



The Michigan Model of World Production and Trade: Theory and Practice

Deardorff

Note: This is not the actual book cover

The Michigan Model Of World Production And Trade Theory And Application

Peter B. Dixon, Dale Jorgenson



The Michigan Model Of World Production And Trade Theory And Application:

The Michigan Model of World Production and Trade Alan V. Deardorff, Robert Mitchell Stern, 1986-01 This book presents the work that has been done to date with the Michigan Model of World Production and Trade together with a full description and discussion of the model itself Developed and refined for more than a decade The Michigan Model is distinguished among general equilibrium trade models not only for its coverage 34 countries and 29 industries but for its allowance for a wider variety of important short run interactions among markets and a greater variety of policy parameters and institutional details than many other models permit The model is intended as a practical tool for policymakers analyzing the effects of measures such as tariffs taxes and exchange rate changes on a set of highly disaggregated patterns of production trade and employment Following an introductory chapter that discusses the development and use of The Michigan Model its theoretical structure is introduced and compared to the theoretical structure of other computational models and its implementation is presented in terms of data requirements and parameters methods of solution and application to various issues Six chapters then explore a number of different applications designed to analyze the effects of the Tokyo Round of Multilateral Trade Negotiations and post Tokyo Round negotiating alternatives the effects of tariffs on the structure of protection in the U S and other major industrialized countries the effects of domestic tax subsidies on the structure of protection in the U S the U K and Japan the sectoral impact of real exchange rate changes and the effect of trade on employment in major industrial countries A final chapter draws together the lessons of the efforts for computer modeling of trade and for the direction of future research Alan V Deardorff is Professor of Economics at the University of Michigan Ann Arbor Robert M Stern is Professor of Economics and Public Policy also at Michigan

Introduction To Numerical Simulation For Trade Theory And Policy John Gilbert, Edward Tower, 2012-11-29 This volume provides a practical guide to building and using simulation models for international trade theory and policy Through a sequence of carefully constructed and fully documented programs the volume illustrates how numerical simulation can be used to analyze a wide array of problems Modern computable general equilibrium CGE models for trade policy are challenging in their complexity but can be thought of as constructions of much simpler building blocks By developing the building blocks in a consistent manner and gradually putting them together in more complex and interesting ways the volume makes CGE accessible to anyone with a background in microeconomics trade theory The volume will be useful to graduate students and researchers in international trade looking for a detailed guide to building simulation models and to developing the skill set necessary to enter into the world of CGE modeling

Final Report on a Computable General Equilibrium Model for Analyzing Dynamic Responses to Trade Policy and Foreign Competition Lawrence Herbert Goulder, 1988 *Paul A. Samuelson* John Cunningham Wood, Michael McLure, 2005 Samuelson is a key figure in economic thinking This gathers the essential assessments of this important economist and provides an unparalleled insight into his lasting impact on economics

Companion to Contemporary Economic Thought Michael Bleaney, David Greenaway, Dr Ian Stewart, Ian Stewart, 1992-01-09 41 in depth essays cover current economic theory and applied economics in a single comprehensive volume Interfaces section considers economics as it relates to other disciplines Extensive notes bibliographies and suggestions for further reading detailed index of Topics and People A treasure house of stimulating argument and vast amounts of mostly well marshalled information The market for general survey volumes while already crowded should surely find room for this offering The World Economy The work under review scores very high marks The Economic Journal The chapters are written by people who are excellently qualified and frequently well known in their field The book's strengths lie in the range of contributors the very high quality of most of the contributors and its emphasis on applied economics For these reasons alone it is an important book which will be invaluable both to students and to economists wishing to learn about developments in other branches of their discipline Economica

International Economics: Global Market Competition (5th Edition) Henry Thompson, 2024-03-04 This text integrates trade theory and open economy macroeconomics with straightforward diagrams and numerous examples The emphasis is on the gains from competitive trade and the limits of policy Economics began with the political debate over import tariffs in England Tariffs lead to net economic losses except in a few circumstances and would then lead to retaliation Consumers and firms importing intermediate inputs lose due to tariffs as do export industries when other countries retaliate with tariffs of their own Import competing industries and the government gain from tariffs The present approach integrates theories of market behavior and general equilibrium on the microeconomic side Exchange rate theory bridges from trade theory into balance of payments theory In the final chapter on open economy macroeconomics the limits of monetary and fiscal policies due to the competitive foreign exchange market is the focus Theoretical diagrams present the theory without assuming intermediate theory Numerous problems for each section build confidence in applying the theory Boxed examples illustrate the importance of theory Each chapter includes a concise mathematical appendix that should appeal to students with interest and to instructors preparing for class

Trade, Theory and Econometrics James R. Melvin, James C. Moore, Raymond G Riezman, 2012-08-06 This book brings together cutting edge contributions in the fields of international economics micro theory welfare economics and econometrics with contributions from Donald R Davis Avinash K Dixit Tadashi Inoue Ronald W Jones Dale W Jorgenson K Rao Kadiyala Murray C Kemp Kenneth M Kletzer Anne O Krueger Mukul Majumdar Daniel McFadden Lionel McKenzie James R Melvin James C Moore Takashi Negishi Yoshihiko Otani Raymond Riezman Paul A Samuelson Joaquim Silvestre and Marie Thursby

Applied General Equilibrium Manuel Alejandro Cardenete, Ana-Isabel Guerra, Ferran Sancho, 2012-01-05 This advanced textbook aims at providing a simple but fully operational introduction to applied general equilibrium General equilibrium is the backbone of modern economic analysis and as such generation after generation of economics students are introduced to it As an analytical tool in economics general equilibrium provides one of the most complete views of an

economy since it incorporates all economic agents households firms government foreign sector in an integrated way that is compatible with microtheory and microdata The integration of theory and data handling is required for successful modeling but it requires a double ability that is not found in standard books With this book we aim at filling the gap and provide advanced students with the required tools from the building of consistent and applicable general equilibrium models to the interpretation of the results that ensue from the adoption of policies The topics include model design model development computer code examples calibration and data adjustments practical policy examples *Handbook of Computable General Equilibrium Modeling* Peter B. Dixon,Dale Jorgenson,2013-01-08 Top scholars synthesize and analyze scholarship on this widely used tool of policy analysis in 27 articles setting forth its accomplishments difficulties and means of implementation Though CGE modeling does not play a prominent role in top U S graduate schools it is employed universally in the development of economic policy This collection is particularly important because it presents a history of modeling applications and examines competing points of view Presents coherent summaries of CGE theories that inform major model types Covers the construction of CGE databases model solving and computer assisted interpretation of results Shows how CGE modeling has made a contribution to economic policy *Regional Trading Arrangements Among Developing Countries* Dean A. DeRosa,1995-01-01 The international setting and the resurgence of regionalism Regional trading arrangements in economic theory The ASEAN economies in the global trading system ASEAN economic arrangements and the free trade area plan Quantitative analysis of the AFTA plan

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