

Chinese and Japanese Economic Development

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Compare and contrast political settings (major events) of both countries, China and Japan, in conjunction with analyses of their economic performances using following sources only.

The comparison of Chinese and Japanese economic development is a difficult task taking into consideration different political paths these societies chose in the 20-th century. To understand the evolution of Chinese and Japanese economies why should pay particular attention to structural impact of political institutions and process on economic policies.

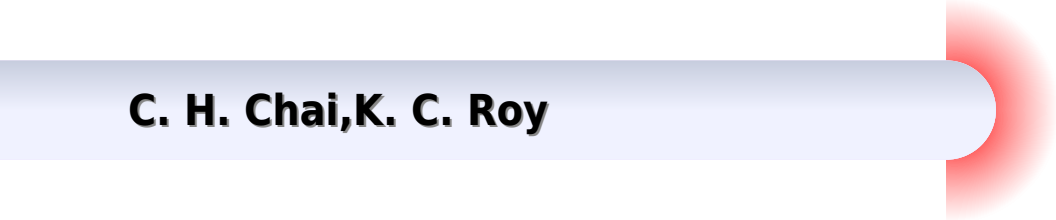
Unlike Japan which in the end of the 19th century was completely isolated society, China became the object of colonial expansion of the world's major imperial powers such as British and French empires, Portugal, Germany and later the United States. There is no denying the importance of the fact that this had negative effect on the development of Chinese economy and modernization of industrial and financial base. Being the raw material source for the dominant empires, China quickly transformed from feudal superpower to capitalist periphery with no prospects of development. Of course, this can't help but affect class inequality within Chinese society and underdevelopment of the major spheres of economy.

In contrast Japan took dynamic direction of industrialization after Muzuhito reforms in the late 19 century which led to opening to foreign trade, investments which transformed Japan in the growing centre of the global economy. In the beginning of 20th century, economic development of Japan led to significant development of all major branches of 19th century economy – metallurgy, industrial manufacturing, shipbuilding etc. which formed rising capitalist class. It used these economic advantages as a tool for spinning off imperial quest for new markets which led to Chinese participation as aggressor in two World Wars.

Japanese economy as Chinese was devastated as a result of these wars, however Japanese economy managed to achieve advantages from strategic alliance with

The Economic Development Of China A Comparison With The Japanese Experience

C. H. Chai, K. C. Roy



The Economic Development Of China A Comparison With The Japanese Experience:

The Economic Development of China Ryoshin Minami,trans Wenran Jiang,2016-07-27 This book identifies that problems that China must face to develop its economy and elucidates the structural deficiencies which lay behind these problems Chinese economy compared with other economies in the world The book also analyzes China s present economic situation and where possible provides prescriptions for solving its problems by comparing it with the Japanese development experience

Modern Economic Development in Japan and China X. Huang,2013-10-29 The contributors provide a comparative analysis of the modern economic development of Japan and China that are often explained in frameworks of East Asian developmentalism varies of capitalism or world economic system and explore their broader significances for the rise and global expansion of modern economy

Japan and the Rise of China Ferguson Evans,2025-06-27 This book provides a comprehensive study of Japan s evolving relationship with China since 1949 tracing the shifting dynamics from a distant relationship during the early communist era to a more cooperative phase in the late 20th century and finally to the growing tensions of the 21st century The book analyzes how Japan has responded to China s rise from a third world country to a global superpower with particular attention to key themes such as economic relations geopolitical tensions and strategic military developments Drawing from Japanese and Chinese language sources it offers an in depth perspective on the mutual perceptions and responses shaping these two major East Asian powers The book features a unique combination of historical analysis and contemporary thematic chapters that explore Japan s strategic options as a middle power facing China s growing influence It provides readers with rare insights from non Western sources broadening the scope of understanding beyond typical English language analysis The book s structure allows for a detailed exploration of both countries trajectories making it a valuable resource for understanding the complex power shifts in East Asia It is ideal for scholars researchers and advanced students of international relations East Asian studies international business and global geopolitics It also appeals to those interested in the broader implications of China s rise and Japan s role in the shifting global order

Economic Development Of Japan ,2016-07-27 In this book Ryoshin Minami studies the last hundred years of Japan s remarkable economic growth from the Meiji period up to the present day First he reveals the factors which account for Japan s successful economic take off during the Meiji period Second he explains why Japan achieved a more rapid rate of economic growth than other developed countries This forms the major part of the book and will interest those in the developed countries who have felt the full force of Japan s export drive and whose own industries are consequently in decline Finally the author evaluates the results of Japan s economic growth and makes predictions for the future The book makes a comprehensive survey of the Japanese experience in the pre and post war periods and points out lessons not only for developed countries but also for developing countries

Economic Reform in China and India C. H. Chai,K. C. Roy,2006-01-01 The authors have produced an outstanding book on economic reforms in China and India This book is a wealth of information on this crucial

issue thus filling this important gap in the literature on economic reform and also adding more knowledge to the literature on the history of economic development processes in China and India this book will be of interest to both scholars of the economic reforms and those more generally interested in the social political changes occurring there Tulus Tambunan Journal of Asian Business Economists Chai and Roy have produced a well written properly documented study of the comparative development of India and China over the last 50 years The book will be useful to graduate students in Asian studies and economic development Policy makers in other developing countries can also benefit from this account of the experiences of two major emerging economies under different economic and political systems Recommended Graduate research and professional collections J S Uppal Choice Recent acceleration of the Indian economic growth rate from 6 to 8 per cent has sparked worldwide speculation that India is about to catch up with China and become another Asian miracle economy Economic Reform in China and India examines this prospect reviewing the development strategies pursued by the two countries over the last 50 years in general and exploring recently introduced reform measures in particular The culmination of many years of research by specialists in these economies this book assesses the performance of China and India at both macro and sectoral levels including economic social political and environmental aspects It illustrates the reasons why China has outperformed India in the past and identifies the obstacles that India will face in its attempts to catch up with China Providing solutions for China and India that can be applied to other developing countries this book will be invaluable for researchers academics and students focussing on economic development and Asian studies It will also receive much attention from investors and government analysts interested in the strategic implications of the emergence of the two Asian economic giants *An Introduction to the Chinese Economy* Rongxing Guo, 2011-04-06 This comprehensive overview of the modern Chinese economy by a noted expert from China offers a quality and breadth of coverage In this book the author provides an introduction to China's economy since 1949 and original insights based on his own extensive research The book sets out to analyze and compare the operational mechanisms of the Chinese economy between the pre and post reform periods and through national regional and local dimensions Both positive and negative consequences of the Chinese economic transformation have been clarified A multiregional comparison of the Chinese economy is conducted in terms of natural and human resources institutional evolution as well as economic and social performances At last some key issues relating to the inherent operational mechanisms of and the dynamic patterns of the Chinese economy are also discussed

Nationalism and Economic Development in Modern Eurasia Carl Mosk, 2013-02-15 This book advances a new theory of why nationalism emerged in the modern world In particular it explains why nationalism and economic development are closely linked and why warfare plays a crucial role in the spread of the nation state system It is based on qualitative and quantitative evidence over the period 1600 to 2000 for seven countries Great Britain France Germany Yugoslavia the United States Japan and China **Understanding the Chinese Economies** Rongxing Guo, 2012-08-29 China's economic growth

has been more robust in some regions than others In a country as large as China examinations of regional differences can provide a viable way to learn about the economy as a whole Rongxing Guo provides a systematic introduction to the economies of China by describing their external and internal drivers and by placing them within geopolitical and even socio cultural boundaries His pairings of case studies and empirical techniques reveal a rich deep appreciation of the growth process and of interactions between key factors This book delves more deeply into issues surrounding the economy than other books offering a unique and important perspective that many will find useful Covering history and administrative structures unique economic features some domestic economic issues and international economic engagement it describes an often inaccessible perspective with nuances all students of China will find valuable Introduces China s regional economies often overlooked in US and European texts within larger contexts of social and geopolitical concerns Explains the reform process since 1978 in a comprehensive non technical and accessible manner Features case studies in each chapter [China and the Global Economy Since 1840](#) L. Aiguo,2016-04-30 This is a study of the long run evolution of the relationship between China and the world economy The book presents an original interpretation of the country s socio economic processes in the past 150 years focusing on China s interaction with the expanding capitalist world economy The author argues that the general thrust of China s quest for development or modernization has been to catch up with the wealthy nations of the West and goes on to explain the changing paths and outcomes The book proceeds chronologically from China s mid nineteenth century incorporation to the world economy starting from a semi colonial state to the Maoist state led industrialization after 1949 and to the post Mao liberalization and reintegration By carefully examining the patterns of development in these three major periods of the nation s history it addresses fundamental issues pertaining to the making of modern China This rigorously argued book will be a timely and much debated contribution as the rise of China in the twenty first century has become an issue of our time **China's Economic Future** Joint Economic Committee Congress of the United States,2016-12-05 This is the latest Joint Economic Committee volume on the Chinese economy With the current state of US China relations and Hong Kong s accession in 1997 the study should provide policy makers in the USA with a useful tool in guiding economic policy toward China **Japan's New Economy** Magnus Blomström,Byron Gangnes,Sumner La Croix,2001-01-25 Japan s economy stumbled in the 1990s After four decades of rapid growth that transformed Japan into a wealthy country at the world s technological frontier the last decade brought prolonged economic stagnation The rapid run up in asset prices in the late 1980s followed by their collapse in the early 1990s left a debt overhang that paralyzed the banking sector Policy reforms were initially half hearted and businesses were slow to restructure as the global economy changed The lagging economy has seemed impervious to aggressive fiscal stimulus measures and is still plagued by ongoing price deflation Japan s struggle has called into question the ability of the country s economic institutions originally designed to support factor accumulation and rapid development to adapt to the new economic environment of the 21st century Yet

Japan's economy is already changing. Driven by an aging population, rapid technological change and increasing global competition, the country's public and private institutions are being slowly reshaped. This volume explores the forces that will drive structural and institutional change in three areas over the next decade: the macroeconomy, the organization of industry and the global economic and political environment. Economists, demographers and Japan specialists examine key aspects of the economy that will be transformed in coming years, including population and savings, the public pension system, labor markets, financial reforms, deregulation of service industries, productivity performance, foreign investment, trade and the impact of an emerging China. The volume fills an important gap in the existing economic literature. While much has been written about Japan's pre-1990s institutions and economic performance, this volume is unique in its forward-looking orientation, trying to understand not only the institutional and structural changes that have already reshaped Japan in the 1990s but to identify the critical trends and institutional changes that will mould Japan's new economy over the next decade.

Greater China and Japan Robert Taylor, 2013-02-01. Contemporary relations between Greater China and Japan have been conditioned both by differing responses to the impact of Western colonialism during the mid-nineteenth century and the legacy of the Cold War. There are mutual suspicions: the Chinese fear of a Japanese military revival and the Japanese concern over increasing Chinese economic competition and territorial ambitions. Robert Taylor recognises the mistrust in Sino-Japanese relations but also sees shared advantages in this traditionally adversarial relationship. The Chinese are currently modelling their economic strategy on Japan's developmental experience, even though China's policies and institutions have distinctive features and differing agendas. The study also examines the growing momentum towards sub-regional integration. Rivalry between Greater China and Japan is giving way to competition between regional economic blocks and corporate entities. Greater China and Japan explores the ambiguous relationship between the two countries and states that its development is crucial to the future of the region in the twenty-first century. [Economic Development in Modern China](#)

[Since 1949](#) Guan Quan, 2023-07-31. As the second volume of a two-volume set on the Chinese economic history, this book investigates Chinese economic development since 1949, uncovering the momentum, unique models and general laws of the economy in China. From the perspective of development economics, the two-volume set studies the economic history and development of China since 1912, with a focus on the quantitative analysis of economic activities. This volume describes the historical process and characteristics of the economy since 1949, then looks into the momentum and inner logic that underpin the economic development. The former part covers issues of agriculture, industry, population and labor force, urbanization and mobility, income distribution and poverty, and price changes. The latter part includes analyses on the capital formation, human resources, technological progress, institutions, macro policies, international trade and direct investment. This title will interest scholars and students working on Chinese economic history, the Chinese economy and modern Chinese society. *China's Economic Future*, 1996. **Routledge Library Editions: Business and Economics in Asia** Various, 2021-07-14. This set

examines a vast range of topics covering all experiences of business and economics from across Asia Dealing with early banking systems in China the industrialisation of Korea and Taiwan the evolution of Japanese business practices economic development protectionist policies industrial investment trade tourism and a host of other topics the books collected here form a vital reference resource across a wide subject area *How the Chinese Economy Works* Rongxing Guo,2016-12-07 This fourth revised edition sets out to analyze and compare the operational mechanisms of the Chinese economy between the pre and post reform periods and through national regional and local dimensions It examines the driving forces both endogenous and exogenous that have influenced China's economic development during the past decades Both positive and negative consequences of the Chinese economic transformation have been clarified A multiregional comparison of the Chinese economy is conducted in terms of natural and human resources institutional evolution as well as economic and social performances This enlarged edition includes three new chapters on cultural diversity natural and environmental resources and political and administrative systems Many of the original chapters have also been significantly revised expanded and updated according to more recent research Economic Development Of Taiwan: Early Experiences And The Pacific Trade Triangle Frank S T Hsiao,Mei-chu Wang Hsiao,2015-03-26 Taiwan's economic growth since the 1970s has roots in its pre war development and post war formation of the Pacific trade triangle By highlighting the historical perspective of the Japanese linkages and the geographic vantage point of Taiwan Japan USA trade triangle Economic Development of Taiwan features a collection of papers by Frank S T Hsiao and Mei Chu Wang Hsiao Published mostly between 1989 and 2002 their analyses on Taiwan's pre war and post war early economic history debunk the myth of the country's post war rags to riches story and revalue the myth of wise government policy Timely and accessible this unique volume shows how early Taiwanese experiences of economic development can be valuable paradigms for emerging economies of Asian African and Latin American countries in this age of globalization **Economic Convergence in Greater China** Chun Kwok Lei,Shujie Yao,2008-12-08 Although China's economy has grown rapidly in recent decades there are still very large differences between the economies of mainland China and those of Hong Kong Macau and Taiwan This book considers how far economic convergence between these four territories has occurred and the prospects for increased convergence in the future

Market Economics and Political Change Juan D. Lindau,2000-01-01 Does market liberalization promote democracy The accepted answer from scholars pundits and politicians alike has been yes However the contributors to this innovative study of market reforms and political change in Mexico and the People's Republic of China argue that this easy equation is not only empirically uncertain but methodologically flawed Using comparative contextual analysis the contributors carefully identify the elective affinities between these two very different polities to reveal key variables that determine how markets will affect democracy particularly law as the rudder of democracy and the role of political culture in civil society The Economic Integration of Greater China Yin-Wong Cheung,Menzie D. Chinn,Eiji Fujii,2007-04-01 The tremendous success of

China's program of economic reform and the rapid integration of China into the global economy have prompted this study on the economic and financial integration between mainland China, Hong Kong, and Taiwan, a grouping sometimes referred to as Greater China. While there has been a plethora of analyses of China's economic interactions with other economies, this book fills the need for a thorough investigation of regional financial and real interactions corresponding to the many exhaustive studies of such interactions between developed countries and between East Asian countries. Since real and financial integration has substantial implications for the efficiency of resource allocation and the efficacy of macroeconomic policy, Cheung Chinn and Fujii offer clear analysis of the current state of economic integration of Greater China, thereby helping to gauge the potential role of China in the global economy. Prospects of a currency union in Greater China, an extreme form of integration, are also evaluated with respect to benefits and costs to the three parties. In addition, the authors provide complementary discussions regarding the degree of integration between China and several Pacific Rim economies, including those of Japan, Korea, Singapore, and the United States. Cheung Chinn and Fujii provide an up-to-date assessment of mainland China's economic development and its integration with its neighboring economies, especially Hong Kong and Taiwan. This grouping is also known as Greater China. There are a number of approaches to assessing economic integration, and the authors present some standard measures, including trade flows, output movements, saving and investment correlations, and consumption comovements. They emphasize the measures based on some key parity conditions in international finance: real interest parity, uncovered interest parity, and relative purchasing power parity. While there is no perfect empirical measure of economic integration, the theoretical relationships between integration and these three parity conditions are well founded in economics. Moreover, the three parity conditions constitute a unified framework that can be used to assess the degree of real and financial integration and thus offer a convenient way to investigate the interaction between these two types of integration. In addition, the authors evaluate the prospect of a currency union in Greater China, the most extreme form of integration. Prospects of China's continued integration with the world economy and the implications of policies in Beijing and other Pacific Rim capitals are also discussed.

The book delves into The Economic Development Of China A Comparison With The Japanese Experience. The Economic Development Of China A Comparison With The Japanese Experience is a crucial topic that must be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into The Economic Development Of China A Comparison With The Japanese Experience, encompassing both the fundamentals and more intricate discussions.

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