

Chapter 1: Nature and purpose of accounting

- After studying this topic you should be able to
 - Explain the purpose of accounting in a business context
 - Distinguish between financial and management accounting
 - Compare different types of business entity
 - Explain the importance of financial information to management
 - Identify the main users of published financial statements
- Independent study
 - Study Chapter 1
 - Progress test and practice question(s) as set

The Nature And Purpose Of Accounting

Don E. Garner, Dennis M. Murphy



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