

The Financing of Ship Acquisitions

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The Financing Of Ship Acquisitions

Okechukwu Chris Iheduru



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The International Handbook of Shipping Finance Manolis G. Kavussanos,Ilias D. Visvikis,2016-11-10 The

International Handbook of Shipping Finance is a one stop resource offering comprehensive reference to theory and practice in the area of shipping finance In the multibillion dollar international shipping industry it is important to understand the various issues involved in the finance of the sector This involves the identification and evaluation of the alternative sources of capital available for financing the ships including the appraisal and budgeting of shipping investment projects legal and insurance aspects of ship finance the financial analysis and modelling of investment projects mergers and acquisitions and the commercial and market risk management issues involved Edited by two leading academics in this area and with contributions from 25 prominent market practitioners and academics over 16 chapters this Handbook covers shipping finance and banking maritime financial management and investments As such it includes shipping markets asset backed finance shipbuilding finance debt finance public and private equity and debt markets structured finance legal aspects and key clauses of ship mortgages marine insurance mechanisms for handling defaulted loans investment appraisal and capital budgeting financial analysis and investment modelling business risk management and freight derivatives and mergers and acquisitions Thus the Handbook offers a rigorous understanding of the different aspects of modern shipping finance and maritime financial management and investments the various characteristics of the available products the capital needs and requirements and a clear view on the different financial management strategies through a series of practical examples and applications Technical where appropriate but grounded in market reality this is a must have reference for anyone involved in shipping finance from bank practitioners and commodity trading houses to shipbrokers lawyers and insurance houses as well as to university students studying shipping finance Table of Contents Preface by Editors Manolis Kavussanos Professor Director MSc in International Shipping Finance and Management Athens University of Economics and Business Greece Ilias Visvikis Professor Director Executive Education and Professional Development World Maritime University Sweden Chapter 1 Shipping Markets and their Economic Drivers Jan Henrik Huebner Head of Shipping Advisory DNV GL Germany Chapter 2 Asset Risk Assessment Analysis and Forecasting in Asset Backed Finance Henriette Brent Petersen Head of Shipping Offshore Research DVB Bank SE The Netherlands Chapter 3 Overview of Ship Finance Fotis Giannakoulis Research Vice President Morgan Stanley USA Chapter 4 Shipbuilding Finance Charles Cushing C R Cushing Co Inc USA Chapter 5 Debt Financing in Shipping George Paleokrassas Partner Watson Farley Williams Greece Chapter 6 Public Debt Markets for Shipping Basil Karatzas Founder CEO Karatzas Marine Advisors Co USA Chapter 7 Public and Private Equity Markets Jeffrey Pribor Global Head Maritime Investment Banking Jefferies LLC USA Cecilie Lind Associate Investment Banking Jefferies LLC USA Chapter 8 Structured Finance in Shipping Contributor Ioannis Alexopoulos Director Shipping Financier Eurofin Group

Greece Nikos Stratis Managing Director of Augustea Group UK Chapter 9 Key Clauses of a Shipping Loan Agreement Kyriakos Spoullos Solicitor Norton Rose Fulbright Greece Chapter 10 Legal Aspects of Ship Mortgages Simon Norton Lecturer Cardiff Business School UK Claudio Chist Investec Bank Plc UK Chapter 11 Reasons and Mechanics of Handling Defaulted Shipping Loans and Methods of Recovery Dimitris Anagnostopoulos Board Member Director Aegean Baltic Bank Greece Philippos Tsamanis VP Head of Shipping Aegean Baltic Bank Greece Chapter 12 Marine Insurance Marc Huybrechts Professor University of Antwerp Belgium Theodora Nikaki Associate Professor Swansea University UK Chapter 13 Maritime Investment Appraisal and Budgeting Wolfgang Drobetz Professor University of Hamburg Germany Stefan Albertijn CEO HAMANT Beratungs und Investitions GmbH Germany Max Johns Managing Director German Shipowners Association Germany Chapter 14 Financial Analysis and Modelling of Ship Investments Lars Patterson Shipping Investment Analyst Pacomarine Limited UK Chapter 15 Maritime Business Risk Management Manolis Kavussanos Professor Director MSc in International Shipping Finance and Management Athens University of Economics and Business Greece Ilias Visvikis Professor Director Executive Education and Professional Development World Maritime University Sweden Chapter 16 Mergers and Acquisitions in Shipping George Alexandridis Associate Professor ICMA Centre University of Reading UK Manish Singh Manish Singh Group Director Strategy and M A V Group Limited UK *The Financing of Mergers and Acquisitions* United States. Congress. House. Committee on Banking, Finance, and Urban Affairs. Subcommittee on Domestic Monetary Policy, 1985 *The Blackwell Companion to Maritime Economics* Wayne K. Talley, 2012-02-13 Maritime Economics The Blackwell Companion to Maritime Economics presents a comprehensive and in depth coverage of shipping and port economics Featuring contributions from the most respected international specialists in the field this reference offers up to date insights into maritime carriers and their markets e g freight intermodal and passenger shipping economics e g dry bulk liquid bulk container regulation taxation seafaring safety and piracy ship economics e g equity bond and hedging ship finance and port economics e g governance labor competition efficiency choice investment clusters inspection and security In addition to providing a comprehensive survey of the literature on past and current practices on a wide range of maritime topics new empirical research on safety and piracy in shipping ship finance and container terminal efficiency is presented as well as original theories for maritime carriers and ports that provide greater insights into their operations With its unprecedented breadth of coverage and range of scholarship The Blackwell Companion to Maritime Economics represents the new standard resource for any and all topics related to maritime economics *Shipping Finance and Insurance* Mr. Rohit Manglik, 2024-03-04 EduGorilla Publication is a trusted name in the education sector committed to empowering learners with high quality study materials and resources Specializing in competitive exams and academic support EduGorilla provides comprehensive and well structured content tailored to meet the needs of students across various streams and levels

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Shipping has played a pivotal role as the vector or artery through which this trade is conducted and in which this pattern of inequality has only recently been challenged by the South

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HSBA Handbook on Ship Finance Orestis Schinas, Carsten Grau, Max Johns, 2014-11-19 This book is a major work that focuses exclusively on ship finance and includes contributions on the increasingly complex field of ship finance which has over the last two decades become a key aspect in the world of shipping and ship owning The book offers an enlightening mix of theoretical analysis and well founded practical insights into the daily markets Given that ship finance continues to develop dynamically around the world the book covers subjects ranging from the German KG market to Islamic Finance from loans to legal aspects and from asset pricing to risk management

Shipping Economics Kevin Cullinane, 2005-06-15 Shipping is by far the most significant mode of transportation for the carriage of freight In terms of volume alone no other mode comes close Its dominance is even more overwhelming when distances are accounted for This book is concerned with the economics of this pivotal mode of transportation It reveals that the influences on the development and current state of shipping economics research are extremely eclectic The various chapters in the book represent areas that are of central concern to ongoing research in the field As such the book is useful to students researchers industrialists policy makers and consultants The authors of the contributed chapters are some of the leading names in the world of shipping economics addressing a number of diverse areas The econometric modeling of shipping markets Shipping finance a critical issue in such a capital intensive industry Fiscal policy and its impact on an international industry with great asset mobility and Safety and security aspects that have risen to prominence with increasing concerns over the environment and international terrorism Ultimately while shipping as a business depends upon trade it is absolutely certain that the business of trade depends upon shipping The final two chapters therefore incorporate aspects of network economics welfare economics and international trade theory to analyze where and how shipping sits within the wider perspective of industrial supply chains Professor Kevin Cullinane BA BSc MSc PhD FCILT CNIP Professor

Kevin Cullinane is Chair in Marine Transport and Management at the University of Newcastle in the U K He was previously Professor and Head of the Department of Shipping and Transport Logistics at the Hong Kong Polytechnic University Head of the Centre for International Shipping and Transport at Plymouth University Senior Partner in his own transport consultancy company and Research Fellow at the University of Oxford Transport Studies Unit He is a Fellow of the Chartered Institute of Logistics and Transport and has been a transport adviser to the governments of Hong Kong Egypt Chile and the U K He holds visiting Professorships at a number of institutions and an Honorary Professorship at the University of Hong Kong

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