



THE ECONOMIC EFFECTS OF CONSTITUTIONS

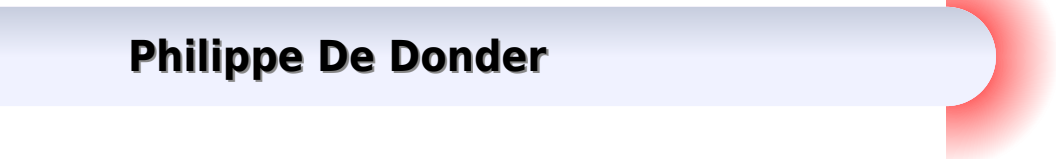
March Lectures in Economics

Torsten Persson and Guido Tabellini

CES

The Economic Effects Of Constitutions Munich Lectures

Philippe De Donder



The Economic Effects Of Constitutions Munich Lectures:

The Economic Effects of Constitutions Torsten Persson, Guido Tabellini, 2005-01-14 The authors of The Economic Effects of Constitutions use econometric tools to study what they call the missing link between constitutional systems and economic policy the book is an uncompromisingly empirical sequel to their previous theoretical analysis of economic policy Taking recent theoretical work as a point of departure they ask which theoretical findings are supported and which are contradicted by the facts The results are based on comparisons of political institutions across countries or time in a large sample of contemporary democracies They find that presidential parliamentary and majoritarian proportional dichotomies influence several economic variables presidential regimes induce smaller public sectors and proportional elections lead to greater and less targeted government spending and larger budget deficits Moreover the details of the electoral system such as district magnitude and ballot structure influence corruption and structural policies toward economic growth Persson and Tabellini s goal is to draw conclusions about the causal effects of constitutions on policy outcomes But since constitutions are not randomly assigned to countries how the constitutional system was selected in the first place must be taken into account This raises challenging methodological problems which are addressed in the book The study is therefore important not only in its findings but also in establishing a methodology for empirical analysis in the field of comparative politics **Book**

Review Philippe De Donder, 2004 **The Quality of Political Decision Making** Klaas Beniers, 2006-11 In representative democracies citizens give politicians the authority to design implement and evaluate a wide variety of policies Delegating tasks to elected officials may create agency problems between citizens and their politicians Politicians may **Deficits and Debt in Industrialized Democracies** Eisaku Ide, Gene Park, 2015-03-24 Since the global financial crisis government debt has soared globally by 40 percent and now exceeds an astonishing 100 trillion Not all countries though have fared the same Indeed even prior to the financial crisis the fiscal fates of countries have been diverging despite predictions that pressures from economic globalization push countries toward more convergent fiscally conservative policies Featuring the work of an international interdisciplinary team of scholars this volume explains patterns of fiscal performance persistent patterns of budget deficits and government debt from the 1970s to the present across seven countries France Italy Germany Japan South Korea Sweden and the United States Employing a comparative case study approach seldom employed in studies of fiscal performance contributions illuminate the complex causal factors often overlooked by quantitative studies and advances our theoretical understanding of fiscal performance Among other things the cases highlight the role of taxpayer consent tax structure the welfare state organization of interests and labor and financial markets in shaping fiscal outcomes A necessary resource to understand a broader array of factors that shape fiscal outcomes in specific national contexts this book will reinvigorate the study of fiscal performance **Theoretical Foundations of Macroeconomic Policy** Giovanni Di Bartolomeo, Enrico Saltari, 2016-07-15 The recent economic events driven by the great financial crisis of 2007 08 has

challenged some dogma highlighting various limits and drawbacks of current paradigms The crisis showed the limitations of monetary policy and led to a revaluation of what levels of public debt can be considered safe This volume aims to refresh the debate on some important long run macroeconomic issues from new and fresh perspectives Theoretical Foundations of Macroeconomic Policy raises a number of questions relating to the challenges faced by macroeconomic theory and policies The common line is the long run and policy perspective The first part of the book is devoted to the theory of growth and productivity The second part concentrates on long run effects of fiscal and monetary policy Specifically topics investigated by the international range of authors are the theory of optimal growth the productivity policies and production function estimations demand vs supply driven growth optimal debt default and the incompleteness of financial markets the long run optimal inflation target and its relationship with public finance the long term effects of government budget constraints on growth and effect on optimal policies in non market clearing environment The book will be of interest to postgraduates researchers and academics studying macroeconomics and fiscal policies

Coalitions of the Well-being

Joel Selway, 2015-06-26 This book shows that the design of electoral rules shapes how political leaders make health policies in response to social forces

Elites, Institutions and the Quality of Government

Carl Dahlström, Lena Wängnerud, 2015-08-11 To a large extent elite politicians bureaucrats and businessmen hold the fortunes of their societies in their hands This edited volume describes how formal and informal institutions affect elite behaviour which in turn affects corruption and the quality of government

Redefining European Economic Governance

Michele Chang, Georg Menz, Mitchell P. Smith, 2016-04-14 The global financial crisis and sovereign debt crisis exposed the inadequacy of European economic governance Despite the multitude of new mechanisms and institutions that have arisen over the last few years many contend that economic governance remains inadequate and the EU must integrate even further to calm still volatile markets A tension exists between creating effective instruments that will not overstep the authority delegated to an EU that has integrated economically but not politically Can the EU's economic governance system satisfy the demands of markets and politics Relevant issues include the ability of supranational institutions to dictate policy to national governments the harmonization of economic policies and institutions across Europe and a substantial increase in the transfer of funds across borders Can monetary union continue without political union How will the new institutions alter the distribution of power between EU institutions as well as between member states This edited volume analyzes the major policy challenges and institutional mechanisms at the EU and international levels to combat the global financial crisis and the EU's sovereign debt crisis such as financial integration fiscal cooperation and the rising power of the ECB This book was published as a special issue of the Journal of European Integration

OECD Journal on Development, Volume 9 Issue 2 Measuring Human Rights and Democratic Governance: Experiences and Lessons from Metagora OECD, 2008-09-08 On the occasion of the 60 anniversary of the Universal Declaration of Human Rights this special issue of the OECD Journal on Development focuses on robust methods

and tools for assessing human rights democracy and governance The ^AOxford Handbook of Electoral Systems Erik S. Herron, Robert J. Pekkanen, Matthew S. Shugart, 2018-03-15 No subject is more central to the study of politics than elections Electoral systems the rules about how voters preferences are translated into election results profoundly shape important political outcomes including party systems candidate selection and policy choices This volume provides an in depth exploration of the origins and effects of electoral systems

Reviewing **The Economic Effects Of Constitutions Munich Lectures**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**The Economic Effects Of Constitutions Munich Lectures**," an enthralling opus penned by a very acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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