

International Law

International Business

- International Business
 - o Located in one place but dealing with foreign countries in the course of its business
- Multinational Business
 - o Offices set up in another country (or countries) and carries on business in the other country (or countries) as well as in the originating country
- Legal Issues
 - o Trade regulation
 - o Contractual relations
 - o Sale of goods
 - o Carriage of goods and bailment
 - o Insurance
 - o Agency and employment
 - o Jurisdiction
 - o Public international law
- Export Contracts
 - o Regular rules of contract law still apply
 - But more complicated
 - o Additional parties to the contract become necessary including
 - Insurers
 - Carriers
 - Financiers
 - o Export houses
 - Created to simplify these problems by provided specialized services
 - o Jurisdiction
 - Whose law governs he transaction.
 - We need to know the jurisdiction will be applied to the contract
 - Ex. Formation of the contract, frustrating event
 - Different rules in different countries
 - o Proper Law of the Contract
 - The law of the country or jurisdiction by which the provision of a contract are to be interpreted and its effect determined
 - The law that will apply to the contract
 - o Determining the proper law of the contract:
 - Allowing the contract to govern; or
 - If not the proper law of the contract is not determined
 - They will use the *Private International Law (a.k.a The Conflict of Laws)*
 - o Principles of law that apply resolve questions concerned with private relationships that are affected by the laws of two or more countries

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