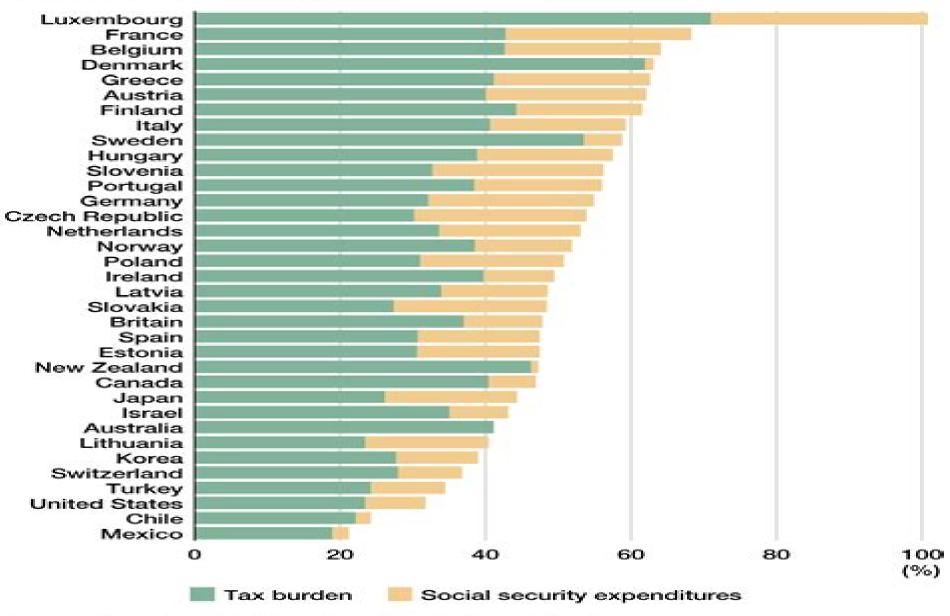
Comparison of National Burden Rate in 35 OECD Countries



Data for Japan from fiscal 2018; for New Zealand, Lithuania, and Turkey from 2017; and for Chile from 2015. All other data from 2018. Created by Nippon.com based on data from the Ministry of Finance.

Tax And Social Security Reforms In An Aging Japan

A Okamoto

Tax And Social Security Reforms In An Aging Japan:

Tax and Social Security Reforms in an Aging Japan Akira Okamoto, 2003 The Japanese Tax Reform International Monetary Fund, 1990-09-01 Efficiency equity fairness and simplicity are three key words in characterizing the principles of proposed tax reforms in many countries. The internationalization of the financial market through capital mobility among the industrial countries is a recent phenomenon and it is possible that the effect of domestic tax reform is dictated by international capital flows The purpose of this paper is to examine whether the tax reform proposed recently in Japan satisfies the above principles in particular efficiency and equity and to investigate the effects not only on the real economy in Japan but also on capital outflows from Japan to abroad Also the aging problem is examined briefly **Social Security Reform in Advanced Countries** Toshihiro Ihori, Toshiaki Tachibanaki, 2002-12-26 Increasingly ageing populations and a slowing rate of growth in the macroeconomy are forcing advanced countries to reconsider their social security programmes The need for detailed examination of the possible reforms and initiatives has never been greater This book brings together internationally renowned scholars to evaluate the effect of recent **Developing Drug Products in an Aging Society** Sven Stegemann, 2016-10-20 This book aims to address the major aspects of future drug product development and therapy for older adults giving practical guidance for the rational product and clinical development and prescribing of drug products to this ever growing segment of the population With authors coming from key aging markets such as Europe the USA China and Japan the book will provide valuable information for students scientists regulators practitioners and other healthcare professionals from academia industry and regulatory bodies Aging Issues in the United States and Japan Seiritsu Ogura, Toshiaki Tachibanaki, David A. Wise, 2007-11-01 The population base in both the United States and Japan is growing older and as those populations age they provoke heretofore unexamined economic consequences This cutting edge comparative volume the third in the joint series offered by the National Bureau of Economic Research and the Japan Center for Economic Research explores those consequences drawing specific attention to four key areas incentives for early retirement savings wealth and asset allocation over the life cycle health care and health care reform and population projections Given the undeniable global importance of the Japanese and U S economies these innovative essays shed welcome new light on the complex correlations between aging and economic behavior This insightful work not only deepens our understanding of the Japanese and American economic landscapes but through careful examination of the comparative social and economic data clarifies the complex relation between aging societies public policies and economic outcomes

Tax Policy for Aging Societies A. Okamoto,2012-12-06 The Japanese population is aging faster than any other in the world The per centage of Japan s population aged 65 and above was only 7 1% in 1970 but just 30 years later in 2000 it reached 17 2% A declining birth rate and a rising average life expectancy will continue to push this trend further This situation is causing serious problems for Japanese society Structural reforms especially tax and social security reforms to accommodate

this drastic demographic change have become an urgent policy issue The purpose of this book is to establish guidelines for tax and social security reforms in Japan in terms that are both efficient and equitable In this study an extended life cycle general equilibrium model is employed to rigorously take account of the rapidly aging Japanese population. The simulation approach adopted in our analysis permits us to calculate the effects of alternative policy packages on capital accumulation and economic welfare This enables us to make proposals for concrete economic policies The Political Economy of Fiscal Consolidation in Japan Toshihiro Ihori, Kimiko Terai, 2014-11-21 This book investigates the reasons for persistent public deficits and delayed fiscal reform in Japan placing a special emphasis on political economy aspects Japan is confronted with the need to pursue fiscal discipline for fiscal consolidation and implement structural reforms for reorganizing fiscal expenditures Focusing on particular policy fields including social security female labor supply public works and intergovernmental transfer schemes the book clarifies economic and political elements that have hindered effective steps toward these two goals Facing population aging and a business downturn the Japanese government was urged to increase social security expenditures and the budget for Keynesian stimulus policies As elucidated in the book the institutional design has worked to over represent the demands of elderly generations and local interest groups and to expand these expenditures Rigorous theoretical and numerical analyses reported throughout the book consequently provide readers with insights into incentive designs and institutional reforms necessary for fiscal consolidation also presenting points of view for public policy and public debate Government Deficit and Fiscal Reform in Japan Toshihiro Ihori, Masakazu Sato, 2012-12-06 Government Deficit And Fiscal Reform In Japan presents a theoretical based comprehensive analysis of economic consequences of government deficits and fiscal reform in Japan Particular emphasis is directed at developing tools that can be applied to theoretically and empirically clarify essential economic concerns in Japan such as generational incidence of fiscal reform and a growing dependence on government bonds for covering financial deficits This book evaluates the recent movement of Japanese fiscal reform and government deficit The authors first summarize fiscal policy in 1990 s Then they move on to investigate the macroeconomic impact of government dept and the sustainability problem and then discuss benefits and costs of public investment The political aspect of fiscal reconstruction movements in Japan is also examined Finally the authors investigate the behavior of central government's control on local governments debt issuance and its effect on the real activities of local governments This book points out that the long run structural fiscal reform is more important than the short run Keynesian fiscal policy in Japan Japan International Monetary Fund, 2000-11-02 A sustained decline in fertility rates underlies a rapid aging and decline of Japan's population This will have profound social and economic implications The paper illustrates the difficult situation facing Japanese fiscal policy in the years ahead The findings of this paper indicate that there may be a role for foreign exchange interventions in providing stimulus at the current conjuncture Deposit insurance reform is a central element in the government strategy to strengthen the Japanese banking system The

unemployment deflation puzzle in Japan has been explained The Economic Effects of Aging in the United States and Japan Michael D. Hurd, Naohiro Yashiro, 2007-12-01 Due to falling fertility rates the aging of the baby boom cohort and increases in life expectancy the percentage of the population that is elderly is expected to increase rapidly in the United States and Japan over the next two decades These fourteen essays show that despite differences in culture and social and government structure population aging will have many similar macro and micro effects on the economic status and behavior of the elderly in both countries The most obvious effects will be on social programs such as public pension systems and the provision for medical needs of the elderly But the contributors demonstrate aging will also affect markets for labor capital housing and health care services It will affect firms through their participation in the demand side of the labor market and through their provisions for pensions And aging will influence saving rates the rate of return on assets the balance of payments and most likely economic growth This volume will interest scholars and policy makers concerned with the economics of aging **US Pension Reform** Martin Neil Baily, 2009 Japan's Economic Revival D. Citrin, A. Zanello, 2008-10-09 This book focuses on Japan's recent recovery from a decade long stagnation with particular attention to the unfinished policy agenda and the international spillovers of Japan's policies through background studies both analytical and descriptive by IMF economists **Tax Policy for Aging Societies** A Okamoto, 2004-09-28 With a population that is aging faster than any other in the world Japan faces serious public finance problems particularly when it comes to tax and social security issues The structural reforms that are urgently needed to accommodate the impending demographic change are the central theme of this book which is the first work of its type to look at the Japanese tax and social security systems through a life cycle general equilibrium simulation model The author aims to establish guidelines for fiscal reform in Japan s graying society and uses such advanced modeling techniques to permit the calculation of the effects of alternative tax policies on capital accumulation and economic welfare The author also examines the impact of progressive expenditure taxation coming to the novel conclusion that this form of taxation may hold the key to overcoming the large welfare loss Japan faces as its society ages under the current tax system Japan International Monetary Fund. Asia and Pacific Dept, 2018-11-27 This Selected Issues explores Japan's experiences with past valued added tax VAT rate increases and discusses potential policy options to mitigate the economic impact of a third rate increase It assesses the impact on the Japanese economy and where possible provides some international context Alongside possible mitigating policies it also discusses the importance of policy commitment and credibility and how they can influence the macroeconomic impact of tax rate changes Carefully designing policy measures and communicating them clearly to the public are paramount to attenuate any negative outcomes in the short term A simple single rate VAT would efficiently raise tax revenues and support the government's objective of achieving fiscal consolidation in the medium term Assuming underlying macroeconomic conditions are favorable the October 2019 VAT rate increase could potentially have a smaller impact on the economy relative to that of

2014 for several reasons In order to reduce policy uncertainty and alleviate any adverse impacts from the 2019 VAT rate increase the authorities should clearly communicate the timing and content of associated mitigating measures Markets and Firm Benefit Policies in Japan and the United States Seiritsu Ogura, Toshiaki Tachibanaki, David A. Wise, 2007-11-01 This volume the fourth to result from a remarkably productive collaboration between the National Bureau of Economic Research and the Japan Center for Economic Research presents a selection of thirteen high caliber papers addressing issues in the employment practices labor markets and health benefit and pension policies of the United States and Japan After an opening chapter assessing the recent ascendance of the U S economy papers diverge to tackle a range of specific issues Focusing less on international comparison than on the assembly of high quality research contributors hone in on a variety of individual topics Chapters delve into issues of youth employment participatory employment information sharing fringe benefits and drug coverage in Japan as well as the dynamics of medical savings accounts private insurance coverage and benefit options in the U S Like previous volumes stemming from NBER JCER collaboration this book represents a valuable mass of empirical data on some of the most notable employment and benefits issues in each nation information that will both anchor and provoke scholarly analysis of these topics well into the future Japan's Lost Decade Mr.Tim Callen, Mr. Jonathan David Ostry, 2003-02-13 Japan's weak economic performance in the 1990s has had implications not only for its own people but for the world economy more generally given Japan's importance as a trading partner and supplier of capital Therefore it is essential that Japan unlock its growth potential The IMF has worked with the Japanese authorities to identify the policies needed to bring Japan's economy out of its recent slump. This book contributes to this ongoing debate whose major topics include the need for an integrated policy strategy based on the decisive restructuring of the banking and corporate sectors combined with macroeconomic policies designed to bring an end to deflation The New World Fiscal Order C. Eugene Steuerle, 1996 Governments of industrial countries throughout the world are losing control of their finances as expenses outstrip income and they are forced to borrow and thus pay interest rather than shape economic development Budget treasury and financial officials analysts from international organizations and academics from the US Europe and Japan address the problem by examining the fiscal implications of changing demographics the yoke of prior commitments and fiscal policy and worldwide saving and investment They conclude that the technical means for solving the problem exists waiting only the political will to abandon prior commitments finance present commitments and save for future commitments No index Annotation copyright by Book News Inc Portland OR Aging Populations and Public Pension Schemes Sheetal K. Chand, Mr. Albert Jaeger, 1996-12-30 This paper discusses a study analyzing aging populations and public pension schemes An aging society is characterized by a growing proportion of the retired to the active working population The study examines the pension related aging problem primarily from a fiscal perspective It analyzes how prospective demographic developments that affect the proportion of the pensionable elderly affect pension outlays It confirms that very serious fiscal stresses are in

prospect for most industrial economies Addressing such problems satisfactorily will require major actions early given the long lead times involved in reforming a pension fund s financial position OECD Economic Surveys: Japan 2009
OECD,2009-10-13 This 2009 edition of OECD s periodic review of Japan s economy includes chapters on overcoming the global crisis improving the efficiency of the banking sector the fiscal response to the crisis and fiscal sustainability health care reform and Income Taxes United States. Congress. Senate. Special Committee on Aging,2000

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