative Four detailed case studies What works and what doesn't Avoiding the subtle mistakes that can make Six Sigma fall short Proven techniques for leading successful quality initiatives The Six Sigma guide designed specifically for business leaders Co authored by Dr Roger W Hoerl a leader in implementing Six Sigma at GE Draws on Six Sigma experiences at over 30 leading companies Covers the entire Six Sigma lifecycle from planning onward Presents new solutions for overcoming the cultural resistance to Six Sigma initiatives *Leading Six Sigma* offers an insider's view of what it really takes to lead a successful Six Sigma initiative drawing on the authors experience at the top levels of the world's largest and most challenging organizations Dr Ronald D Snee shares experiences drawn from executive level consulting at over 30 major companies Dr Roger W Hoerl teaches powerful lessons from his experience in pioneering Six Sigma throughout GE during the Jack Welch era Together they offer unprecedented executive guidance on the issues most crucial to senior managers covering every stage from planning through ongoing management Snee and Hoerl offer practical solutions for the cultural challenges and human resistance that face any executive seeking to initiate Six Sigma or improve an existing program They even explain how and when to wind down initiatives transitioning Six Sigma to a fact of life that doesn't require the support of a massive centralized infrastructure This is a truly insightful and well researched book on Six Sigma by two of the leading experts in the field Their roadmap for successful deployment is supported by the experiences of major corporations including GE and Honeywell It is extremely well presented in a step by step manner and backed up by real business case examples Bravo to the authors in bringing us a book that should be at the ready reach of leadership of organizations and the practitioners of Six

Sigma It reminded me so much of In Search of Excellence as far as its potential impact on the way businesses can be successful

**Risk Strategies** Les Coleman, 2016-04-15 At a time when unacceptable risk taking is rightly condemned how can organizations still benefit from the upside of risk Can risk still be good Written by an author who has managed risk teaches about risk but most importantly of all has researched the theory of risk this book will help senior executives dial up the right level of risk within their organizations in order to enhance performance There are many risk management techniques that are known to work and risk management has logged many successes but that doesn't mean managers understand why they work how and why risks arise and how organizations can be shaped strategically to optimize the benefits of well judged business risks Dr Les Coleman argues that finance and management risk has been a theory free zone similar to medicine in the Middle Ages when physicians were aware of surgical techniques and medicines that worked but did not know why and were impotent in the face of systemic illness Today risk managers face much the same situation They know of techniques that work such as audits controls and procedure guides Nevertheless they rarely anticipate much less prevent serious failures They have no comprehensive knowledge framework for targeting optimum risk levels This timely book fills some of that gap with an outline of the nature and sources of risk in firms It sets out a body of risk knowledge to support its management particularly at the corporate level in much the same way that our understanding of human physiology and the physical sciences support modern medical and engineering techniques The reader will learn for example how risk attitudes and outcomes flow through an organization and about creative techniques such as asset liability management In this area of corporate finance so critical for executives and directors Risk Strategies will help responsible CFOs and other senior managers together with teachers and students of management extend their knowledge and risk management skills

**Six Sigma For Dummies** Craig Gygi, Bruce Williams, 2012-09-17 The fast and easy way to understand and implement Six Sigma The world's largest and most profitable companies including the likes of GE Bank of America Honeywell DuPont Samsung Starwood Hotels Bechtel and Motorola have used Six Sigma to achieve breathtaking improvements in business performance in everything from products to processes to complex systems and even in work environments Over the past decade over 100 billion in bottom line performance has been achieved through corporate Six Sigma programs Yet despite its astounding effectiveness few outside of the community of Six Sigma practitioners know what Six Sigma is all about With this book Six Sigma is revealed to everyone You might be in a company that's already implemented Six Sigma or your organization may be considering it You may be a student who wants to learn how it works or you might be a seasoned business professional who needs to get up to speed In any case this updated edition of Six Sigma For Dummies is the most straightforward non intimidating guide on the market New and updated material including real world examples What Six Sigma is all about and how it works The benefits of Six Sigma in organizations and businesses The powerful DMAIC problem solving roadmap Yellow Green and Black how the Six Sigma belt system works How to select and

utilize the right tools and technologies Speaking the language of Six Sigma knowing the roles and responsibilities and mastering the statistics skills and analytical methods Six Sigma For Dummies will become everyone's No 1 resource for discovering and mastering the world's most famous and powerful improvement tool Stephen Covey is spot on when he says Six Sigma For Dummies is a book to be read by everyone *The Six Sigma Path to Leadership* David H.

Treichler,2003-06-30 Many organizations have seen dramatic improvements by implementing a Six Sigma system including better efficiency reduced errors and increased profits But for the individuals charged with implementing this system it can be a long and arduous journey The Six Sigma Path to Leadership Observations from the Trenches was written to serve as a support guide for these individuals who may get lost or frustrated on their journey toward Six Sigma improvement Author David Treichler has assembled a collection of stories showing how others handled these same situations including the good and the bad with many how to and how not to examples The book is written for anyone from senior management to the curious novice with the intent to encourage and assist everyone wherever they may be in their own Six Sigma journey The Six Sigma Path to Leadership is not intended to teach the specific tools or techniques of Six Sigma but rather to inspire and motivate Six Sigma professionals to lead and teach others in the organization The stories shared within will spark the readers imaginations and help them get the most out of their efforts COMMENTS FROM OTHER CUSTOMER Average Customer Rating 5 of 5 based on 1 reviews The very best hands on Six Sigma book I have ever read Finally someone is writing about real success at the front end of a program This book is for people that want to know how real Six Sigma leaders do their work Dean Carr Malibu CA **Design for Six Sigma Statistics** Andrew Sleeper,2005-12-23 In today's competitive environment companies can no longer produce goods and services that are merely good with low defect levels they have to be near perfect Design for Six Sigma Statistics is a rigorous mathematical roadmap to help companies reach this goal As the sixth book in the Six Sigma operations series this comprehensive book goes beyond an introduction to the statistical tools and methods found in most books but contains expert case studies equations and step by step MINTAB instruction for performing DFSS Design of Experiments Measuring Process Capability Statistical Tolerancing in DFSS and DFSS Techniques within the Supply Chain for Improved Results The aim is to help you better diagnosis and root out potential problems before your product or service is even launched *Leading Holistic Improvement with Lean Six Sigma 2.0* Ron D. Snee,Roger Hoerl,2018-05-11 A Holistic Approach to Performance Improvement That Reflects 30 Years of Six Sigma Learning Leading Holistic Improvement with Lean Six Sigma 2 0 distills all that's been learned about Six Sigma over the past three decades helping you build and execute on modern holistic strategies to radically improve processes and performance It's the definitive modern guide to Lean Six Sigma for executives champions Black Belts Green Belts and every stakeholder concerned with performance improvement In addition it notes the limitations of Lean Six Sigma and explains how to broaden deployments to true holistic improvement integrating multiple improvement methodologies Renowned experts Ronald Snee and Roger Hoerl help you launch or

accelerate comprehensive Lean Six Sigma 2.0 initiatives integrating modern techniques to improve customer satisfaction employee engagement growth and profitability across your organization They introduce important recent advances in Lean Six Sigma theory and practice and offer new case studies illuminating opportunities for holistic improvement With an ideal mix of fundamental concepts and real world case studies the authors help you broaden your portfolio of improvement methodologies integrating systems for process management control and risk management This revision incorporates decades of collective experience in improvement initiatives the most relevant research on what does and doesn't work and contains three completely new chapters as well as two previously unpublished holistic improvement case studies This innovative approach is specifically designed to help you solve large complex and unstructured problems and manage risk in a world of cyberattacks terrorism and fragmentation Plan and deploy a modern Lean Six Sigma strategy that fully reflects your organization Learn and apply key lessons from the world's best implementations Integrate key success factors into a step by step process for improvement and avoid common pitfalls that lead to failure Master all facets of Lean Six Sigma leadership including strategy goal setting metrics training roles responsibilities processes reporting rewards and ongoing management review Evolve your deployment to true holistic improvement that leverages modern methods and encompasses the entire organization Make the most of big data analytics and other modern methods Choose the optimal improvement method for each complex challenge you face Use a focus on improvement as a leadership development tool

Escape the Improvement Trap Michael Bremer, Brian McKibben, 2017-08-09 Written by two experts who have dedicated their careers to quality improvement Escape the Improvement Trap Five Ingredients Missing in Most Improvement Recipes separates itself from other improvement books by looking at why most companies rarely achieve anything more than an average level of improvement maturity They identify five critical ingredients

TPS-Lean Six Sigma Hubert K. Rampersad, Anwar El-Homsi, 2007-11-01 We have been deploying Lean Six Sigma in various large and medium size companies for many years and have realized excellent results in most instances We found that while Lean Six Sigma does a great job addressing the primary concerns of manufacturing and service we felt that there was something missing in the deployment of Lean Six Sigma programs at many companies Something that could help foster sustainable breakthroughs something to realize durable performance and sustainable quality enhancement based on a happy and engaged workforce something to create a real learning organization in which people are working smarter are committed and improve themselves continuously We found that the results could be enhanced if the importance of Human Capital is considered as an integral part of the process We learned that Lean Six Sigma in itself does not sufficiently address Human Capital at many companies While expected results from Lean Six Sigma alone will be good we believe that adding the human component to Lean Six Sigma has the potential to realize sustainable long term growth and produce a transformation into a lean learning prosperous organization That's why we are launching a revolutionary holistic concept in this book called TPS Lean Six Sigma Combining these

complimentary processes actively brings human involvement into Lean Six Sigma in a manner that not only stimulates commitment integrity work life balance and passion enjoyment at work and employee engagement but also stimulates individual and team learning in order to develop a happy workforce and sustainable performance improvement and quality enhancement for the organization TPS Lean Six Sigma is a continuous voyage of discovery involving continuous personal and organizational improvement development and learning The starting point in this concept is a journey to understand personal goals and ambitions of the workforce Then we take the organizations goals and ambitions and marry them with the workforce and find the best people for the job Using our structured approach for aligning the personal scorecards with the organization s scorecard we are able to create a symbiotic relationship between employees and organizational desires through the establishment of Lean Six Sigma project teams that will enthusiastically drive positive results TPS Lean Six Sigma is like a turbo charged Lean Six Sigma program All of the proven sound methodologies of traditional Lean Six Sigma are charged with highly motivated team members The result is a powerful people driven Lean Six Sigma program called TPSLean Six Sigma that leads to a High Performance Culture and allows employees to realize their full potential and contribute creatively while the organization benefits from increased profitability market share and customer satisfaction People are happiest when they are given freedom challenges and control over their lives TPS Lean Six Sigma also offers a systematic and integrated approach to the transformation of people in organizations and to impact business strategy culture organizational effectiveness and the controllability of business processes It entails a learning process which transforms people into happy inwardly involved and committed employees This will not only allow them to contribute exceptionally but will also persuade them to support defend and promote their organization This approach lies at the heart of successful organizational and cultural change After all it is difficult to change the organization but if we change ourselves the organization will change with us This unique TPS Lean Six Sigma system is based on several new models guidelines and tools that have been proven in practice It integrates the individual s aspirations with the shared ambition of the organization balancing the personal with the shared ambition embedding ethical behavior in the individual s mind and links individual capabilities with an effective talent management process TPS Lean Six Sigma and the related new tools provide an excellent and innovative framework for creating sustainable breakthroughs in both the service and manufacturing industries This new book emphasizes the introduction of a new blueprint called TPS Lean Six Sigma for addressing the primary concerns of manufacturing and service in a more sustainable and humanized way It leads to a High Performance Culture and allows employees to realize their full potential and contribute creatively while the organization benefits from increased profitability market share and customer satisfaction By way of this book Hubert Rampersad Anwar El Homsy are launching a revolutionary holistic concept which actively has human capital embedded in Lean Six Sigma in a manner that not only stimulates commitment integrity work life balance passion enjoyment at work and employee engagement but also stimulates individual and team learning in order to



develop a motivated workforce and sustainable performance improvement and quality enhancement for the organization

*Learn to See the Invisible* Michael Bremer, 2024-10-31 Most improvement consultants say improvement efforts must be led by the CEO and that is certainly ideal. But the actual reality is most CEOs do not actively drive improvement. They want it to happen but they focus most of their energy on other issues. According to surveys from Gallup and others the number one reason people say I am not engaged is due to the behaviors of their direct boss. Those leaders in the middle of an organization have a tremendous amount of leverage. First and second line leaders directly touch 80% of the people in their organization. They have a tremendous amount of influence and more power than they might realize. This book focuses on that demographic. This book describes four key foundations and 25 different actions leaders can practice to become more effective in training their eyes to see things tomorrow that are currently invisible. It helps leaders and managers to become better observers of their current reality by practicing getting better at getting better. The goal is to get better in the way we lead the way our team performs and the results we accomplish. If done in the right way visually posting your improvement targets is the key to driving more personal growth as well as more cross functional collaboration and cooperation in your work activities. The most unique aspect of this book is that it suggests leaders use visual tools. Visual Leadership is the fourth foundational element the author encourages people to practice. The primary purpose of visual performance metrics isn't to make sure things are working well in your department. It's to create a thinking environment that makes it easier for multiple departments, teams and groups to work together. It is relatively easy to come up with performance metrics for your team but what about metrics that help us to work more effectively together? Good visual reporting practices create information democracy. They eliminate filters that obscure knowledge between layers of management and between departments. They help to create an environment that is much more robust and open making it easier to be in touch with the actual reality. And perhaps the most exciting of all visual tools can help an individual learn to lead more effectively. The power of using visuals in this way is underutilized in most organizations. Whatever new behaviors a leader is trying to accomplish visual reporting can facilitate progress and ensure accountability in developing those new habits.

**The Certified Six Sigma Master Black Belt Handbook**

T.M. Kubiak, 2012-11-19 Organizations are continuously trying to improve by reducing cost increasing customer satisfaction and creating an environment of empowered employees who continuously strive for excellence in each process and product. In much the same way governments are continuously required to do more with less enhance budget and organizational performance and identify innovative ways to increase their impact. There are challenges to applying the Lean Six Sigma LSS tools in the public sector. Examples of these challenges include hierarchical environments a lack of common goals and the complexity of working in the public sector. The information included as part of this book provides over 30 spotlights highlighting project examples lessons learned and tips and tricks for using LSS in the public sector. These spotlights are based on interviews facilitated with a robust sampling of senior operations strategy practitioners. The LSS

methodology focuses on eliminating waste lean and then reducing variation Six Sigma in a process or product that contains no waste The information covered in this book will allow someone to have an immediate impact in any public sector organization It describes some of the most powerful continuous process improvement tools that can be used with limited training required This is further enhanced by showing direct correlations to the LSS tools and the challenges that will be faced Because the public sector spans such a diverse range of organizational charters such as transportation education and defense this book does not focus solely on either manufacturing or services Rather it provides a balanced approach to utilizing LSS in all environments

Corporate Sigma Anwar El-Homsi, Jeff L. Slutsky, 2009-12-21 One study after the next shows that most employees are unhappy with their jobs and that less than a third actively engage with their work That means that two out of every three are merely putting in their time rather than maximizing productivity and attaining satisfaction One could argue that such a malaise is the symptom of an unhealthy workfor

**Practitioner's Guide to Statistics and Lean Six Sigma for Process Improvements** Mikel J. Harry, Prem S. Mann, Ofelia C. De Hodgins, Richard L. Hulbert, Christopher J. Lacke, 2011-09-20 This hands on book presents a complete understanding of Six Sigma and Lean Six Sigma through data analysis and statistical concepts In today s business world Six Sigma or Lean Six Sigma is a crucial tool utilized by companies to improve customer satisfaction increase profitability and enhance productivity Practitioner s Guide to Statistics and Lean Six Sigma for Process Improvements provides a balanced approach to quantitative and qualitative statistics using Six Sigma and Lean Six Sigma methodologies Emphasizing applications and the implementation of data analyses as they relate to this strategy for business management this book introduces readers to the concepts and techniques for solving problems and improving managerial processes using Six Sigma and Lean Six Sigma Written by knowledgeable professionals working in the field today the book offers thorough coverage of the statistical topics related to effective Six Sigma and Lean Six Sigma practices including Discrete random variables and continuous random variables Sampling distributions Estimation and hypothesis tests Chi square tests Analysis of variance Linear and multiple regression Measurement analysis Survey methods and sampling techniques The authors provide numerous opportunities for readers to test their understanding of the presented material as the real data sets which are incorporated into the treatment of each topic can be easily worked with using Microsoft Office Excel Minitab MindPro or Oracle s Crystal Ball software packages Examples of successful complete Six Sigma and Lean Six Sigma projects are supplied in many chapters along with extensive exercises that range in level of complexity The book is accompanied by an extensive FTP site that features manuals for working with the discussed software packages along with additional exercises and data sets In addition numerous screenshots and figures guide readers through the functional and visual methods of learning Six Sigma and Lean Six Sigma

Practitioner s Guide to Statistics and Lean Six Sigma for Process Improvements is an excellent book for courses on Six Sigma and statistical quality control at the upper undergraduate and graduate levels It is also a valuable reference for professionals

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### Six Sigma Financial Tracking And Reporting Introduction

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