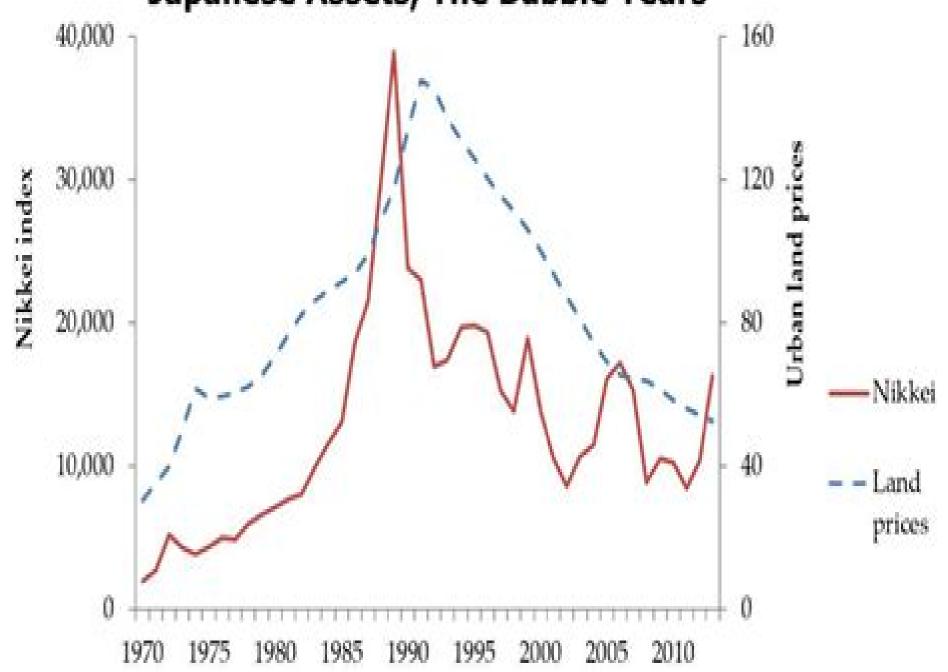
Japanese Assets, The Bubble Years



The Bubble Economy The Japanese Economic Collapse

Koichi Hamada, Anil K Kashyap, David E. Weinstein

The Bubble Economy The Japanese Economic Collapse:

The Bubble Economy Christopher Wood, 1993 The Bubble Economy Christopher Wood, 2005-12-01 In the 2nd half of the 1980s Japan's financial madness and arrogance centered on a booming stockmarket and rocketing land prices. Then the boom when spectacularly bust leaving in its wake a withered stockmarket crashing land prices mountains of bad loans and an economy in recession. The Bubble Economy reveals how Japan is spending the first half of the 1990s paying off these excesses in a process that threatens the world's economies with dire consequences and questions many of the myths built up around Japanese management pointing to levels of incompetence never before thought possible from publisher description

Japan's Bubble, Deflation, and Long-term Stagnation Koichi Hamada, Anil K Kashyap, David E. Weinstein, 2010-12-17 New perspectives on Japan's lost decade viewed in the context of recent financial turmoil Japan's economic bubble burst in the early 1990s and the country entered its famous lost decade a period of stagnation and economic disruption that persisted until 2003 The current declines in global equity and real estate markets have eerie parallels to Japan's economic woes of the 1990s If we are to avoid repeating Japan's experience on a global scale we must understand what happened why it happened and the effectiveness or ineffectiveness of Japan s policy choices In this volume prominent economists Japan specialists and others bring state of the art models and analytic tools to bear on these questions. The essays generate new facts and new findings about Japan's lost decade As much of the research shows the slowdown can be broken down into two phases a typical recession followed by a breakdown in the economy likely due to insufficient restructuring which is not well described by conventional models The contributors offer forceful arguments showing that Japan's experience and the unconventional sometimes unsuccessful measures adopted by Japan's government and central bank offer valuable lessons for our post boom world Contributors Kenn Ariga Robert Barsky Diego Comin Robert Dekle Kyoji Fukao Koichi Hamada Takeo Hoshi Ryo Kambayashi Anil K Kashyap Takao Kato Satoshi Koibuchi Philip R Lane John Muellbauer Kiko Murata Maurice Obstfeld The Japanese Economic Crisis Jon Woronoff, 1996-10-01 Ryosuke Okazawa Joe Peek Ulrike Schaede David E Weinstein For years Jon Woronoff has been telling us that far from having devised some miraculous solution to the problems of capitalism Japan remains vulnerable to crisis For years he was either patronised or ignored by purveyors of the myth of the Japanese miracle Now however the economic bubble has well and truly burst the miracle looks more and more tarnished and Woronoff has the grim satisfaction of being able to say I told you so John Crump University of York Even while Japan s supporters and apologists boasted of the miracle economy it was developing weaknesses and flaws which have undermined it Growth is slowing the labour force is aging and youngsters lack the old work ethic Manufacturing is dwindling while inefficient services distribution and agriculture fester There are good companies but many more mediocre ones and even the best make slim profits Meanwhile people are tired of long work hours and little leisure high prices for virtually everything inadequate housing amenities and welfare and a quality of life that is a poor reward for their sacrifices This adds up to a

crisis for many Japanese companies individuals and society as a whole It is a crisis that has been spreading rapidly since the collapse of the bubble of the 1980s And there is little hope that another miracle can overcome the problems and put the economy back on track More radical change is needed the sort of change that is most unlikely to occur in Japan This predicament is well known to the Japanese But it is inadequately reflected in books for foreigners That is why Jon Woronoff has written The Japanese Economic Crisis Again he reveals the problems and failures the facts and realities that others still miss but are indispensable if you want to understand the true situation The Political Economy of Japanese Financial Markets R. Beason, J. James, 1999-01-19 The authors examine various aspects of Japanese financial markets This analysis is interspersed with the relevant institutional historical background on Japanese financial markets necessary for the non specialist Principal chapters include an institutional overview a chapter on comparative cost of capital both internationally and among Japanese firms causes and implications of the high degree of financial intermediation in Japan and an invaluable analysis of the most recent trends in the Japanese Asian financial markets Japan's Lost Decade Naoyuki Yoshino, Farhad Taghizadeh-Hesary, 2017-09-20 This book discusses Japan's long term economic recession and provides remedies for that recession that are useful for other Asian economies The book addresses why Japan's economy has stagnated since the bursting of its economic bubble in the 1990s Its empirical analysis challenges the beliefs of some economists such as Paul Krugman that the Japanese economy is caught in a liquidity trap This book argues that Japan's economic stagnation stems from a vertical investment saving IS curve rather than a liquidity trap The impact of fiscal policy has declined drastically and the Japanese economy faces structural problems rather than a temporary downturn These structural problems have many causes an aging demographic a problem that is frequently overlooked an over reliance by local governments on transfers from the central government and Basel capital requirements that have made Japanese banks reluctant to lend money to start up businesses and small and medium sized enterprises This latter issue has discouraged Japanese innovation and technological progress All these issues are addressed empirically and theoretically and several remedies for Japan's long lasting recession are provided This volume will be of interest to researchers and policy makers not only in Japan but also the People's Republic of China many countries in the eurozone and the United States which may face similar challenges in the **The Japanese Economy** Randall Jones, 2022-05-23 Japan has many unique strengths but it also faces numerous future challenges many of which are related to population ageing Rapid demographic change is projected to reduce Japan s population by one quarter by 2060 while increasing the share of elderly people from 29% of the total population to 38% which would be the highest share among advanced countries This book analyses the Japanese economy and the challenges it faces and suggests policies to promote wellbeing high living standards fiscal sustainability social inclusion and environmental sustainability The book s 24 chapters focus on key aspects of Japan s economy including the labour market innovation education women in the workforce corporate governance small and medium sized enterprises the service sector agriculture

fiscal and monetary policy income distribution and policies to address climate change The volume aims to increase understanding of Japan the world's third largest economy and a key player in the global economy It will assist policymakers and serve as a resource for academics and students of economics and public policy As Japan is a front runner in population ageing the book s analysis and policy recommendations are highly relevant to other countries that are or soon will be facing similar challenges Modern Japan: A Political Tapestry Pasquale De Marco, 2025-05-17 Embark on an enthralling journey through the intellectual foundations of modern Japanese politics in this comprehensive and thought provoking exploration From the Meiji Restoration to the present day we delve into the complex interplay of tradition and modernity power and influence challenges and opportunities that have shaped this fascinating nation At the heart of Japan's transformation lies the Meiji Restoration a pivotal moment that ushered in a new era of modernization and reform Witness the overthrow of the Tokugawa shogunate and the restoration of imperial rule setting the stage for Japan s rapid industrialization and militarization The rise of Japan as a military power in the early 20th century brought it into conflict with its neighbors culminating in the devastating Second World War Explore the aftermath of the war as Japan grappled with destruction and occupation by Allied forces Discover how the nation's resilience and determination led to a remarkable economic recovery known as the Japanese miracle The postwar era brought significant political and social changes Japan adopted a new constitution that renounced war and embraced pacifism The nation experienced a period of rapid economic growth and became a major player in the global economy However the bubble economy of the 1980s burst in the early 1990s leading to a prolonged period of economic stagnation known as the lost decade In recent years Japan has faced a number of challenges including a declining population an aging society and natural disasters Despite these challenges the nation remains a vibrant and influential player on the world stage Its cultural contributions technological advancements and economic prowess continue to shape the global landscape With insightful analysis and captivating storytelling this book offers a deeper understanding of modern Japanese politics It is an essential read for anyone seeking to unravel the complexities of this dynamic nation and its place in the world If you like this book write a review on google books The Iapan Handbook Patrick Heenan, 2014-01-27 The Regional Handbooks of Economic Development series provides accessible overviews of countries within their larger domestic and international contexts focusing on the relations among regions as they meet the challenges of the twenty first century The series allows the non specialist student to explore a wide range of complex factors social and political as well as economic that affect the growth of developing regions in Asia Europe and South America Each Handbook provides an overview chapter discussing the region's economic conditions within an historical and political context as well as 20 or more chapter length essays written by recognized experts which analyze the key issues affecting a region s economy its population natural resources foreign trade labor problems and economic inequalities and other vital factors In addition the volumes offer useful support materials including a series of appendices that include a detailed chronology of

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