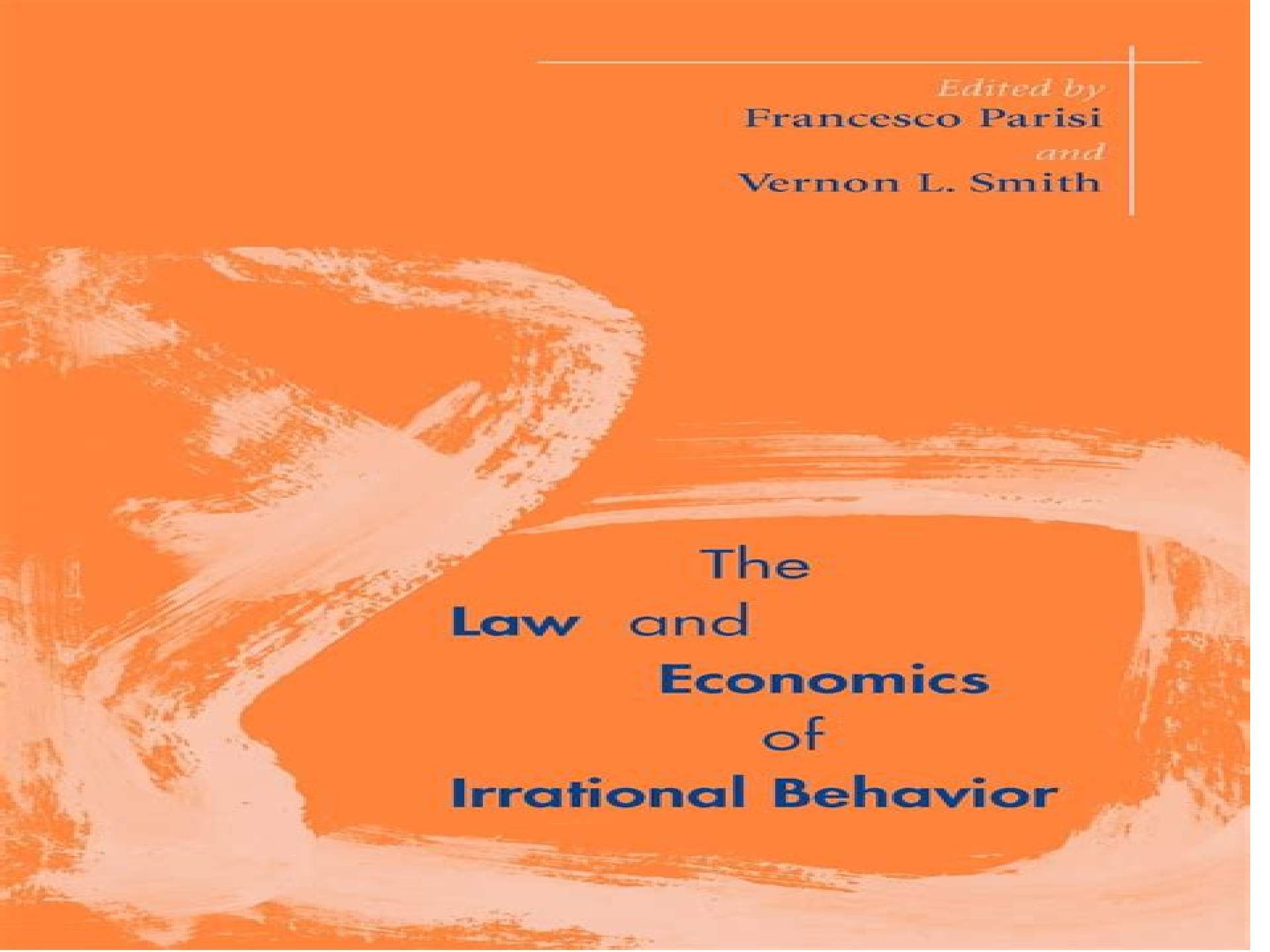




Edited by
Francesco Parisi
and
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The
Law and
Economics
of
Irrational Behavior

The Law And Economics Of Irrational Behavior

Marco Casella



The Law And Economics Of Irrational Behavior:

The Law and Economics of Irrational Behavior Francesco Parisi, Vernon L. Smith, 2005 This collection of essays explores the most relevant developments at the interface of economics and psychology giving special attention to models of irrational behavior and draws the relevant implications of such models for the design of legal rules and institutions The application of economic models of irrational behavior to law is especially challenging because specific departures from rational behavior differ markedly from one another Furthermore the analytical and deductive instruments of economic theory have to be reshaped to deal with the fragmented and heterogeneous findings of psychological research turning towards a more experimental and inductive methodology This volume brings together pioneering scholars in this area along with some of the most exciting developments in the field of legal and economic theory Areas of application include criminal law and sentencing tort law contract law corporate law and financial markets

Behavioral Law and Economics Eyal Zamir, Doron Teichman, 2018-06-05 In the past few decades economic analysis of law has been challenged by a growing body of experimental and empirical studies that attest to prevalent and systematic deviations from the assumptions of economic rationality While the findings on bounded rationality and heuristics and biases were initially perceived as antithetical to standard economic and legal economic analysis over time they have been largely integrated into mainstream economic analysis including economic analysis of law Moreover the impact of behavioral insights has long since transcended purely economic analysis of law in recent years the behavioral movement has become one of the most influential developments in legal scholarship in general Behavioral Law and Economics offers a state of the art overview of the field Eyal Zamir and Doron Teichman survey the entire body of psychological research that lies at the basis of behavioral analysis of law and critically evaluate the core methodological questions of this area of research Following this the book discusses the fundamental normative questions stemming from the psychological findings on bounded rationality and explores their implications for setting the law's goals and designing the means to attain them The book then provides a systematic and critical examination of the contributions of behavioral studies to all major fields of law including property contracts consumer protection torts corporate securities regulation antitrust administrative constitutional international criminal and evidence law as well as to the behavior of key players in the legal arena litigants and judicial decision makers

The ^AOxford Handbook of Behavioral Economics and the Law Eyal Zamir, Doron Teichman, 2014-09-16 Partly as a reaction to standard economic analysis of law the past twenty years have witnessed a surge in behavioral studies of law and law related issues The Oxford Handbook of Behavioral Economics and Law brings together leading scholars of law psychology and economics to provide an up to date and comprehensive analysis of this field of research including its strengths and limitations as well as a forecast of its future development

Theoretical Foundations of Law and Economics Mark D. White, 2009 A book length examination of the methodology and philosophy of law and economics

Research Handbook on

Law and Emotion Susan A. Bandes, Jody L. Madeira, Kathryn D. Temple, Emily Kidd White, 2021-04-30 This illuminating Research Handbook analyses the role that emotions play and ought to play in legal reasoning and practice rejecting the simplistic distinction between reason and emotion

Essays on Philosophy, Politics & Economics Gerald Gaus, Christi Favor, Julian Lamont, 2010-05-17 This volume brings together distinguished philosophers with interdisciplinary expertise to show how the resources of philosophy can be employed in the tasks of evaluating economics and fostering policy debates Contributors offer analyses of basic ideas in economics such as the notion of efficiency economic man incentives self interest and utility maximization They discuss key concepts in political theory such as desert compensation autonomy equality consent or fairness The book then offers examples of how philosophical resources can be applied to specific timely debates such as discrimination affirmative action and ethical considerations in Social Security These applications demonstrate how philosophy politics and economics can be fruitfully combined while the more theoretical chapters clarify fundamental relationships across these related disciplines Ultimately the text guides students and scholars in expanding their perspectives as they approach the necessarily complex research questions of today and tomorrow

Kantian Ethics and Economics Mark White, 2011-05-17 This book integrates the moral philosophy of Immanuel Kant particularly the concepts of autonomy dignity and character into economic theory enriching models of individual choice and policymaking while contributing to our understanding of how the economic individual fits into society

Consequences of Economic Downturn M. Starr, 2016-04-30 The 2007-09 financial crisis and economic downturn inflicted considerable hardship on the U.S. population This book argues that the financial crisis and ensuing recession reflected not just a malfunctioning of the financial system but also inequalities and insecurities in access to livelihoods that favor well-off groups and leave ordinary people shouldering undue burdens of downside risk This book a collection of original papers by leading social economists and scholars in related fields examines social distributional and ethical dimensions of the downturn It should be of broad interest to the social science and economic policy communities

The Manipulation of Choice M. White, 2013-02-04 This timely book makes a forceful argument that the analyses from behavioral economists are incomplete the policies advocated by libertarian paternalists are misguided and unethical and both actually reinforce the cognitive biases and dysfunctions that motivate nudges in the first place In a lighthearted manner the author points out critical flaws in the way economists model decision making how behavioral economics failed to correct them and how they led to the problems with libertarian paternalism and nudges Sprinkled throughout with anecdotes examples and references to a wide range of scholarly literature this new volume argues against the use of paternalistic nudges by the government and makes a positive case for individual choice and autonomy This book is part of White's triptych on individualism and society which includes *The Illusion of Well Being* and *The Decline of the Individual*

The Oxford Handbook of Positive Psychology Shane J. Lopez, C. R. Snyder, 2011-10-13 This book is the definitive text in the field of positive psychology the scientific study of what makes people happy The handbook's

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Table of Contents The Law And Economics Of Irrational Behavior

1. Understanding the eBook The Law And Economics Of Irrational Behavior
 - The Rise of Digital Reading The Law And Economics Of Irrational Behavior
 - Advantages of eBooks Over Traditional Books
2. Identifying The Law And Economics Of Irrational Behavior
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an The Law And Economics Of Irrational Behavior
 - User-Friendly Interface
4. Exploring eBook Recommendations from The Law And Economics Of Irrational Behavior

- Personalized Recommendations
 - The Law And Economics Of Irrational Behavior User Reviews and Ratings
 - The Law And Economics Of Irrational Behavior and Bestseller Lists
5. Accessing The Law And Economics Of Irrational Behavior Free and Paid eBooks
 - The Law And Economics Of Irrational Behavior Public Domain eBooks
 - The Law And Economics Of Irrational Behavior eBook Subscription Services
 - The Law And Economics Of Irrational Behavior Budget-Friendly Options
 6. Navigating The Law And Economics Of Irrational Behavior eBook Formats
 - ePub, PDF, MOBI, and More
 - The Law And Economics Of Irrational Behavior Compatibility with Devices
 - The Law And Economics Of Irrational Behavior Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of The Law And Economics Of Irrational Behavior
 - Highlighting and Note-Taking The Law And Economics Of Irrational Behavior
 - Interactive Elements The Law And Economics Of Irrational Behavior
 8. Staying Engaged with The Law And Economics Of Irrational Behavior
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers The Law And Economics Of Irrational Behavior
 9. Balancing eBooks and Physical Books The Law And Economics Of Irrational Behavior
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection The Law And Economics Of Irrational Behavior
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine The Law And Economics Of Irrational Behavior
 - Setting Reading Goals The Law And Economics Of Irrational Behavior
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of The Law And Economics Of Irrational Behavior

- Fact-Checking eBook Content of The Law And Economics Of Irrational Behavior
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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