

QUIZ- Business Law and Taxation

1. As a rule, this contract of sale involving a piece of land is void,
  - A. Between a minor and a capacitated person.
  - B. Between two insane persons who did not act during lucid interval
  - C. Between first degree cousins
  - D. **Between husband and wife**
2. X, 17 years old, sold to Z, of legal age, her necklace worth P20,000 for P15,000. Later, Z sold the necklace to Y for P20,000. Which of the following statements is correct?
  - A. X has got a voidable title because at the time of sale, she is a minor
  - B. X can ask for rescission of the sale to Y because she suffered a lesion of more than  $\frac{1}{4}$  of the value of the property.
  - C. **If Y is in bad faith, Y becomes the owner of the necklace upon delivery to him but his title is voidable.**
  - D. X can ask for the annulment of the sale to Y because at the time of sale she is a minor.
3. This serves as a proof of the perfection of the contract of sale
  - A. Dacion en pago
  - B. Option money
  - C. Delivery
  - D. **Arras**
4. A contract of sale is not a(an)
  - A. Onerous contract
  - B. **Accessory contract**
  - C. Commutative contract
  - D. Bilateral contract
5. Warranty against hidden defects is
  - A. An essential element
  - B. **A natural element**
  - C. An accidental element
  - D. An artificial element
7. When a sale of a piece of land or any interest therein is through an agent, the authority of the agent shall be in writing, otherwise the sale is
  - A. Valid
  - B. Voidable
  - C. Unenforceable
  - D. **Void**
8. The sale of an expected thing
  - A. Dacion en pago
  - B. Payment by cession
  - C. Emptiopec

# Test Bank Sales And Sales

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### **Table of Contents Test Bank Sales And Sales**

1. Understanding the eBook Test Bank Sales And Sales
  - The Rise of Digital Reading Test Bank Sales And Sales
  - Advantages of eBooks Over Traditional Books
2. Identifying Test Bank Sales And Sales
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Test Bank Sales And Sales
  - User-Friendly Interface
4. Exploring eBook Recommendations from Test Bank Sales And Sales
  - Personalized Recommendations
  - Test Bank Sales And Sales User Reviews and Ratings
  - Test Bank Sales And Sales and Bestseller Lists

5. Accessing Test Bank Sales And Sales Free and Paid eBooks
  - Test Bank Sales And Sales Public Domain eBooks
  - Test Bank Sales And Sales eBook Subscription Services
  - Test Bank Sales And Sales Budget-Friendly Options
6. Navigating Test Bank Sales And Sales eBook Formats
  - ePub, PDF, MOBI, and More
  - Test Bank Sales And Sales Compatibility with Devices
  - Test Bank Sales And Sales Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Test Bank Sales And Sales
  - Highlighting and Note-Taking Test Bank Sales And Sales
  - Interactive Elements Test Bank Sales And Sales
8. Staying Engaged with Test Bank Sales And Sales
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Test Bank Sales And Sales
9. Balancing eBooks and Physical Books Test Bank Sales And Sales
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Test Bank Sales And Sales
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Test Bank Sales And Sales
  - Setting Reading Goals Test Bank Sales And Sales
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Test Bank Sales And Sales
  - Fact-Checking eBook Content of Test Bank Sales And Sales
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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