

Capital Investment  
and Saving. Volume I:  
Social Security Versus  
Private Saving.

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# Social Security Versus Private Saving

**Kathleen Armour**



## **Social Security Versus Private Saving:**

The Debate Over Stabilization Policy Franco Modigliani, 1986-09-18 This 1986 book examines some of the main issues that have characterized macroeconomics the debate between monetarists and Keynesians the response to demand shocks and supply shocks by which the monetary authorities control aggregate nominal income and the use and relevance of the money supply as a target and the consumption function and the determinants of wealth It shows that Keynesian stabilization policies succeeded in reducing instability due to demand shocks dramatically but that no aggregate demand policy can stabilize both price and employment simultaneously after a supply shock However by assigning an overall social cost to excess unemployment and initially unexpected inflation an optimism path can be derived In looking at the consumption function and determinants of wealth the empirical evidence is shown to be most consistent with the life cycle hypothesis A concluding section is devoted to the impact on private and national society of the social security revolution

The Economics of Private Pensions Alicia H. Munnell, 1998-11-01 This book part of the Studies in Social Economics series examines old age pensions in the United States Alicia H Munnell explores the factors that have influenced the growth of private pension plans

**Pensions in the European Union: Adapting to Economic and Social Change** Gerard Hughes, Jim Stewart, 2012-12-06 The ageing financial and labour market challenges facing the old age pension systems of the member states of the European Union are well known Those who cast doubt on the ability of the present system of pension provision at least to the extent that it is pay as you go financed to cope with the problems posed by these challenges are getting more vociferous Increasingly there are calls for pay as you go systems to be cut back and for funded systems to be expanded This book contests the view that funding is the answer It shows how adaptable the largely pay as you go old age pension systems in the European Union are Actuaries economists lawyers political scientists pension advisers and sociologists from nine European countries and the United States consider four main themes population ageing competitiveness and retirement pension financing and economic growth adapting pension systems to meet change and decision making processes They argue that pay as you go financed old age pension systems in the European Union have the ability to successfully adapt to economic and social change provided they do not take on too many non insurance related risks Solving the problems of the labour market and controlling the direction and extent of economic development are beyond the powers of old age pension systems regardless of how they are structured or financed Separate budgets for separate risks is an indispensable principle if the complex processes of social protection are to be successfully managed monitored and made transparent There can be no single plan for the future development of old age pension systems which would be universally valid for all the countries of the European Union A single solution cannot take into account the special circumstances obtaining in every nation and since respect for the special features of national systems is the basis of popular acceptance the way forward is to reform existing systems in existing contexts

**Special Study on Economic Change: Federal finance :**

**the pursuit of American goals ... December 23, 1980** ,1980      *Hearings, Reports and Prints of the Joint Economic Committee* United States. Congress. Joint Economic Committee,1977      **Factors Affecting Saving, Policy tools, and Tax Reform** International Monetary Fund,1989-05-23 This paper reviews the literature on factors which affect saving and capital formation in industrialized countries Problems of measurement are briefly examined Evidence of the effect on the rate of saving of real rates of return income redistribution allocation of saving between corporations and individuals growth of public and private pension plans tax incentives and many other factors ranging from the bequest motive to energy prices and inflation is considered Given this evidence the limited tools available to policymakers to affect savings are discussed Finally the extent to which recent tax reforms in a number of countries appear to have been affected by the desire to increase saving is reviewed      **Macroeconomic Theory and Stabilization Policy** Willem H. Buiter,1989 Brings together Buiter's major papers on macroeconomic theory and policy      *The Determinants of National Saving and Wealth* Richard Hemming,Franco Modigliani,1983-02-17      **Contemporary Economic Analysis (Routledge Revivals)** David Currie,Will Peters,2016-05-12 First published in 1980 this book collects 17 lectures presented at the annual conference of the Association of University Teachers of Economics covering a wide range issues and debates They include new theoretical points criticisms of existing theory the reporting of empirical studies and their implications and refinements of methodological techniques Among the topics covered are government deficits and capital accumulation macroeconomic issues of management policy and foreign trade empirical studies of foreign exchange markets and supply and demand of hours of work public sector and welfare economics risk and uncertainty and monopoly competition and markets      [Social Security's Looming Surpluses](#) Carolyn L. Weaver,1990 This study examines the economic consequences of the Social Security Trust Fund surpluses      **Special Study on Economic Change: Federal finance: the pursuit of American goals** ,1980      *Workable Pension Systems* P. Desmond Brunton,Pietro Masci,2005 Based primarily on papers delivered at Pension Reform in English Speaking Caribbean Countries an International Symposium and Policy Seminar which was held June 4 6 2003 at the Caribbean Development Bank's Conference Centre in Wilkey St Michael Barbados Acknowledgments      [Nomination of Lawrence B. Gibbs and Michael R. Darby](#) United States. Congress. Senate. Committee on Finance,1986      **Do Deficits Matter?** Daniel Shaviro,2008-04-15 Do deficits matter Yes and no says Daniel Shaviro in this political and economic study Yes because fiscal policy affects generational distribution national saving and the level of government spending And no because the deficit is an inaccurate measure with little economic content This book provides an invaluable guide for anyone wanting to know exactly what is at stake for Americans in this ongoing debate An excellent comprehensive and illuminating book Its analysis deftly integrating considerations of economics law politics and philosophy brings the issues of balanced budgets national saving and intergenerational equity out of the area of religious crusades and into an arena of reason A magnificent judicious and balanced treatment It should be read and studied not just by specialists in fiscal policy but by all those in the economic and

political community Robert Eisner Journal of Economic Literature Shaviro s history economics and political analysis are right on the mark For all readers Library Journal

*Pension Reform* Robert Holzmann,Edward E. Palmer,2006 This book presents 25 state of the art papers on the conceptual foundations and issues surrounding Non financial or Notional Defined Contribution NDC country implementation of NDC Italy Latvia Poland and Sweden and case studies for countries where NDC is figured in the reform debate This book is intended to be a handbook for academics and policy makers who want to become informed about what NDC is and to learn about the pros and cons of this attractive reform proposal

Annuities and Other Retirement Products Roberto Rezende Rocha,Dimitri Vittas,Heinz P. Rudolph,2011 In the 1990s many emerging economies in Central Europe and Latin America initiated their pension reforms While most analysis to date has focused on the accumulation phase there are a number of lessons to be shared as countries start to prepare the retirement options for their contributors with this book addressing these issues from a public policy perspective

**IMF Staff papers** International Monetary Fund. Research Dept.,1988-01-01 A central proposition regarding effects of different mechanisms of financing public expenditures is that under specific circumstances it makes no difference to the level of aggregate demand if the government finances its outlays by debt or taxation This so called Ricardian equivalence states that for a given expenditure path substitution of debt for taxes does not affect private sector wealth and consumption This paper provides a model illustrating the implications of Ricardian equivalence surveys the literature considers effects of relaxing the basic assumptions provides a frame work to study implications of various extensions and critically reviews recent empirical work on Ricardian equivalence

*The World of Economics* John Eatwell,Murray Milgate,Peter Newman,1991-05-13 What are the central questions of economics and how do economists tackle them This book aims to answer these questions in 100 essays written by economists and selected from The New Palgrave A Dictionary of Economics It shows how economists deal with issues ranging from trade to taxation

**Pensions: Challenges and Reforms** Einar Overbye,Peter A. Kemp,2017-11-28 Throughout the developed world public and private pension schemes face major challenges that are creating irresistible pressures for reform Major structural changes in Latin America and in Central and Eastern Europe have led to particularly fierce pressure Two member states of the European Union Italy and Sweden have introduced radical reform of their public pensions systems controversial pension reforms have been proposed in France and Germany and the British government has been widely criticized over its pension reforms and its 2002 white paper This exceptional volume examines the challenges faced by pension schemes in the advanced economies and the reforms that have been introduced to tackle these challenges A team of international contributors provides an up to date invaluable analysis of different aspects of pension problems prospects and reforms The book incorporates cross national chapters as well as a focus on individual countries including Belgium Brazil Colombia Finland Greece Italy Sweden the UK and the USA

*Agricultural Economics Research* ,1983

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