

Foreign Aid and Economic Development in Nepal: A Revisit

*Dr. Damaru Ballabha Paudel**

Introduction

The revenue surplus, domestic debt and foreign aid are the tools to finance the development of a developing country. Foreign aid is the receipt from savings of the foreign citizens. In particular, foreign aid is the transfer of free or heavily discounted economic resources by a donor government to a recipient government either directly or via an international organization, for the purpose of assisting the recipient in improving its economic and social welfare (Arase, 2010). Foreign aid is necessary to meet the domestic resource gap. Moreover, aid is said to fulfill the import-export gap, investment-saving gap and technology gap faced by developing countries.

Foreign aid can be in the form of grants or concession loans or both. It also can be in the form of cash, commodity, reimbursable or direct payment from the donor. It can be bilateral or multilateral. The military aid is not considered as foreign aid. However, aid can be received as technical assistance to build the capacity of recipient country. The modality of aid can be program support, project support, sector wide approach (SWAP), humanitarian assistance and budget Support. The most common form of aid is known as official development assistance (ODA). The loans in the form of ODA also contains compulsory grants component of 25 percent.

From Foreign Aid to Development Cooperation

Going through the history of foreign aid, it is mainly a artifact of the ideological confrontation between the US and the Soviet Union in the time of cold war which

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The Foreign Aid Business Economic Assistance And Development Cooperation

Fantu Cheru, Colin I. Bradford

The Foreign Aid Business Economic Assistance And Development Cooperation:

The Foreign Aid Business Kunibert Raffer, Hans Wolfgang Singer, 1996 In *The Foreign Aid Business* Kunibert Raffer and Hans Singer offer an incisive analysis of aid and development finance examine the key issues and new trends in aid as well as proposing a series of fundamental improvements Distinguishing clearly between aid and help in development finance the authors discuss aid in the context of other North South flows such as trade or debt service and describe its role and evolution during the Cold War They address in detail issues such as food aid the European Union's Lomé co operation Japan's emergence as the largest donor and its specific aid philosophy the often neglected question of South South aid and the role of non governmental organizations The new trends analyzed in this book include political conditionality the UNDP's proposal to reorient aid towards human development and the question of aid diversion to the former communist countries *The Foreign Aid Business* concludes by proposing a series of innovative reforms for development aid and finance The authors advocate major improvements which include combining emergency and development aid the financial accountability of donors international insolvency to stop aid bailing out creditors and the emulation of the Marshall plan's successful self monitoring by recipients Combining a sophisticated analysis of current issues and trends with innovative new ideas for raising the effectiveness of development aid and finance this substantial new book will be welcomed by academic scholars policymakers and practitioners as a major contribution to our understanding of the foreign aid business

The Political Economy of Aid in Palestine Sahar Taghdisi-Rad, 2010-10-04 Despite for many years receiving the highest per capita aid worldwide the economies of the West Bank and Gaza Strip have failed to achieve any lasting developmental outcomes and suffer from major weaknesses which undermine their very survival This book argues that the dominant mainstream approach to the study of aid and aid effectiveness is theoretically and empirically inadequate for a comprehensive understanding and analysis of the workings of aid in developing countries particularly those undergoing conflict This book examines the nature of donor operations in Palestine highlighting the political and ideological determinants of aid allocation and effectiveness and focussing on the role of trade related donor assistance in Palestine more commonly known as Aid for Trade It discusses how such trade related assistance is only another instance of donors working around the conflict as opposed to taking it into account and how aid to Palestine cannot bring about significant improvement as long as the Palestinian economy is fundamentally affected by Israeli occupation settlements and blockade It argues that unless restructured and more carefully targeted aid can only act as a temporary relief mechanism Furthermore the book sheds light on critical areas within Palestinian territories that are in need of development and require significant and immediate attention at both national and international level

Foreign Aid for Indian NGOs Pushpa Sundar, 2020-11-29 This book explores what difference development aid has made to the size complexity style of functioning values and future direction of the NGO sector in India It does this first by giving a comprehensive documentation of the experience of Indian NGOs with foreign aid since

Independence Simultaneously it also analyses in a broad historical perspective some of the issues which are the subject of contemporary debate regarding the voluntary sector and aid such as who decides what is development and how it should be brought about whether foreign donors have hidden agendas and if their aid amounts to cultural imperialism and whether aid has made NGOs more self reliant The book also looks at the tripartite relationship between NGOs donors and governments examining for instance whether the government is justified in imposing restrictions on receipt of funds by NGOs on the grounds that terrorist activities and religiously motivated communal strife are often financed with funds from abroad with NGOs being used as fronts for both

Aid John Degenbol-Martinussen, Poul Engberg-Pedersen, 2003 This is the most comprehensive and up to date analysis of the global aid scene

Dar Al Islam--the Mediterranean, the World System and the Wider Europe Peter Herrmann, Arno Tausch, 2005 With the process of a wider Europe EU Commission President Romano Prodi's ring of friends that extends from Marrakech in Morocco to St Petersburg in Russia gathering speed the growing rift between Europe and America also is about how to deal politically with the countries of the Mediterranean Muslim world The house of Islam Dar al Islam was pivotal to the European path to the Renaissance and to the re discovery of classic Greek philosophy The Mediterranean policy of the European Union aims at a positive and co operative relationship with the region A successful integration of the Mediterranean South would have tremendous and positive repercussions for regional and world peace World wide leading experts from the field of world systems analysis economics integration theory political science theology and area studies agnostics Christians Jews and Muslims alike discuss the issue with European decision makers The outcome is an interdisciplinary evaluation of this projected export of peace co operation dialogue and stability in the framework of world centre periphery relationships

NGOs as Advocates for Development in a Globalising World Barbara Rugendyke, 2007-12-12 This book traces the recent historical shift in the policies and practises of development NGOS towards increased advocacy activity as a means of achieving poverty alleviation and increased global equity and through case studies illustrates the impacts of the advocacy activities of a range of international NGOs at different geographical scales

The Pioneers of Development Economics Jomo Kwame Sundaram, 2005-09 A survey of the main influences on the development of modern development economics

The Muslim World in the 21st Century Samiul Hasan, 2012-01-15 Islam is not only a religion but also a culture tradition and civilization There are currently 1.5 billion people in the world who identify themselves as Muslim Two thirds of the worldwide Muslim population i.e. approximately a billion people live in forty eight Muslim majority countries MMC in the world all of which except one are in Africa and Asia Of these MMCs in Africa and Asia only twelve inhabited by about 165 million people have ever achieved a high score on the Human Development Index HDI the index that measures life expectancy at birth education and standard of living and ranks how developed a country is This means that the majority of the world's Muslim population lives in poverty with low or medium level of human development The contributions to this innovative volume attempt to determine why this is They

explore the influence of environment space and power on human development The result is a complex interdisciplinary study of all MMCs in Africa and Asia It offers new insights into the current state of the Muslim World and provides a theoretical framework for studying human development from an interdisciplinary social cultural economic environmental political and religious perspective which will be applicable to regional and cultural studies of space and power in other regions of the world **Effectiveness and Reform of the United Nations Development Programme (UNDP)** Stephan Klingebiel,1999

This study is intended as a constructive contribution to the debate on the reform of UN development co operation **The Companion to Development Studies** Vandana Desai,Rob Potter,2014-03-21 The Companion to Development Studies contains over a hundred chapters written by leading international experts within the field to provide a concise and authoritative overview of the key theoretical and practical issues dominating contemporary development studies Covering a wide range of disciplines the book is divided into ten sections each prefaced by a section introduction written by the editors The sections cover the nature of development theories and strategies of development globalization and development rural development urbanization and development environment and development gender health and education the political economy of violence and insecurity and governance and development This third edition has been extensively updated and contains 45 new contributions from leading authorities dealing with pressing contemporary issues such as race and development ethics and development BRICs and development global financial crisis the knowledge based economy and digital divide food security GM crops comparative urbanism cities and crime energy water hydropolitics climate change disability fragile states global war on terror ethnic conflict legal rights to development ecosystems services for development just to name a few Existing chapters have been thoroughly revised to include cutting edge developments and to present updated further reading and websites The Companion to Development Studies presents concise overviews providing a gateway to further reading and a flexible resource for teaching and learning It has established a role as essential reading for all students of development studies as well as those in cognate areas of geography international relations politics sociology anthropology and economics Providing Global Public Goods Inge Kaul,Pedro Conceicao,Katell Le Goulven,Ronald U. Mendoza,2003-01-16 Elaborating on the concepts first introduced in Global Public Goods this book addresses the long overdue issue of how to adjust the concept of public goods to today s economic and political realities The production of global public goods requires the orchestration of initiatives by a large number of diverse actors across different levels and sectors It may require the collaboration of governments business and civil society and in most cases it almost certainly calls for an effective linkage of the local national regional and global levels In light of today s new realities this book examines a series of managerial and political challenges that pertain to the design and implementation of production strategies and the monitoring and evaluation of global public goods provision As participatory decision making enhances the political support for and thus the effectiveness of certain policy decisions this volume offers suggestions on a number of pragmatic policy

reforms for bringing the global public more into public policy making on global issues Nine case studies examine the importance of the global public good concept from the viewpoint of developing countries exploring how and where the concerns of the poor and the rich overlap Providing Global Public Goods offers important and timely suggestions on how to move in a more feasible and systematic way towards a fairer process of globalization that works in the interests of all

Encyclopedia of International Development Tim Forsyth, 2018-10-24 International development is now a major global activity and the focus of the rapidly growing academic discipline of development studies The Encyclopedia of International Development provides definitions and discussions of the key concepts controversies and actors associated with international development for a readership of development workers teachers and students With 600 entries ranging in length from shorter factual studies to more in depth essays a comprehensive system of cross references and a full index it is the most definitive guide to international development yet published Development is more than a simple increase in a country's wealth and living conditions It also implies increasing people's choices and freedoms it is change that is inclusive and empowering Development theory and practice has important applications to questions of economic growth trade governance education healthcare gender rights and environmental protection and it involves issues such as international aid peacekeeping famine relief and strategies against HIV AIDS The Encyclopedia treats these topics and many more and provides critical analyses of important actors within development such as the United Nations and World Bank non governmental organizations and corporations Contributors to this volume reflect the multidisciplinary and international nature of the subject They come from social science disciplines such as economics international studies political science and anthropology and from specialities such as medicine This Encyclopedia provides crucial information for universities students and professional organizations involved with international development and those interested in related topics such as international studies or other studies of social and economic change today

Global Development Sara Lorenzini, 2022-07-26 In the Cold War development was a catchphrase that came to signify progress modernity and economic growth Development aid was closely aligned with the security concerns of the great powers for whom infrastructure and development projects were ideological tools for conquering hearts and minds around the globe from Europe and Africa to Asia and Latin America In this sweeping and incisive book Sara Lorenzini provides a global history of development drawing on a wealth of archival evidence to offer a panoramic and multifaceted portrait of a Cold War phenomenon that transformed the modern world Taking readers from the aftermath of the Second World War to the tearing down of the Berlin Wall Lorenzini shows how development projects altered local realities transnational interactions and even ideas about development itself She shines new light on the international organizations behind these projects examining their strategies and priorities and assessing the actual results on the ground and she also gives voice to the recipients of development aid Lorenzini shows how the Cold War shaped the global ambitions of development on both sides of the Iron Curtain and how international organizations promoted an unrealistically harmonious

vision of development that did not reflect local and international differences An unparalleled journey into the political intellectual and economic history of the twentieth century this book presents a global perspective on Cold War development demonstrating how its impacts are still being felt today **The Role of International Institutions in Globalisation**

John-ren Chen,2003 In an increasingly globalised world it is becoming ever more difficult for nation states to adapt to the international consequences of market failures government failures and global externalities without co operation and co ordination with other countries In the absence of any form of world government the most effective solution to this problem is either to create new international institutions reform existing ones or work within the prevailing institutional framework

The Liberal Peace and Post-War Reconstruction Roger MacGinty,Oliver Richmond,2013-09-13 This critical and comparative book is comprised of arguments for and against the dominant western style of peace interventions and post war reconstruction that has been applied around the world It examines and assesses the nature of the peace that these have achieved or offer for the future Dictionary of International Relations Terms ,1987 *The Language of Foreign Affairs*

,1987-10 The Millennium Development Goals Fantu Cheru,Colin I. Bradford,2005-10 How can the Millennium Development Goals MDGs be made a reality by 2015 This is an up to date overview of the funding proposals and mechanisms now under discussion The contributors have contributed their analyses as part of the Helsinki Process on Globalization and Democracy an inter governmental initiative to develop new approaches to global problem solving Key resource flows examined include ODA foreign direct investment remittances by migrants commodity export prices and new ideas to secure sustainable debt relief including debt cancellation revaluation of IMF gold reserves debt arbitration and other proposals

Emerging Powers, Development Cooperation and South-South Relations Chithra Purushothaman,2020-10-24 This book analyses the role of emerging powers as a development assistance providers and the nature of their development cooperation their behaviour motives and markedly their changing identities in international relations With their growing economic and political clout emerging powers are using economic instruments like foreign aid to ensure their position in the international system that is going through power shifts By comparing three major emerging economies of the Global South Brazil India and China this book would explore how emerging powers are changing the international aid architecture that is created and dominated by the traditional donors **International Commerce** ,1962

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