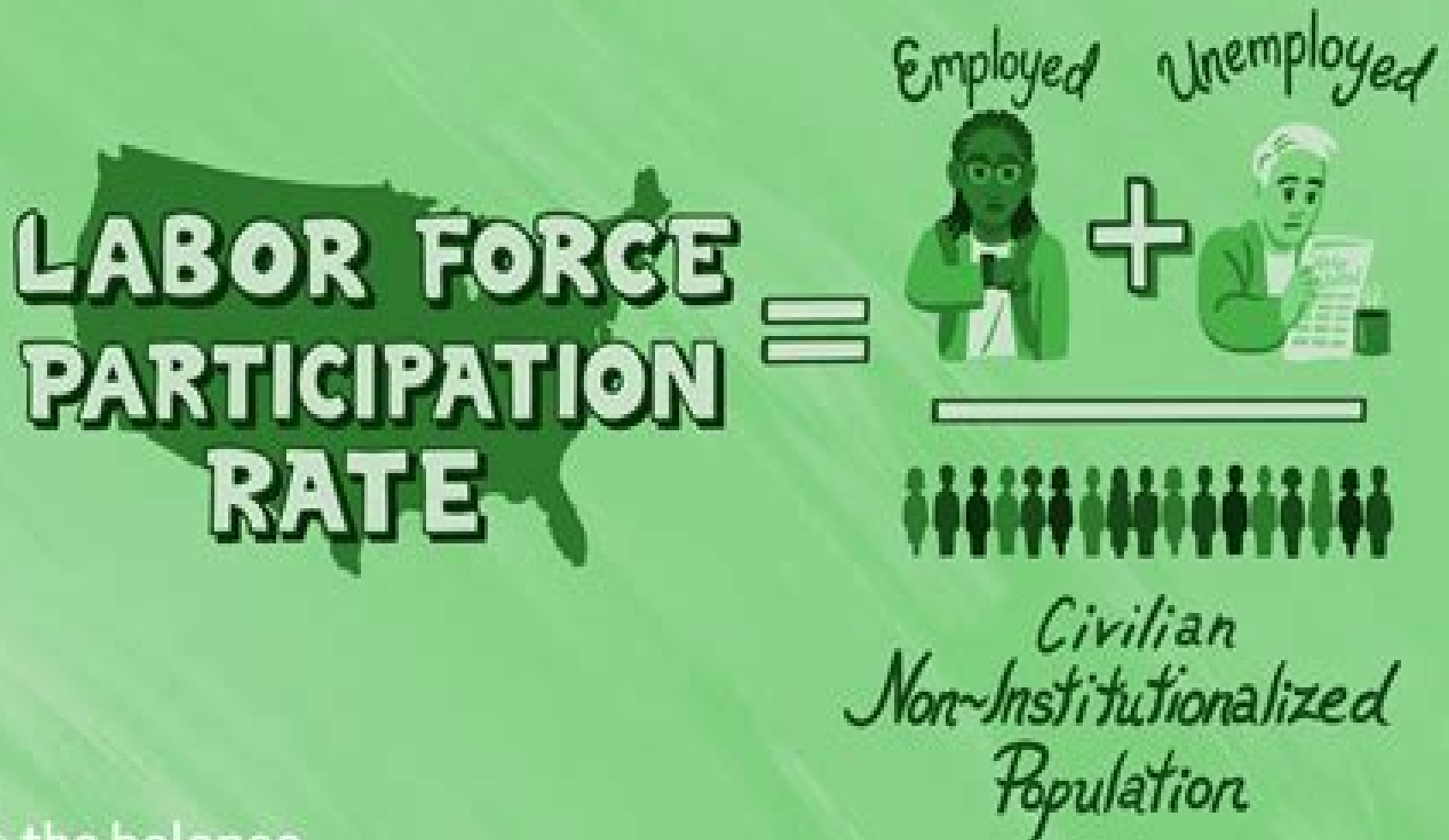


The Labor Force Participation Rate Formula

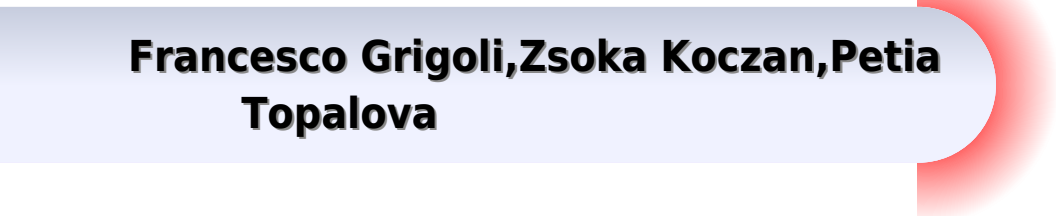
LABOR FORCE PARTICIPATION RATE = $\frac{\text{Employed} + \text{Unemployed}}{\text{Civilian Non-Institutionalized Population}}$



The diagram illustrates the formula for the Labor Force Participation Rate. On the left, the text "LABOR FORCE PARTICIPATION RATE" is written in large, bold, white letters with a black outline, set against a dark green silhouette of the United States. To the right of this text is an equals sign. Following the equals sign is the numerator, which consists of two parts: "Employed" (with a handwritten-style label above it) represented by an illustration of a woman talking on a phone, and "Unemployed" (with a handwritten-style label above it) represented by an illustration of a man holding a resume. These two parts are separated by a large plus sign. Below the numerator is a horizontal line, and below that line is the denominator, represented by a row of 15 small human icons. Below the icons is the handwritten-style text "Civilian Non-Institutionalized Population".

The Economics Of Labor Force Participation

**Francesco Grigoli, Zsoka Koczan, Petia
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