

The early reception of Rosa Luxemburg's theory of imperialism

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Daniel Gaido

National Research Council (Conicet), Argentina

Manuel Quiroga

Universidad Nacional de Córdoba, Argentina

Abstract

This article deals with the reception of Rosa Luxemburg's *The Accumulation of Capital: A Contribution to the Economic Explanation of Imperialism* in the Second International before the start of the First World War. Our analysis shows that, if the condemnation of *The Accumulation of Capital* by the political right and centre was almost unanimous, its acceptance by the left was far from universal. In fact, both Lenin and Pannekoek rejected Luxemburg's theory, adopting instead the economic analysis of an important spokesman of the centre, the Austro-Marxist Rudolf Hilferding. Our work concludes by analysing the reasons for those theoretical differences.

Keywords

Imperialism, accumulation of capital, Rosa Luxemburg

The Second International and the theory of imperialism

According to the historians Richard Koebner and Helmut Dan Schmidt, the word *impérialisme* began to be used in the second half of the 19th century as a neologism along with the word *bonapartisme*, to indicate the diverse forms in which the Second French Empire of Louis Napoleon (1852–70) maintained its rule over France (Koebner and Schmidt 1965: 1). Marx also used the term *Imperialismus* to denote the political regime of France in his book, *The Eighteenth Brumaire of Louis Bonaparte* (Marx 1852). Thus,

Corresponding author:

Daniel Gaido, National Research Council (Conicet), Argentina.
Email: danielgaido@gmail.com

Studies In The Theory Of Imperialism

Michael Brown



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