



THAILAND ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate

1%

Unemployed (1%)
Employed (99%)

Population & labor force



Total Population:
71.6 Million



Labor Force:
40.3 Million



Unemployed:
403,325



GROSS DOMESTIC PRODUCT

GDP (per capita)



\$ 7,066.19
(2021)

GDP



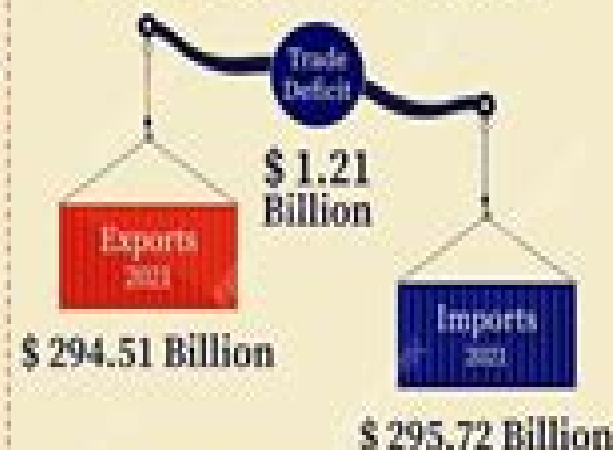
\$ 505.9
Billion
(2021)

Real growth
rate



1.5%
(2021)

BALANCE OF TRADE



DEBT AND INFLATION

Public Debt
\$ 210.98 Billion
(2021)



41.7% (of GDP)
(2021)

Inflation Rate



2.8%
(March 2022)



HOUSE HOLD INCOME AND POVERTY

Income and distribution



Median Income
\$ 23,076
Per Household

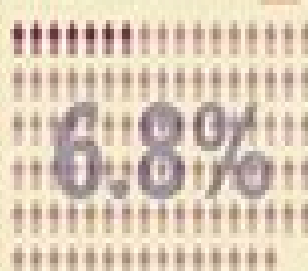


Minimum Wage
\$ 235
Per Month



GDP Index
58.2

Population below poverty line



Below poverty line (6.8%)
Above poverty line (93.2%)

Thai Economy Uneven Development And Internationalization

D Kirk



Thai Economy Uneven Development And Internationalization:

The Thai Economy Chris Dixon, 1998-12-03 This volume looks at the origins and consequences of the accelerated growth of the Thai economy since the mid 1980s and explores the factors that set Thailand apart from other Asian African and Latin American countries *The Thai Economy*, 1999 **The Politics of Uneven Development** Richard F. Doner, 2009-02-09 Why do some middle income countries diversify their economies but fail to upgrade to produce world class products based on local inputs and technological capacities Why have the little tigers of Southeast Asia such as Thailand continued to lag behind the Newly Industrializing Countries of East Asia Richard Doner goes beyond political will by emphasizing institutional capacities and political pressures development challenges vary upgrading poses tough challenges that require robust institutional capacities Such strengths are political in origin They reflect pressures such as security threats and resource constraints which motivate political leaders to focus on efficiency more than clientelist payoffs Such pressures help to explain the political institutions veto players through which leaders operate Doner assesses this argument by analyzing Thai development historically in three sectors sugar textiles and autos and in comparison with both weaker and stronger competitors Philippines Indonesia Taiwan Brazil and South Korea Historical Dictionary of Thailand Gerald W. Fry, Gayla S. Nieminen, Harold E. Smith, 2013-08-08 Throughout its history Thailand has shown remarkable resiliency adaptability and creativity in responding to serious threats and crises and this since much earlier times when it was known as Siam This book while focusing on the modern period does reach back to ancient kingdoms but also shows the impressive rise to a modern democracy although still endowed with a king and even more impressively an economic tiger Moreover it has become a prime tourist destination and is thus known to vast numbers of foreigners as a sort of instant Asia The Historical Dictionary of Thailand now in its third edition covers this amazing story in various ways First the chronology traces the most significant events from year to year The introduction then provides a good overview of the land and people the history and traditions and where it now seems to be heading The dictionary which by now has hundreds of detailed and cross referenced entries looks more closely at important persons places institutions and events as well as more generally its politics economy society culture and religion So this is an excellent reference work not only for scholars but many others who have visited the country and were fascinated by it **Thailand at the Margins** Jim Glassman, 2004-03-04 Jim Glassman addresses the role of the state in the industrial transformation of what was before the economic crisis of 1997 98 one of Southeast Asia's fastest growing economies Approaching this issue from a different angle to those dominating 1980s and 1990s debates about the role of states in East Asian growth Glassman argues that the Thai state has been both proactive and interventionist in encouraging industrial transformation contrary to what neo liberals have asserted but at the same time has not been a developmental state of the sort championed by neo Weberian analysts of East Asia Analyzing the Cold War period the period of the economic boom as well as the economic crisis and its political aftershock Thailand at the Margins recasts the story of

the Thai state's post World War II development performance by focusing on uneven industrialization and the interaction between internationalization and the transformation of Thai labour

Global Economic Crisis and Local Economic Development Jason Begley, Dan Coffey, Tom Donnelly, Carole Thornley, 2016-04-14 This book offers a collaborative investigation of the policies and practices which have redeveloped local and national economies in the aftermath of the global economic crisis which erupted in 2008 It explores localised models of economic development including problems of diversity and balance and the role of firms industries and clusters alongside comparative studies of policy responses to the crisis at local regional and national levels Global Economic Crisis and Local Economic Development seeks routes for economic development in a post crisis world The roles of innovation entrepreneurship knowledge infrastructures public policies business strategies and responses as well as global contexts and positioning are explored as investigative themes which run throughout the collection as a whole This text brings together a range of international disciplinary experts from economics geography history business and management politics and sociology Its coverage is comparative and global with contributions focusing on the U S Japan China and India as well as European contexts and cases This book is of value both for the intrinsic quality of its individual studies and for the contrasts and comparisons enabled by the collection when viewed as a whole It has an accessible but rigorous style making it ideal for a range of users including academics researchers and students who study economic development and regional development

The Bottom Worker in East Asia, 2023-07-24 The protagonist of *The Bottom Worker in East Asia* Composition and Transformation under Neoliberal Globalization is a bottom worker Bottom workers are workers in the North and the South who have suffered from the downward pressure of hierarchy under neoliberal globalization and have been re stratified among themselves from employed irregularly to self employed and the working homeless The existing division has become increasingly more fluid as the disparities in working conditions and wages are compressed downward The book examines workers entrapment at the bottom getting off the bottom and intersecting each other by analyzing how they work reside in and build lifeworlds in cities and suburbs of four East Asian countries In this way it draws a dynamic picture of the contemporary working class Contributors are Tatsuto Asakawa Ilju Kim Jah Hon Koo Ashita Matsumiya Yuko Matsusono Shinji Sakamoto Keishiro Tsutsumi Keiko Yamaguchi and Tsubasa Yuki

The Institutional Imperative Erik Kuhonta, 2011-08-18 This book is a comparative historical study of the politics of equitable development in Southeast Asia and the role of political institutions in addressing structural inequalities

Capitalist Restructuring and the Pacific Rim Ravi Palat, 2004-07-31 This book situates the evolution of capitalist economies along Asia's Pacific Rim after the Second World War within broader global political and economic changes Specifically it charts their growth at the interface of periodic crises and successive waves of restructuring and links changes in the world economy to shifts in regional dynamics in east and southeast Asia It suggests that while the expansion of Japanese corporate networks was crucial to the emergence of the region as a low cost exporter to the world the reintegration

of China into the world market will free the region from its dependence on the US as a market of last resort *Poverty and Global Recession in Southeast Asia* Aris Ananta, Richard R. Barichello, 2012 This book started with an objective to understand the impact of high inflation on poverty and food security in Southeast Asia However the global economy moved quickly into recession in 2008 Anticipating that the impact of global recession would be more severe than that of high inflation in Southeast Asia we re focused the title of the book to Poverty Food and Global Recession in Southeast Asia By early 2010 people were already optimistic that the global recession was over or would be over soon However the evidence was mounting that the poor had suffered and were still suffering from the current global crisis even if the richer individuals may have recovered Therefore an important question arises Is the crisis really over for the poor This then became the sub title of this book This book aims to contribute a better understanding on poverty and food security in Southeast Asia during the recent global recession considering both recent developments and the previous major crisis of 1997 98

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