

Social security reform: A long-term modelling perspective

Technical paper
prepared for the Inter-
Departmental Task
Team on Social Security
and Retirement Reform

Social Security Reform Conference Proceedings Links To Saving Investment And Growth

Steven A. Sass, Robert K. Triest



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Social Security Reform Conference Proceedings Steven A. Sass, Robert K. Triest, 2001-08-01 The purpose of this Federal Reserve Bank of Boston conference was not to debate the specifics of any individual proposal but rather to investigate the likely economic impacts of some of the reforms that have been proposed The United States like the rest of the industrialized world faces a transition to a demographic structure characterized by low fertility rates long life expectancy and a growing population of post retirement age individuals This transition presents a major challenge to policymakers Papers and discussions presented in this conference report include Social Security Reform An Overview The Transformation of Social Security Social Security How Social and Secure Should It Be Demographics Social Security Reform and Labor Supply Effects of Social Security Reform on Private and National Saving Lessons From Overseas A Panel Discussion The Future Outlook for Social Security Social Security Reform and Financial Markets Social Security Reform in a Global Context How Should Social Security Be Reformed and much more [Social Security Reform](#) ,1997 *Social Security and Its Discontents* Michael Tanner, 2004 Tanner Cato Project on Social Security Choice brings together work by leaders in Social Security reform examining problems of the current system and offering proposals for reform Contributors in economics law and philosophy many affiliated with the Cato Institute examine aspects of the problem related to issues such as property rights the impact of Social Security reform on low income workers and how stock market declines affect the reform debate They advocate allowing younger workers to privately invest their Social Security taxes through individual accounts [National saving answers to key questions.](#) ,2001 *Is It Time to Reform Social Security?* Edward M. Gramlich, 1998 DIV The chair of the recent Social Security Advisory Council explains and shares his views on Social Security reform div *National Saving* ,2001 **Pension Reform in Latin America and Its Lessons for International Policymakers** Tapen Sinha, 2012-12-06 The experience of privatization of social security has been predominantly in the Latin American region Eight countries have undertaken either full or partial privatization of pensions Argentina Bolivia Chile Colombia El Salvador Mexico Peru and Uruguay What did the policymakers expect Were expectations realized Can we learn anything from the collective experience of these countries Can they be applied to other countries that are aspiring to privatize How did the World Bank and other international institutions affect these policies Pension Reform in Latin America and Its Lessons for International Policymakers analyzes in detail these important questions The book begins with a detailed account of economic conditions in Latin America It then discusses various models that policymakers rely on Starting with a purely demographic model it lays out advanced models of overlapping generations of Samuelson The book gives extensive details of privatized pensions in each of the eight reforming countries Two chapters are devoted to analyzing the reform in each country Finally detailed lessons are drawn that will help shape the debate for policymakers in other countries **Social Security** ,1998 **105-2 Hearing: New Directions in Retirement Security Policy: Social Security, Pensions, Personal Savings and Work, S. Hrg.**

105-937, July 22, 1998, 1999 **Social Security Reform** Steven A. Sass, Robert K. Triest, 1997 Contains nine essays and 13 discussions on reform of social security and its effect on saving in the United States Discusses defined benefit and contributions plans and individual retirement accounts as methods for retirement saving as well as forms of investment for pension funds Includes a paper on the likely impact of social security reform on labour supply New Directions in Retirement Security Policy United States. Congress. Senate. Committee on Finance, 1999 **Social Security financing : implications of government stock investing for the trust fund, the federal budget, and the economy : report to the Special Committee on Aging, U.S. Senate**, *Social Security, Demographics, and Risk* Christoph Borgmann, 2005 This volume addresses the most important issues of the ongoing discussion on designing social security It provides fundamental results for pay as you go social security covers the issues of social security during demographic transition and examines the inclusion of risk aspects into the analysis of social security An empirical case study of Germany yields the surprising result that de facto the German public pension scheme already comprises an implicit demographic factor This book allows a subtle understanding of how interacting risks are treated within different pension systems and thereby provides a basis for the development of innovative ways of risk sharing **Social Security Financing** United States. General Accounting Office, 1998 *Social Security Bulletin*, 2000 On Global Aging Jan B. Kune, 2012-12-06 Nearly all countries in the world are experiencing an aging of their populations due to declining fertility rates and rising longevity Aging has been the subject of much discussion in the last decade often expressed in alarmist language On Global Aging presents a more optimistic look on the effects of aging on the economy Nonetheless aging will pose major policy challenges on the well functioning of the economy and the society as a whole The book describes and analyses the effects of population aging on social and economic issues labour and financial markets pension and health care expenditures and public finance and the welfare of people It surveys also the policy measures in the face of aging to secure the resource base They are mainly aimed at increasing labour force participation and above all at stimulating productivity growth The book is a valuable resource for practitioners and policy makers and the wider academic community economists social scientists gerontologists and others **Journal of Economic Literature**, 1998 **State and Local Pensions** Alicia H. Munnell, 2012-08-27 In the wake of the financial crisis and Great Recession the health of state and local pension plans has emerged as a front burner policy issue Elected officials academic experts and the media alike have pointed to funding shortfalls with alarm expressing concern that pension promises are unsustainable or will squeeze out other pressing government priorities A few local governments have even filed for bankruptcy with pensions cited as a major cause Alicia H Munnell draws on both her practical experience and her research to provide a broad perspective on the challenge of state and local pensions She shows that the story is big and complicated and cannot be viewed through a narrow prism such as accounting methods or the role of unions By examining the diversity of the public plan universe Munnell debunks the notion that all plans are in trouble In fact she finds that while a

few plans are basket cases many are functioning reasonably well Munnell's analysis concludes that the plans in serious trouble need a major overhaul But even the relatively healthy plans face three challenges ahead an excessive concentration of plan assets in equities the risk that steep benefit cuts for new hires will harm workforce quality and the constraints plans face in adjusting future benefits for current employees Here Munnell proposes solutions that preserve the main strengths of state and local pensions while promoting needed reforms **New England Economic Review**, 1998 Conservatism and American Political Development Brian J. Glenn, Steven M. Teles, 2009-02-26 American political development APD is a core subfield in American political science and focuses on political and policy history For a variety of reasons most of the focus in the twentieth century APD has been on liberal policymaking Yet since the 1970s conservatives have gradually assumed control over numerous federal policymaking institutions This edited book will be the first to offer a comprehensive overview of the impact of conservatism on twentieth century American political development locating its origins in the New Deal and then focusing on how conservatives acted within government once they began to achieve power in the late 1960s The book is divided into three eras and in each it focuses on three core issues social security the environment and education Throughout the authors emphasize the ironic role of conservatism in the expansion of the American state Scholars of the state have long focuses on liberalism because liberals were the architects of state expansion However as conservatives increased their presence in the federal apparatus they were frequently co-opted into maintaining or even expanding public fiscal and regulatory power At times conservatives also came to accept the existence of the liberal state but attempted to use it to achieve conservative policy ends Despite conservative power in the US politics and governance the American state remains gargantuan As Conservatism and American Political Development shows the new right has not only helped shape the state but has been shaped by it as well

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