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THE ECONOMICS AND POLITICS OF WEALTH REDISTRIBUTION

GORDON TULLOCK

Edited and with an Introduction by CHARLES K. ROWLEY

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Niccolo Locatelli

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The Economics and Politics of Wealth Redistribution Gordon Tullock, 2005 Gordon Tullock is among a small group of living legends in the field of political economics This volume provides an entree to the mind of an original thinker Professor Rowley provides deliberately sparse contextual introduction to each volume opting to allow the very able and eloquent Information Systems for Global Financial Markets: Emerging Developments and Effects Yap, Tullock to speak for himself Alexander Y., 2011-11-30 This book offers focused research on the systems and technologies that provide intelligence and expertise to traders and investors and facilitate the agile ordering processes networking and regulation of global financial electronic markets Provided by publisher Handbook of Income Distribution Anthony B. Atkinson, Francois Bourguignon, 2014-12-30 What new theories evidence explanations and policies have shaped our studies of income distribution in the 21st century Editors Tony Atkinson and François Bourguignon assemble the expertise of leading authorities in this survey of substantive issues In two volumes they address subjects that were not covered in Volume 1 2000 such as education health and experimental economics and subjects that were covered but where there have been substantial new developments such as the historical study of income inequality and globalization Some chapters discuss future growth areas such as inheritance the links between inequality and macro economics and finance and the distributional implications of climate change They also update empirical advances and major changes in the policy environment The volumes define and organize key areas of income distribution studies Contributors focus on identifying newly developing questions and opportunities for future research The authoritative articles emphasize the ways that income mobility and inequality studies have recently gained greater political significance The Political Economy of Public Finance Marc Buggeln, Martin Daunton, Alexander Nützenadel, 2017-02-23 This volume examines the major trends in public finance in developed capitalist countries since the oil crisis of 1973 That year s oil shock quickly became an economic crisis putting an end to a period of very high growth rates and an era of easy finance Tax protests and growing welfare costs often led to rising debt levels The change to floating exchange rates put more power in the hand of markets which corresponded with a growing influence of neo liberal thinking These developments placed state finances under considerable pressure and leading scholars here examine how the wealthiest OECD countries responded to these challenges and the consequences for the distribution of wealth between the rich and the poor As the case studies here make clear there was no simple race to the bottom in taxation and welfare spending different countries opted for different solutions that reflected their political and economic structures

After Piketty Heather Boushey, J. Bradford DeLong, Marshall Steinbaum, 2017-05-08 Are Thomas Piketty s analyses of inequality on target Where should researchers go from here in exploring the ideas he pushed to the forefront of global conversation In After Piketty a cast of economists and other social scientists tackle these questions in dialogue with Piketty in what is sure to be a much debated book in its own right *The Underdog in American Politics* K. Trautman, 2010-06-07 One

major party in American politics the Democrats has consciously identified itself with underdogs This book analyzes the relationship between the party and the main political ideology of its base liberalism China in Latin America: Political and Economic Implications of Beijing's Involvement in the Region Niccolo Locatelli, 2011-02-15 Relations with Latin America have never been and will probably never be a priority for the People's Republic of China PRC as they will be a dependent variable of domestic economic needs and other more important foreign policy goals among all the ties with the United States During the first forty years of existence geopolitical and economic considerations Latin America was considered to be Washington s backyard and the economies of the region were not complementary with that of China were keeping the PRC away from the area nevertheless things have changed ever since the end of the Cold War and more so since the new millenium The PRC finds in Latin America a market of 500 million people and an almost infinite source of commodities it currently gets from here around 17% of its overall agricultural products imports and 11% of its fuel and mining ones It is a big buyer of three of the four Latin American commodities soy copper and oil and it s increasing its purchases of the fourth coffee The region is also a valuable partner in the struggle for a new world order more democratic and more concerned with the stakes of the developing countries it is a 33 wide voting block whose consensus is useful whenever the human rights policy of the PRC comes under the scrutiny of the United Nations or any of its agencies Finally Latin America is a pawn in the battle for the sovereignty over Taiwan since 12 of the 23 countries that recognize the Republic of China ROC are in the area mainly in Central America and the Caribbean plus Paraguay alone in South America For Latin America the PRC is a huge 1 3 billion people market and a potential source of much needed Foreign Direct Investment which in actuality turns out to be smaller than expected and mostly concentrated in the fiscal heavens of the Caribbean Politically besides the partnership in the struggle for a new world order the mere existence of a China option is itself a source of leverage when Latin American countries have to deal with the United States who now have to face a competitor on trade and politic issues in what used to be their backyard Apparently deepening ties with Latin America is a winning solution for the PRC The same is not completely true for Latin America whose relationship with Beijing can be beneficial but with some caveats As far as bilateral trade is concerned the problem is that of export concentration in 2006 62 5% of the region s exports to China were in the commodity sector it was just 35% in 1995 This leaves Latin America especially South America exposed to the price volatility of its resources which is historically more elevated than that of the manufactured goods and breeds macroeconomic uncertainty in a region that has always struggled with that issue Furthermore export concentration in the commodity sector as far as the terms of trade are favorable as in the years before the ongoing global crisis might hinder the upgrading of the industrial structure of those countries who find in it an easy and quick source of revenues A positive effect on the welfare of the people and the fight against poverty and inequality is not automatically related to the blossoming of exports of natural resources but depends on economic policy choices A more recent less studied aspect of Sino Latin American trade is the increasing

penetration of Chinese manufactured goods in the domestic markets of the region while initially outplacing foreign competitors the flow is becoming a source of concern for businesses in the textile sector of countries like Argentina Brazil and Mexico who find it hard to compete with the minimum cost of labor that makes Chinese goods so cheap That explains why the region has tariffs on imports from the Middle Kingdom that are 10% above world average 20% in the case of South America Competition with Chinese manufactures in the third markets is also Central America's main problem in its re

Welfare Democracies and Party Politics Philip Manow, Bruno Palier, Hanna Schwander, 2018 This volume provides an analytical framework that links welfare states to party systems combining recent contributions to the comparative political economy of the welfare state and insights from party and electoral politics It states three phenomena Markets: A Comparative Approach (Second Edition) Obiyathulla Ismath Bacha, Abbas Mirakhor, 2019-02-27 Islamic Capital Markets A Comparative Approach 2nd Edition looks at the similarities and differences between Islamic capital markets and conventional capital markets The book explains each topic from both the conventional and the Islamic perspective offering a full understanding of Islamic capital markets processes and instruments In addition to a full explanation of Islamic products the book also ensures a holistic understanding of the dual markets within which Islamic capital markets operate Ideal for both students and current practitioners the second edition of the highly successful Islamic Capital Markets A Comparative Approach fills a large gap in the current literature on the subject featuring case studies from Malaysia Indonesia Europe and the Middle East One of the few comprehensive dedicated guides to the subject available the book offers comprehensive and in depth insights on the topic of Islamic finance for students and professionals alike The Morality of Radical Economics Ron P. Baiman, 2016-08-31 This book is in equal parts a treatise on morality and economics a critique of neoclassical orthodoxy a brief for replacing mainstream economics with a radical political economics and an argument for the abandonment of neoliberal capitalism in favor of democratic socialism It includes a detailed proposal for a demand and cost alternative to supply and demand analysis and an in depth technical critique of both neoclassical high theory and applied microeconomic analysis demonstrating that these are not only infeasible or immoral but have directly contributed to public policy disasters Further the book suggests that only a moral economics in the form of radical political economy can address the looming economic and environmental crises of today s world Baiman begins with an introduction to morality and ethics in both general sciences and in economics in particular He then guides readers through evidence of how neoclassical economics has not only failed to remain objective and value free but has become an ideology of apologetics protecting an immoral system In addition to breaking down real world examples to demonstrate his assertions Baiman analyzes a theoretical Utopia design exercise He concludes by arguing that the only form of economics that supports widely shared human values such as social equity democracy and solidarity is so called radical economics and that all true economics science should be directed toward achieving more socially productive economic activity. An invaluable guide to morality and economics this book will

appeal to researchers and teachers looking to change the way we think about economics policy and society			

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