



Techniques Of Financial Analysis

Erich A. Helfert



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This text emphasizes the financial concepts and tools that are essential for understanding fundamental business decisions taking the stance that business can be viewed as dynamic integrated system of funds flows which are activated by management decision The subjects are related to the business systems concept with creation of shareholder value seen as the ultimate goal of investment operating and financial decisions The illustrative examples given are based on a single company in the early chapters so that the results of the analytical techniques build into a complete picture This edition places emphasis on modern topics like shareholder value creation leasing versus owning cash flow analysis and economic trade offs

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