

Data Smoothing Techniques

METHOD	DESCRIPTION
Moving Average Method	Calculates the Average of a Set Number of Data Points to Create a Smoothed Series
Exponential Smoothing Method	Assigns Exponentially Decreasing Weights to Data Points, Giving More Importance to Recent Observations in Forecasting
Weighted Moving Average Method	An Improvement on the Simple Moving Average Method, Assigns Specific Weights to Each Data Point Based on Recency
Kernel Smoothing Method	Applies a 'Kernel' Function to Each Data Point, Assigning Weights Based on Distance to Create a Flexible Smoothing Method
Polynomial Regression Smoothing	Uses Polynomial Regression to Fit a Curve to the Data Points, Suitable for Data With Complex Underlying Patterns

Smoothing Methods In Statistics

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