

INTERNATIONAL BUSINESS STRATEGY

INTERNATIONAL BUSINESS STRATEGY guides the operations of a business in international market. There are 4 types of strategies.

INTERNATIONAL

It focuses on import & export & usually have their headquarters in home country. General challenges faced in this are managing global logistics, adhering to foreign regulations, setting up overseas offices & more.

Examples: wine producers from France & Italy.

MULTI-DOMESTIC

Here, business focus on local market & have a decentralized structure. These have headquarter in home as well as in foreign countries & hence, operates independently with little interference from central headquarter. It makes big investment in modification of products. Example: Nestle, Kraft Heinz, etc.

GLOBAL

It is opposite of multi-domestic strategy. It leverages economies of scale to extend reach & sales. Also called as hub & spoke model. Focus on both home & foreign operations.

Example: software & pharma company.

TRANSNATIONAL

It is most complex strategy. It is combo of global & multi-domestic strategies. Every market have its separate marketing, R&D departments to focus on local customers.

Example: General Electric & Toyota.

Strategy And Organization Of International Business

Peter J Buckley, Pervez Ghauri



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International Business Strategy in Complex Markets Hans Jansson, 2020-06-26 In this revised second edition, Hans Jansson develops and applies an international business strategy framework to contemporary complex global markets. This cutting edge textbook explores the major challenges associated with doing business in complex and turbulent emerging markets and how MNCs in mature markets execute strategies to meet these challenges.

The Oxford Handbook of International Business Strategy Kamel Mellahi, Klaus Meyer, Rajneesh Narula, Irina Surdu, Alain Verbeke, 2021-01-07 The growth of the multinational enterprise (MNE) has led to an increasing interest in international business strategy from scholars, professionals, and policy makers alike. MNEs must contend with challenges in both their home and host international markets and increasingly uncertain conditions in the international business environment demand superior firm-level capabilities for multinational firms to achieve and maintain competitive advantages in the long run. This Handbook explores the progress made in international business strategy theory and practice in the last few decades. Written by an international team of leading experts, it captures the differences in motivations and decision-making processes between smaller and larger firms, private family and state-owned firms, and emerging or developed market multinationals. It elaborates on the links between international strategy and the social responsibilities of the firm in its various host market contexts, including the deployment of effective and ethical human resource practices in international markets. Most importantly, it lays out how the classic principles of international competitive strategy are transformed in today's markets, in great part due to digitalization, and provides suggestions on how MNEs can develop international business strategies to respond to these transformations. The implications of these discussions for strategy and practice are becoming ever more profound. This Handbook will prove a valuable resource for both international business scholars and practitioners.

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