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web 1 macroeconomics lesson 1 activity 1 answer key unit part c use figure 1 5 to answer the next five questions each question starts with curve bb as a country s production possibilities curve 3 suppose there is a major technological breakthrough in the consumer goods industry and the new technology is widely adopted

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web this revised and updated third edition covers key macroeconomic issues such as national income investment inflation balance of payments monetary and fiscal policies economic growth and banking system

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web 2 macroeconomics lesson 5 activity 17 answer key unit the business cycle the curved line on figure 17 1 shows a sample business cycle for an economy the straight line repre sents the long run trend of real gdp the business cycle can conveniently be divided into four phases 1 expansionary or recovery phase