# **Economics**

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(Macroeconomics) (Chapter - 1) (Introduction) (Case Studies)

(Class - XII)

Case Study 3

In commercial country product conditioning are substantially carried out by commercial enterprises. A typical commercial enterprise has one or several entrepreneurs (people who exercise control over major opinions and bear a large part of the threat associated with the establishment/ enterprise). They may themselves supply the capital demanded to run the enterprise, or they may adopt the capital. To carry out product they also need natural coffers – a part consumed in the process of product (e.g., raw accoutrements) and a part fixed (e.g., plots of land). And they need the most important element of mortal labour to carry out product. This we shall relate to as labour. After producing affair with the help of these three factors of product, vicelike capital, land and labour, the entrepreneur sells the product in the request. The plutocrat that's earned is called profit. Part of the profit is paid out as rent for the service rendered by land, part of it is paid to capital as interest and part of it goes to labour as stipend. The rest of the profit is the earning of the entrepreneurs and it's called profit. Gains are frequently used by the directors in the coming period to buy new ministry or to make new manufactories, so that product can be expanded. These charges which raise productive capacity are exemplifications of investment expenditure.

Question 1:

What's done of the gains earned by the entrepreneurs?

Question 2:

In commercial country, are substantially carried out by commercial enterprises.

Question 3:

A Capital enterprise has only one entrepreneur. (True/False)

Question 4:

What are the effects needed to carry out product?

Question 5:

The plutocrat that's earned is called .....

\_Answer 1:

The gains are frequently used by the manufacturers in the coming period to buy new ministry or to make new manufactories, so that the product can be expanded.

Answer 2:

product conditioning

\_Answer 3:

False

**Answer 4:** 

To carry out product they also need natural coffers – a part consumed in the process of product (e.g., raw accourrements) and a part fixed (e.g., plots of land). And they need the most important element of mortal labour to carry out product.

**C**Answer 5:

Profit

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# **Study Questions For Economics**

Chaudhuri, Ananish

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