



Alexander E. Kobler

Sources and Dynamics  
of Macroeconomic Fluctuations  
in Switzerland:  
Evidence from a Structural  
Vector Autoregressive Approach



# Sources Dynamics Of Macroeconomic Fluc

**Mr.Eswar Prasad**



## Sources Dynamics Of Macroeconomic Fluc:

*Sources and Dynamics of Macroeconomic Fluctuations in Switzerland* Alexander E. Kobler, 2000      *The Sources of Macroeconomic Fluctuations in Developing Countries* Mr. Alexander W. Hoffmaister, Mr. Jorge Roldos, 1996-02-01 This paper studies the sources of macroeconomic fluctuations in developing countries using a structural VAR approach Identification of the sources is achieved using long run restrictions derived from a theoretical model of a small open economy encompassing a large number of macroeconomic paradigms the short run dynamics are unrestricted This framework is applied to Brazil and Korea The results confirm that supply shocks are the main source of GDP fluctuations even in the short run Aggregate demand shocks are shown to be important in the short run in Brazil but not in Korea External shocks explain a small fraction of the variance of output whereas the real exchange rate is driven mainly by fiscal shocks Nominal shocks appear to have little impact on output and the real exchange rate

**Introduction to Dynamic Macroeconomic General Equilibrium Models [Second Edition]** José L. Torres, 2020-10-06 This book offers an introductory step by step course in Dynamic Stochastic General Equilibrium DSGE modelling Modern macroeconomic analysis is increasingly concerned with the construction calibration and or estimation and simulation of DSGE models The book is intended for graduate students as an introductory course to DSGE modelling and for those economists who would like a hands on approach to learning the basics of modern dynamic macroeconomic modelling The book starts with the simplest canonical neoclassical DSGE model and then gradually extends the basic framework incorporating a variety of additional features such as consumption habit formation investment adjustment cost investment specific technological change taxes public capital household production non ricardian agents monopolistic competition etc The book includes Dynare codes for the models developed that can be downloaded from the book s homepage The second edition is identical to the first with the exception of a revised appendix to Chapter 2 The revised appendix can be downloaded free of charge in the accompanying downloads section

**International Trade and the Business Cycle** Mr. Eswar Prasad, 1999-04-01 This paper develops a new empirical framework for analyzing the dynamics of the trade balance in response to different types of macroeconomic shocks The model provides a synthetic perspective on the conditional correlations between the business cycle and the trade balance that are generated by different shocks and attempts to reconcile these results with unconditional correlations found in the data The results suggest that in the post Bretton Woods period nominal shocks have been an important determinant of the forecast error variance for fluctuations in the trade balances of the Group of Seven countries

**Handbook on the History of Economic Analysis Volume III** Gilbert Faccarello, Heinz D. Kurz, 2016-07-27 This unique troika of Handbooks provides indispensable coverage of the history of economic analysis Edited by two of the foremost academics in the field the volumes gather together insightful and original contributions from scholars across the world The encyclopaedic breadth and scope of the original entries will make these Handbooks an invaluable source of knowledge for all serious students and scholars of the history of economic

thought     *Dynamic Macroeconomics* Peter Flaschel,Reiner Franke,Willi Semmler,1997 An attempt to revitalize the traditions of nonmarket clearing approaches to macroeconomics Using tools from dynamic analysis the text introduces a consistent integrated framework for disequilibrium macroeconomic dynamics and explore its relationship to the competing equilibrium dynamics     **Macroeconomic Fluctuations in Developing Countries** Mr.Eswar Prasad,Pierre-Richard Agénor,Mr.C. John McDermott,1999-03-01 This paper documents the main stylized features of macroeconomic fluctuations for 12 developing countries Cross correlations between domestic industrial output and a large group of macroeconomic variables including fiscal variables wages inflation money credit trade and exchange rates are presented Also analyzed are the effects of industrial country economic conditions on output fluctuations in these countries The robustness of the results is examined using different detrending procedures The results indicate many similarities between macroeconomic fluctuations in developing and industrial countries procyclical real wages countercyclical variation in government expenditure and some important differences countercyclical variation in the velocity of monetary aggregates     *Macroeconomic Fluctuations in Sub-Saharan Africa* Mr.Alexander W. Hoffmaister,1997-07-01 The sources of macroeconomic fluctuations in sub Saharan African are examined by comparing the CFA franc countries with the non CFA franc countries External shocks especially terms of trade shocks appear to have a greater influence on fluctuations of output and the real exchange rate in CFA franc countries This result does not appear to be associated with differences in the economic structure but may reflect the fixed exchange rate regime which does not partially buffer these countries from external shocks Macroeconomic fluctuations in non CFA franc countries are similar to those in other developing countries particularly in Latin America     Dynamic Modelling and Control of National Economies 1989 N.M. Christodoulakis,2014-06-28 The Symposium aimed at analysing and solving the various problems of representation and analysis of decision making in economic systems starting from the level of the individual firm and ending up with the complexities of international policy coordination The papers are grouped into subject areas such as game theory control methods international policy coordination and the applications of artificial intelligence and experts systems as a framework in economic modelling and control The Symposium therefore provides a wide range of important information for those involved or interested in the planning of company and national economics

*The Elgar Companion to Post Keynesian Economics* J. E. King,2012-01-01 The Elgar Companion to Post Keynesian Economics is a comprehensive guide to economic analyses in the tradition of Keynes and the so called Cambridge UK school of economics The coverage of themes and different theoretical orientations within Post Keynesianism is remarkable and the quality of the various entries is impressive John Kings invisible hand is responsible for a minimum of overlaps and an optimum in quality and comprehensibility This book has already proved to be of interest to a wide range of economists and can be expected to continue to do so for a long time to come Heinz D Kurz University of Graz Austria This thoroughly revised and updated second edition provides a comprehensive guide to Post Keynesian methodology theory and policy prescriptions

The Companion reflects the challenges posed by the global financial crisis that began in 2008 and by the consolidation of the New Neoclassical Synthesis in macroeconomic theory. There are 41 entirely new entries marking the emergence of a new generation of Post Keynesian scholars. The central issues that were dealt with in the first edition remain at the core of the book but much more attention is paid in this second edition to financial markets to Post Keynesian economics outside its traditional Anglo American heartland and to gender issues and environmental policy. Including major theoretical methodological and policy issues in Post Keynesian economics this enriching Companion will strongly appeal to postgraduate and advanced undergraduate students in economics as well as related social science disciplines including international political economy international relations politics public policy and sociology. *Macroeconomics* Douglas McTaggart, Christopher Findlay, Michael Parkin, 2012-10-04

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Handbook of Macroeconomics surveys all major advances in macroeconomic scholarship since the publication of Volume 1 1999 carefully distinguishing between empirical theoretical methodological and policy issues. It courageously examines why existing models failed during the financial crisis and also addresses well deserved criticism head on. With contributions from the world's chief macroeconomists its reevaluation of macroeconomic scholarship and speculation on its future constitute an investment worth making. Serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research. Acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade. Curbing the Global Economic Downturn Aekapol Chongvilaivan, 2010

Southeast Asia witnessed a wide array of policy actions at the regional and international levels to unravel the ripple effects of the global economic downturn and to set a stage for a long term recovery. Yet the quest for regional and global solutions has been hampered critically by the complication of individual economies and the diverse levels of economic development. The objective of this book is to examine in depth region specific research on how macroeconomic tools are at work in the Southeast Asian economies. IMF Staff papers, Volume 44 No. 3 International Monetary Fund. Research

Dept.,1997-01-01 This paper studies the case of Mexico to examine determinants of banking system fragility The paper tests empirically the proposition that bank fragility is determined by bank specific factors macroeconomic conditions and potential contagion effects The methodology allows the variables that determine bank failure to differ from those that influence banks time to failure or survival rate Based on the indicators of fragility of individual banks the paper constructs an index of fragility for the banking system The framework is applied to the Mexican financial crisis that began in 1994

**Open-Economy Macroeconomics** Helmut Frisch,Andreas Worgotter,2016-07-27 The integration of market economies is one of the most remarkable features of international economics which has important implications for macroeconomic performance in open economies Equally important is the declining relevance of the real versus the monetary theory dichotomy These papers focus on those aspects of monetary policy which relate to credibility and non neutrality the domestic adjustment to foreign shocks the interdependence of open economies and their strategic interactions An important section is also devoted to the innovative modelling of exchange rate dynamics *The Identification of the Causes of Business Cycles Across Countries* Stefan C. Norrbin,Mr.Don E. Schlagenhauf,1990-01-01 Empirical research has been conducted on the

various theories of the business cycle over many countries However very little research has attempted to undertake a multi country disaggregate investigation into the sources of output change This paper decomposes fluctuations in industry output in a particular country into 1 a nation specific shock 2 an industry specific shock 3 a world shock and 4 an idiosyncratic factor Using a dynamic factor analysis state space approach the paper finds that the nation specific shock is the most important impulse **The Impact of Cloud Computing on the Japanese Macroeconomy** Atsushi Ozu,2024-11-22 This

book focuses on the economic aspects of cloud computing a critical ICT infrastructure in our digital age The market for cloud computing is rapidly expanding and changing the nature of business in all industries This book estimates and analyzes the impact of the diffusion of cloud computing on the Japanese macroeconomy employing model based simulations Cloud computing services are being provided not only as simple data storage services but also as various value added services The market has shifted to an oligopoly with a limited number of big name global firms as the main players This book quantitatively estimates the impact of this shift on Japan s utility based social welfare The book also discusses public policy measures that can enhance free competition in a cloud computing market with oligopolistic characteristics One aim of this book is to provide policymakers and researchers with fundamental data and an analytic approach that can be used to formulate public policy around cloud computing in terms of both regulation and market promotion **Business Cycles**

Sumru G. Altug,Sumru Altug,2010 This title provides an overview of the modern theory and empirics of business cycles The book examines the notion of a business cycle and discusses alternative approaches to modelling It also discusses what lies ahead for modern business cycle theory Inflation, Employment and Business Fluctuations Bozzano G Luisa,2000-11-16 A

Textbook on Macroeconomic Knowledge and Analysis **Dynamic Stochastic General Equilibrium Models** Hamilton

Galindo Gil,Alexis Montecinos Bravo,Marco Antonio Ortiz Sosa,2024-07-23 This textbook guides the student step by step in developing and solving a DSGE Dynamic Stochastic General Equilibrium model not only from the technical and conceptual aspects but also through the simulation process of each model Characterized by a learning by doing approach the book is set apart from the extant textbooks in three ways First it performs all the algebra associated with each model such as the calculation of steady state and the log linearization of the model Second each model developed has been generated in Dynare and every chapter is accompanied by a set of codes mod files and m files that the reader can use to replicate the model developed in every chapter Finally the models considered are toy models in the closed and open economy which allows the student to learn the basic lessons and understand the fundamental relationships of the variables All of this prepares the student to deal with more complex models This book is intended for advanced undergraduate or beginning graduate courses in economics finance or applied mathematics as well as practitioners in central banks that use these models daily in the preparation of forecasts or simulations of aggregate variables

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