

THE ECONOMIC SITUATION IN ASIA

By 2030, Asia's GDP is projected to account for 40% of world GDP compared to the current 33.8%

GDP evolution



Average annual GDP growth in the last 10 years %



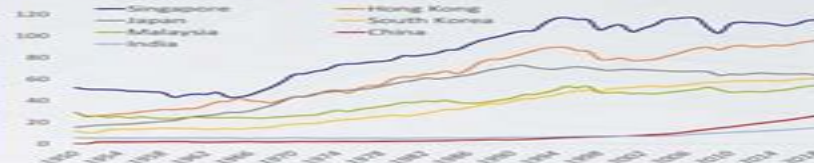
The Asian market share of exports of goods accounts for approximately a third of the world total, with China taking the lion's share (12.8%)

Share of exports of goods & services % of the world total



Labour productivity

Calculated as a % of the US



Asia represents 34% of the total world FDI, with China as the major FDI recipient

Main FDI recipients in 2017



Distribution of FDI by regions of Asia % of the total



Main investing countries in China % of the total



Distribution of FDI by regions of Asia % of the total



Doing Business (World Bank, 190 countries) Ranking of Asian countries, 48 countries

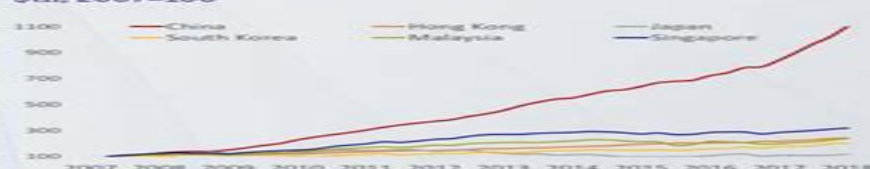
| | Score | Position in world ranking |
|-----------------|-------|---------------------------|
| 1st Singapore | 84.57 | 2nd |
| 2nd South Korea | 83.92 | 4th |
| 3rd Hong Kong | 83.44 | 5th |
| 4th Taiwan | 80.07 | 15th |
| 5th Malaysia | 78.43 | 24th |

The public debt of Asia represents 85% of GDP. Emphasis is placed on Japan as the economy with the highest public debt (213% of GDP)

Countries with the highest non-financial debt in Asia % of GDP



Evolution of household debt \$trn, 2007-2018



In China, private debt represents 231% of GDP, increasing household debt 11-fold since 2007

*Countries with a population of less than 2 million people have not been taken into account
Note: South Asia includes the countries of the Middle East and South Asia
Source: Círculo de Empresarios based on World Bank, BIS, The Conference Board, UNCTAD, & IMF, 2018

Situation In Asia

Owen Lattimore



Situation In Asia:

Adopting the Track of Expression: An Psychological Symphony within **Situation In Asia**

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