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Stochastic Calculus of Variations in Mathematical Finance

$$\Delta_f(x, T) = \mathbb{E}_x \left[f(S_W(T)) \times \frac{W_T}{xT} \right]$$

$$\mathbb{E}[\Psi | f = 0] = \frac{\mathbb{E}[(\Psi \theta(Z) - D_Z \Psi) 1_{\{f > 0\}}]}{\mathbb{E}[\theta(Z) 1_{\{f > 0\}}]}$$

$$\mathcal{I}_t = \delta_{t,W}(\xi_0)$$



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JE Gale



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