

Sustaining Budget Deficits in Open Economies

Fernando K. Langdana

Sustaining Domestic Budget Deficits In Open Economies

Richard Burdekin, Farrokh Langdana



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Advances in Finance & Applied Economics N.R. Bhanumurthy,K. Shanmugan,Shriram Nerlekar,Sandeep Hegade,2018-09-27 Discussing a wide range of topics of contemporary relevance from the domain of finance and economics this book presents a collection of twenty four research papers which were selected on the basis of their topicality the novelty

of their methods and the importance of their subject matter All papers pursue an empirical approach to address key research issues and are categorized into three major parts Part one includes papers related to development economics and environmental economics The second part focuses on monetary economics public economics and behavioral economics while the third tackles issues concerning corporate finance and financial risk management Bringing together works of scholars from around the world the book presents a truly global perspective and not only serves as an essential guide on the topic for researchers but also has a distinctive role to play in policymaking

Economic Growth and Sustainable Development Peter N. Hess, 2016-05-26 Economic growth reflected in increases in national output per capita makes possible an improved material standard of living and the alleviation of poverty Sustainable development popularly and concisely defined as meeting the needs of the present generations without compromising the ability of future generations to meet their needs directly addresses the utilization of natural resources the state of the environment and intergenerational equity Now in its second edition *Economic Growth and Sustainable Development* features expanded discussion of income distribution social capital and the insights of behavioural economics for climate change mitigation Boxed case studies have been added which explore the impact of economic growth on people and countries in both the developed and developing world This text addresses the following fundamental questions What causes economic growth Why do some countries grow faster than others What accounts for the extraordinary growth in the world's population over the past two centuries What are the current trends in population and will these trends continue How do we measure sustainable development and is sustainable development compatible with economic growth Why is climate change the greatest market failure of all time What can be done to mitigate climate change and global warming With a blend of formal models empirical evidence history and policy this text provides a coherent and comprehensive treatment of economic growth and sustainable development It is suitable for those who study development economics sustainable development and ecological economics

Controlled Open Economies David Bevan, Paul Collier, Jan Willem Gunning, 1990 This book develops macroeconomic theory for small open economies characterized by the sort of controls which make much of existing neoclassical economics inapplicable to developing countries The applicability of this theory is demonstrated in an analysis of two temporary trade shocks in Africa

International Trade and Global Macropolicy Farrokh Langdana, Peter T. Murphy, 2013-07-16 In the curricula of highly ranked MBA programs two areas of discussion are conspicuously absent International Trade and Global Macroeconomic Policy In this post financial crisis environment as the US and other advanced economies continue to experience sluggish growth persistently high unemployment and political agitation for increasingly protectionist policies discussions pertaining to trade currencies and international capital flows are often fraught with emotion tension and hysteria This book cuts through the emotions and superficial solutions and provides the reader with a thorough understanding of the hard hitting theoretical models that drive the global flow of goods services and capital in the real world A key feature of this volume is the

presentation of the theoretical models and the discussion of their implications in the context of real world applications This text is uniquely designed for current and future business leaders who are or will be engaged in the global economy Armed with an understanding of the theoretical underpinnings driving goods capital and ideas across national boundaries readers will learn to anticipate the effects of trade and macroeconomic policy changes and will have the tools to make sound informed decisions for themselves and their global organizations

Welfare and Work in the Open Economy: Volume II: Diverse Responses to Common Challenges in Twelve Countries Fritz W. Scharpf, Vivien A. Schmidt, 2000-09-07 In this ground breaking two volume study of the adjustment of advanced welfare states to international economic pressures leading scholars detail the wide variety of responses in twelve countries Rejecting any notion of convergence to some kind of neo liberal orthodoxy they find that most countries have remained true to the basic features of their postwar model as they have liberalized Moreover within different welfare state constellations while some countries are still struggling to adjust others have reached a new sustainable equilibrium Volume I presents comparative analyses of differences in countries vulnerabilities and capabilities the effectiveness of the policy responses and the role of values and discourse in the politics of adjustment Volume II presents in depth analyses of the experiences of Australia Austria Belgium Denmark France Germany Italy the Netherlands New Zealand Sweden Switzerland and the United Kingdom as well as special studies on the the participation of women in the labour market early retirement the liberalization of public services and international tax competition

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